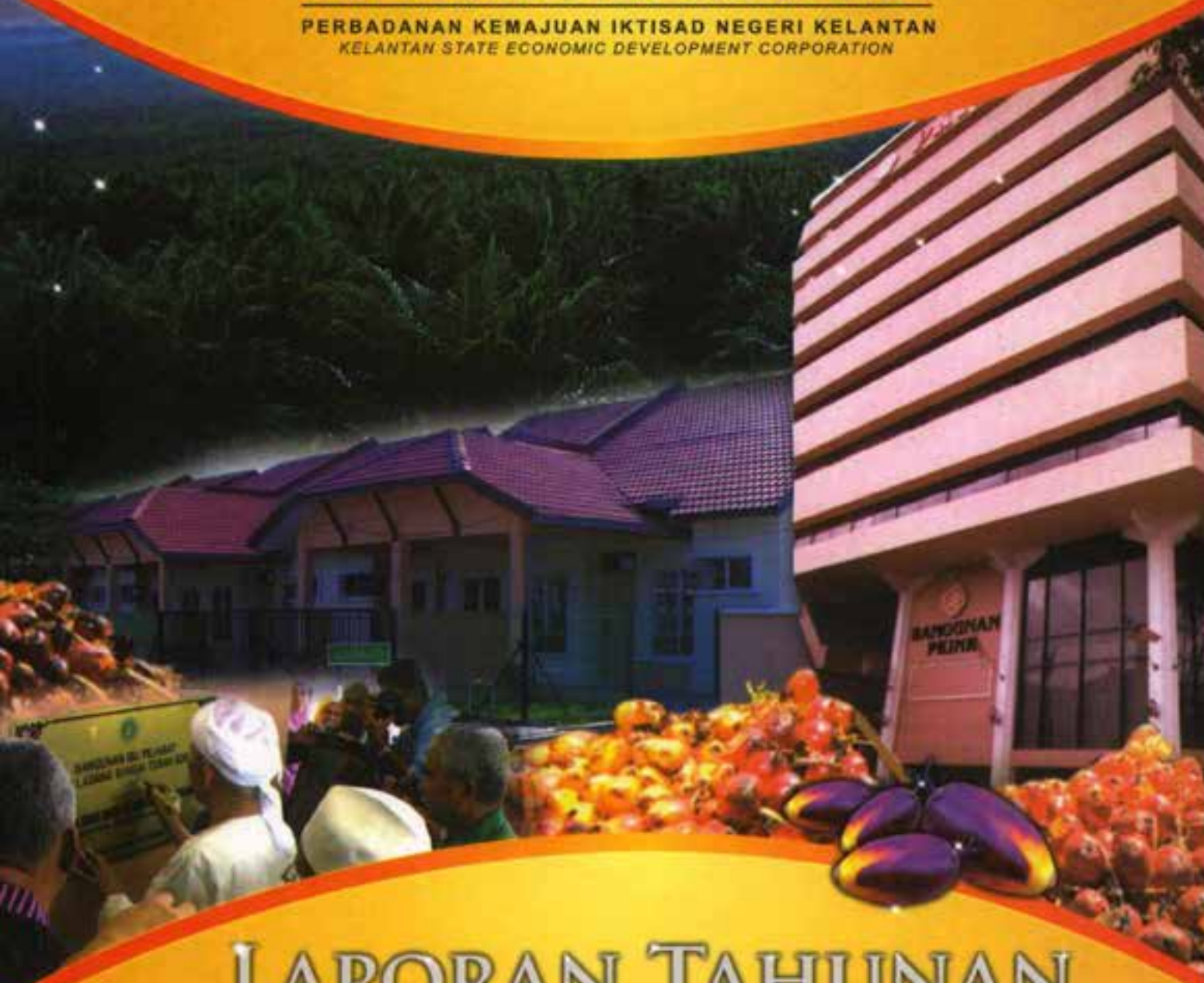




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PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION



LAPORAN TAHUNAN 2008

KANDUNGAN

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MISI KORPORAT

Corporate Mission

Sebuah badan korporat yang bertanggungjawab dalam menerajui pembangunan dan pertumbuhan ekonomi Negeri Kelantan, berlandaskan prinsip-prinsip Islam untuk kesejahteraan Ummah.

A corporate body is responsible for steering the development and growth of Kelantan, in accordance with Islamic principles for the welfare of mankind.

FALSAFAH KORPORAT

Corporate Philosophy

Membina sebuah kumpulan yang teguh, dinamik dan berdayasaing untuk menerajui pembangunan ekonomi negeri.

Build a strong team, to lead a dynamic and competitive economic development.

Mencetus, melaksana dan mengembangkan kegiatan-kegiatan ekonomi yang berdaya maju bagi menjamin daya hidup kumpulan.

Triggers, implement and develop economic activities viable in order to ensure the survival.

Mengoptimumkan sinergi melalui pengembelengan sumber asli dan kewangan serta sumber manusia

Optimize synergies through combination of natural resources, finance and human resources

Melahirkan tenaga insan yang berkualiti untuk kepentingan kumpulan khususnya dan Ummah amnya dengan mewujudkan suasana dan peluang yang menjamin pembangunan kerjaya.

Produce quality human capital for the benefit of Ummah in particular and generally to create a secure environment and opportunities for career development

Menerima pakai amalan-amalan pengurusan sejagat yang terbukti keunggulan dan menggunakan teknologi terbaik bagi menjamin keterampilan pengurusan serta keberkesanan kos.

Adoption of universal management practices and the proven benefits of using the best technology and management skills to ensure cost effectiveness.



PENGERUSI
Chairman

YAB TUAN GURU DATO' HAJI NIK ABDUL AZIZ BIN HAJI NIK MAT
MENTERI BESAR KELANTAN
CHIEF MINISTER OF KELANTAN

AHLI LEMBAGA PENGARAH

BOARD OF DIRECTORS

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN

Pengerusi

Chairman

1 YAB Tuan Guru Dato' Haji Nik Abdul Aziz bin Haji Nik Mat

Menteri Besar Kelantan
Chief Minister of Kelantan

Timbalan Pengerusi

Deputy Chairman

2 YB Dato' Haji Ahmad bin Yakob

Timbalan Menteri Besar Kelantan
Deputy Chief Minister of Kelantan

Ahli

Member

3 YB Dato' Haji Mohd Aiseri bin Haji Alias

Setiausaha Kerajaan Negeri Kelantan
Secretary of State

4 YB Dato' Haji Shkori bin Mohamed

Pegawai Kewangan Negeri Kelantan
State Financial Officer

5 YB Dato' Haji Husam bin Musa

Ahli Majlis Mesyuarat Kerajaan Negeri Kelantan
Members of the Council of State Government

6 YB Haji Zulkifli Mamat

Ahli Majlis Mesyuarat Kerajaan Negeri Kelantan
(Sehingga 30 Mac 2008)
*Members of the Council of State Government
(Until 30th March 2008)*

7 YB Dato' Haji Anuar Tan bin Abdullah

Ahli Majlis Mesyuarat Kerajaan Negeri Kelantan
(Mulai 2 April 2008)
*Members of the Council of State Government
(From 2nd April 2008)*

**8 YBhg. Datuk Dr. Haji Abdul Samad
bin Haji Alias**

Ahli Pemiagaan
Business Members

9 YBhg. Datuk Haji Rameli bin Musa

Ahli Pemiagaan
Business Members

10 YBhg. Tuan Haji Azmi bin Mohd Ali

Ahli Pemiagaan
Business Members

11 YBhg. Datuk R. Karunakaran Ramasamy

Ketua Pengarah MIDA (Sehingga 13 Jun 2008)
MIDA Director-General (Until 13th June 2008)

12

YBhg. Dato' Jalilah binti Baba

Ketua Pengarah
Malaysia Industrial Development Authority (MIDA)
(Mulai 1 November 2008)
*Director General
Malaysian Industrial Development Authority (MIDA)
(From 1st November 2008)*

13

YBrs. En. Haji Awang bin Che Seman

Timbalan Setiausaha
Kementerian Kewangan Perbendaharaan Malaysia
(Sehingga 14 November 2008)
*Deputy Secretary
Ministry of Treasury and Financial of Malaysia
(Until 14th November 2008)*

14

YBrs. Encik Mat Rani bin Saud

Timbalan Setiausaha
Kementerian Kewangan Perbendaharaan Malaysia
(Mulai 1 November 2008)
*Deputy Secretary
Ministry of Treasury and Financial Of Malaysia
(From 1st November 2008)*

15

YBrs. En. Zainuddin bin Ahmad

Kementerian Pembangunan
Usahawan dan Koperasi (Sehingga 30 Oktober 2008)
*Ministry of Entrepreneurs and Co-operative
Development (Until 30th October 2008)*

16

YBrs. Encik Yusuf bin Mahadi

Kementerian Pembangunan
Usahawan Dan Koperasi (Mulai 1 November 2008)
*Ministry of Entrepreneurs and Co-operative
Development
(From 1st November 2008)*

AHLI LEMBAGA PENGARAH

BOARD OF DIRECTORS



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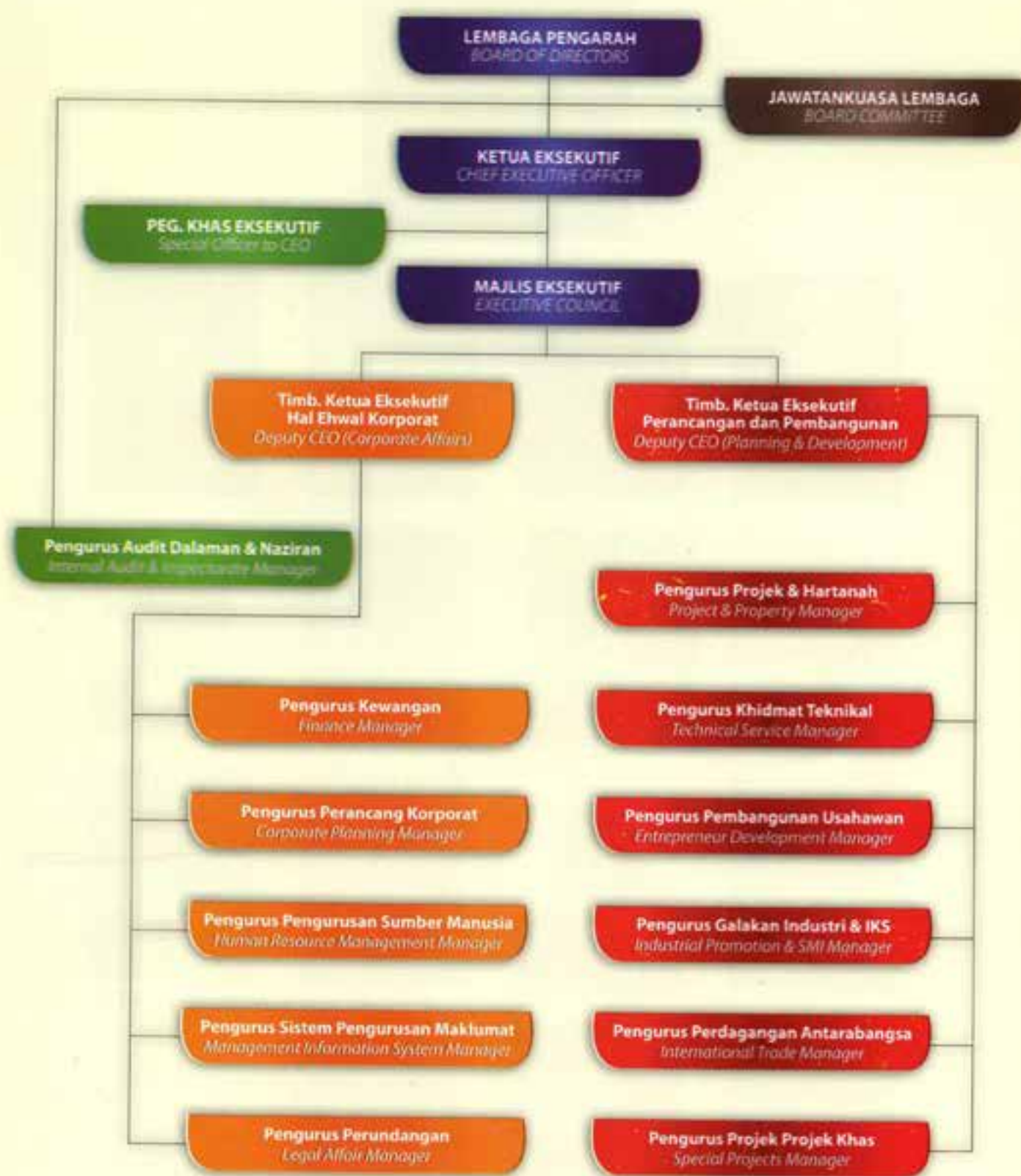
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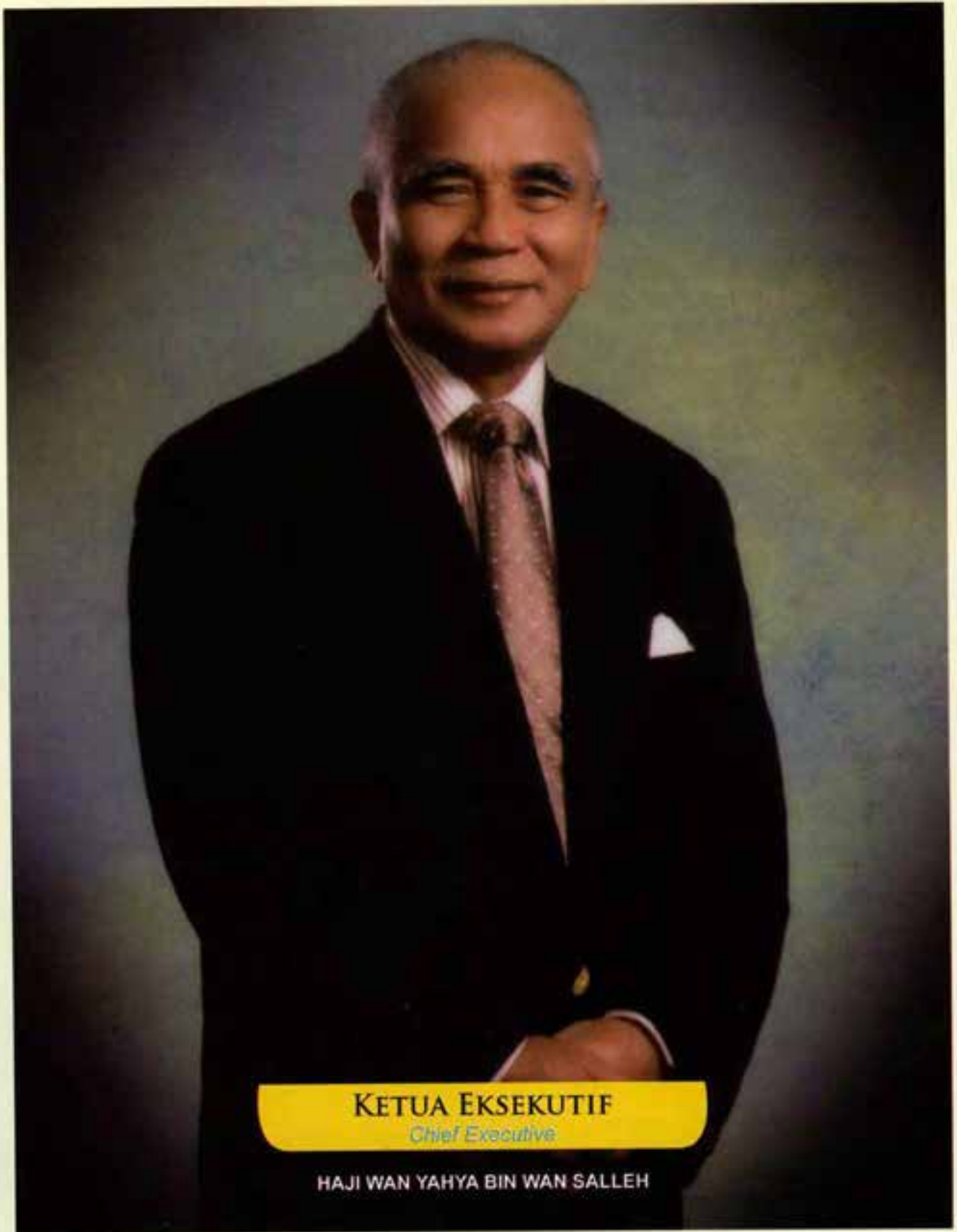


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STRUKTUR ORGANISASI PKINK

KSEDC ORGANIZATION STRUCTURE





KETUA EKSEKUTIF
Chief Executive

HAJI WAN YAHYA BIN WAN SALLEH

KUMPULAN PENGURUSAN PKINK

MANAGEMENT TEAM

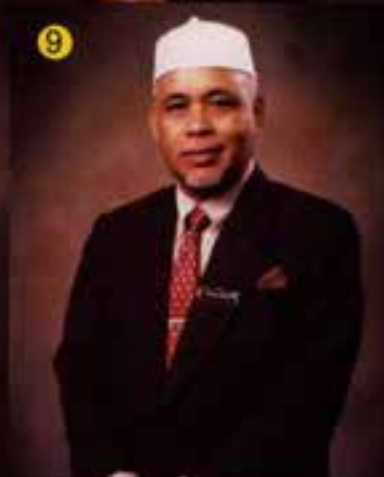
- 1 **YABrs. Hj. Wan Yahya Wan Salleh**
Ketua Eksekutif Kumpulan - sehingga 30/11/2008
Group Chief Executive until 30/11/2008
- 2 **YABrs. Hj. Mohd Sabri Bin Abdullah**
Ketua Eksekutif Kumpulan - bermula 1/12/2008
Group Chief Executive from 1/12/2008
- 3 **YBrs. Hj. Mohamad Alwi Ya**
Timbalan Ketua Eksekutif
(Perancangan & Pembangunan) - sehingga 19/11/2008
*Deputy Chief Executive (Planning & Development)
until 19/11/2008*
- 4 **YBrs. Hj. Wan Adnan Wan Abd. Kadir**
Timbalan Ketua Eksekutif (Hal Ehtwal Korporat)
Deputy Chief Executive (Corporate Affairs)
- 5 **YBhg. Datin Hj. Rosneli Kundor**
Pengurus Kewangan
Finance Manager
- 6 **YBrs. Pn. Nik Farzimar Nik Omar**
Pengurus Perancangan Korporat
Corporate Planning Manager
- 7 **YBrs. Hj Zainal Ab. Rahim**
Pengurus Khidmat Teknikal
Technical Services Manager
- 8 **YBrs. Hj. Mohamad Alwi Ya**
Pengurus Pembangunan Usahawan - Sehingga 13/11/2008
Entrepreneurship Development Manager - As of 13/11/2008
- 9 **YBrs. Hj. Mohamad Razali B. Deraman**
Pengurus Audit Dalam dan Naziran
Audit and Inspection Manager
- 10 **YBrs. Hj. Baharuddin Harun**
Pengurus Galakan Industri dan IKS
Industry and SME Promotion Manager
- 11 **YBrs. Hj. Mohamed Ismail**
Pengurus Projek dan Hartanah - Sehingga 19/11/2008
Property Project Manager As of 19/11/2008
- 12 **YBrs. Hj. Nik Mohamed Kamal Nik Yusoff**
Pengurus Pengurusan Sistem Maklumat
Manager of Information System Management
- 13 **YBrs. Mohd. Fauzi Hj. Taib**
Pengurus Pengurusan Sumber Manusia
Sehingga 15/01/2008
*Manager of Human Resource Management
As of 15/01/2008*
- 14 **YBrs. Ahmad Nazri b. Ismail**
Pengurus Pengurusan Sumber Manusia - Mulai 16/01/2008
*Manager of Human Resource Management
Effective 16/01/2008*
- 15 **YBrs. Hj. Md Sanusi Ismail**
Pengurus Perdagangan Antarabangsa
International Trade Manager

1



2





PERUTUSAN PENGERUSI

Chairman's Statement

Alhamdulillah, segala puji bagi Allah, Tuhan Yang Maha Berkuasa memiliki Kerajaan Langit dan Bumi serta selawat dan salam ke atas Junjungan Mulia, Nabi Muhammad S.A.W.

Assalamualaikum Warahmatullahi Wabarakatuh.

Setinggi-tinggi kesyukuran dipanjatkan ke hadrat Allah S.W.T kerana dengan restu dan limpah izin-Nya saya mewakili Ahli-ahli Lembaga Pengarah PKINK dengan berbesar hati membentangkan Laporan Aktiviti dan Penyata Kewangan PKINK yang telah diaudit bagi tahun kewangan yang berakhir pada 31 Disember 2008.

Ekonomi Negara sepanjang tahun 2008 mencatat pertumbuhan sebanyak 4.6% dalam keadaan kegawatan kewangan antarabangsa dan kemerosotan dalam persekitaran ekonomi global. Fenomena ini telah memberikan impak yang negatif terhadap prestasi eksport negara, terutama pada separuh tahun kedua akibat dari pembetulan dalam harga komoditi. Namun begitu, pertumbuhan ekonomi negara disokong oleh permintaan dalam negeri yang teguh, terutamanya penggunaan swasta yang mampan dan perbelanjaan awam yang kukuh.

Tekanan inflasi kesan daripada kenaikan harga minyak dan makanan yang dialami oleh sesetengah negara maju dan beberapa negara membangun turut memberi impak kepada inflasi dalam negara, pertumbuhan ekonomi serta perbelanjaan pengguna. Walaupun begitu, ekonomi negara memperolehi manfaat berikutan peningkatan mendadak harga komoditi pada separuh pertama 2008, sebahagiannya disebabkan permintaan yang teguh dan jangkaan permintaan yang lebih tinggi daripada ekonomi sedang pesat membangun serta peningkatan pelaburan. Namun, penurunan permintaan, kegawatan kewangan yang lebih buruk pada separuh kedua 2008, serta pelupusan kedudukan panjang (long position) yang ketara oleh pelabur dan penarikan balik pembiayaan oleh institusi kewangan telah menyebabkan harga beberapa komoditi merosot dengan ketara daripada paras puncaknya pada separuh pertama 2008. Situasi ini telah memberi kesan ke atas pertumbuhan ekonomi serta kuasa beli rakyat Kelantan.

Dalam usaha untuk mempercepatkan kadar pertumbuhan ekonomi negeri, Kerajaan Negeri turut memberikan kerjasama penuh dalam menjayakan projek-projek yang telah dirancang dan mendapat peruntukan dibawah Rancangan Malaysia Ke Sembilan serta projek-projek dibawah Plan Induk Pembangunan Wilayah Ekonomi Pantai Timur (East Coast Economic Region (E.C.E.R)) yang akan menjadi pemacu kepada pembangunan ekonomi Negeri Kelantan. Dibawah kedua-dua perancangan ini, rangkaian perhubungan di

Alhamdulillah, all praise be to Allah, God Almighty has the Government of Heaven and Earth, and blessings and peace to the noble Lord, the Prophet Muhammad SAW.

Assalamualaikum Warahmatullahi Wabarakatuh.

The highest gratitude to Allah SWT for His blessings and His grace, I represent the members of the Board of Directors of PKINK is pleased to present the Activity Report and Financial Statements of PKINK audited for the financial year ending on December 31, 2008.

Economy in 2008 grew by 4.6% in the international financial crisis and downturn in global economic environment. This phenomenon has a negative impact on export performance, especially in the second half as a result of the correction in commodity prices. However, country economic growth was supported by strong domestic demand, particularly private consumption and public spending was still strong.

Inflationary pressure from the impact of the rising of oil and food prices caused by some developed countries and some developing countries also have an impact on domestic inflation, economic growth and consumer spending. However, the economic benefit due to sharp increase in commodity prices in the first half of 2008, partly due to strong demand and expectations of higher demand from emerging economies and increasing investment. However, the reduction in demand, the financial crisis that is worse in the second half of 2008, as well as the disposal of long position is marked by the investor and the withdrawal of funding by financial institutions has resulted in some commodity prices declined significantly from peak levels in the first half of 2008. This situation has affected economic growth and the purchasing power of the people of Kelantan.

In an effort to accelerate the rate of growth of domestic economy, the State Government was giving full cooperation to the success of the projects that were planned and allocated under the Ninth Malaysia Plan and the projects under the Master Development Plan of the East Coast Economic Region (ECER) which will be the leader of State economic development. Under both plans, the network of relations in this country will be repaired, upgraded and added.

negeri ini akan dibaiki, dinaiktaraf dan ditambah. Tumpuan kegiatan ekonomi Negeri Kelantan kepada sektor perkhidmatan dan pembuatan serta sokongan dari pertumbuhan perbelanjaan pengguna yang tinggi baik masyarakat setempat, pelancongan domestik dan asing, telah berupaya merangsang pertumbuhan ekonomi yang lebih baik. Malah, menurut Plan Induk ECER, sektor perkhidmatan (yang turut merangkumi industri pelancongan dan hospitaliti) dijangkakan akan menyumbang lebih RM9 billion kepada KDNK Negeri Kelantan.

Sub-sektor keusahawanan memang secara tradisi lagi menyumbang kepada perkembangan ekonomi Negeri Kelantan, termasuklah sub-sektor Industri Kecil dan Sederhana. Untuk tahun-tahun yang akan datang, ianya dijangka akan terus mencatat pertumbuhan positif terutamanya apabila Taman Halal PKINK di Mukim Apam Pasir Mas dimaterialisasikan dibawah Plan Induk ECER dan Rancangan Malaysia Ke10.

Pertumbuhan sektor perkhidmatan di Kelantan dirancakkan lagi dengan aktiviti syarikat-syarikat Kumpulan Permodalan Kelantan Berhad yang melibatkan Infra Quest, Ar-Rahn, An-Nisa dan Ascii Line.

Perkembangan positif dalam pelbagai aktiviti pertanian termasuk akuakultur, horikultur dan ternakan telah meningkatkan pertumbuhan dalam sektor pertanian dan bidang ini dikenalpasti berpotensi besar untuk diterokai secara usahasama oleh pelabur swasta, samada diperingkat hulu atau hiliran.

Kumpulan Pertanian Kelantan Berhad turut gigih membangunkan tanah-tanah pertanian terbiar dengan mengusahakan ternakan kambing, ladang fertigasi dan penanaman padi.

Aktiviti pembinaan dan pembangunan hartanah kekal utuh di Negeri Kelantan ini, terutamanya dalam subsektor kediaman mewah, perumahan kos rendah dan mampu milik dan perumahan kos sederhana dijangka dapat meningkatkan industri pembinaan dalam negeri. Peranan ini dimainkan secara aktif oleh Syarikat Kumpulan PKINK iaitu Binaraya PKINK Sdn Bhd, Kelkon Sdn Bhd, Profil Impian Sdn Bhd serta SPP Development Sdn Bhd.

Pihak Kerajaan telah meletakkan kepercayaan yang tinggi kepada PKINK sebagai agensi pembangunan ekonomi negeri Kelantan. PKINK telah dipertanggungjawabkan untuk memajukan ekonomi Negeri Kelantan dalam bidang yang berpotensi sekaligus memajukan ekonomi rakyat Kelantan.

Dalam menjalankan fungsinya, gandingan mantap bersama sektor awam, sektor swasta dan setiap genap lapisan masyarakat di samping penghayatan budaya kerja dan tadbir urus yang cekap, cemerlang dan telus berupaya memandu PKINK mencapai visi dan falsafah korporatnya bagi memastikan kejayaan berterusan di masa akan datang.

State economic activities focus on the services sector and manufacturing and support of high growth in consumer spending both the local community, domestic and foreign travels, was able to stimulate greater economic growth. In fact, according to the ECER Master Plan, the services sector (which includes tourism and hospitality industries) was expected to contribute more than RM9 billion to State's GDP.

Sub-sector is traditionally more entrepreneurial in contributing to the economic development of the State, including the sub-sector, Small and Medium Enterprises. For years and years to come, it is expected to record positive growth, especially when PKINK Halal Park in Mukim Apam Pasir Mas materialized under ECER Master Plan and the 10th Plan.

Growth in the services sector in Kelantan is added with activities by companies under Kumpulan Permodalan Kelantan Berhad involving Infra Quest, Ar-Rahn, An-Nisa and Ascii Line.

Positive developments in various agricultural activities including aquaculture, livestock horiculture and increased growth in the agricultural sector and identified areas of this great potential to be explored jointly by private investors, both at the upstream or downstream. Kumpulan Pertanian Kelantan Berhad is also working hard to develop abandoned agricultural lands with goats, fertigation and planting rice plantation

Construction and property development activity remains strong in this State, especially in the luxury residential sub-sector, low-cost housing and affordable housing and medium-cost housing is expected to increase the domestic construction industry. This is important role is played by Syarikat Kumpulan PKINK subsidiaries which are Binaraya PKINK Sdn Bhd, Kelkon Sdn Bhd, Impian Profil Sdn Bhd and SPP Development Sdn Bhd.

The Government has placed high confidence on the economic development agency PKINK Kelantan. PKINK is responsible for developing the State economic potential in economic development as well as the people of Kelantan. In carrying out its functions, coupled with strong public sector, private sector and all levels of society even as well as appreciation of the work culture and governance that is efficient, transparent and capable of driving excellence PKINK achieve its corporate vision and philosophy to ensure continued success in the future.

PRESTASI KEWANGAN

FINANCIAL PERFORMANCE

PERBADANAN

CORPORATION

Bagi tahun kewangan berakhir 31 Disember 2008 pendapatan dari operasi Perbadanan adalah berjumlah RM15.933 juta berbanding tahun 2007 berjumlah RM20.142 juta. Variasi penurunan sebanyak RM4.209 juta ini telah dipengaruhi oleh kemerosotan jualan perumahan sebanyak RM4.120 juta dan hasil perhutanan sebanyak RM0.406 juta.

Namun pendapatan dari sewaan telah meningkat sebanyak RM0.317 juta. Ini sedikit sebanyak membantu mengurangkan impak penurunan tersebut. Pun begitu ia tidak mampu menghalang penurunan keuntungan kasar dari tahun 2007 sebanyak RM2.623 juta kepada RM13.507 juta pada tahun 2008.

Perbelanjaan mengurus dan kendalian juga telah meningkat sebanyak RM3.264 juta berbanding tahun 2007 kepada RM19.122 juta pada tahun 2008. Peningkatan ini dipengaruhi oleh pertambahan belanja gaji dan emolument sebanyak RM0.589 juta dan peruntukan hutang ragu yang melonjak sebanyak RM1.337 juta.

Pendapatan bukan operasi tahun 2008 hanya mencatat RM3.810 juta sahaja berbanding tahun sebelumnya yang berjumlah RM9.495 juta. Sebahagian besarnya adalah dari hutang lapuk pulih kembali berjumlah RM2.358 juta. Pendapatan dari Hibah Al-Mudarabah telah mencatat pertambahan sebanyak RM0.047 juta. Namun, pengiktirafan geran kerajaan, keuntungan penjualan aset, sewaan dan keuntungan Ar-Rahn keseluruhannya menyusut sebanyak RM5.589 juta.

Oleh kerana perbelanjaan mengurus dan kendalian yang melonjak serta pendapatan bukan operasi yang makin menyusut, ini telah membawa Perbadanan kepada kerugian bersih pada tahun 2008 berjumlah RM2.902 juta berbanding keuntungan yang diperoleh pada tahun 2007 berjumlah RM6.727 juta.

For the year ended December 31, 2008, income from operations of the Corporation amounted to RM15.933 million compared to the year 2007 amounted to RM20.142 million. Variation reduction of RM4.209 million were affected by the decline in housing sales of RM4.120 million and RM0.406 million as a result of forestry.

However, rental income increased by RM0.317 million. This will help to reduce the impact of the decline. However it is not able to prevent the decline in gross profit from the year 2007 amounting to 2.623 million to RM13.507 million in 2008.

Managing and operating expenses are also increased by RM3.264 million as compared to the year 2007 to RM19.122 million in 2008. The increase was influenced by the increased cost of salaries and emoluments of RM0.589 million and provisions for doubtful debts increased by RM1.337 million.

Non-operating income in 2008 is recorded only RM3.810 million as compared to previous year amounting to RM9.495 million. It was largely due bad debt recovery amounting to RM2.358 million. Income from Al-Mudarabah Hibah recorded an increase of RM0.047 million. However, recognition of government grants, profit sale of assets, rental and Ar-Rahn overall profit dropped by RM5.589 million.

As the managing and operating expenses increased and non-operating income more decreasing, has led the Corporation to a net loss in 2008 amounting to RM2.902 million compared to profits earned in the year 2007 amounting to RM6.727 million.

KUMPULAN

GROUP

Kumpulan PKINK telah mencatat pendapatan pada tahun 2008 sebanyak RM 224.302 juta, menurun berbanding tahun sebelumnya iaitu RM 240.268 juta. Faktor utama ialah sektor hartanah yang terjejas teruk oleh kenaikan kos bahan binaan dan bahan api, serta kegawatan ekonomi yang menyusut. Sementara, pendapatan dari hasil perladangan dan sewaan masing-masing meningkat sebanyak RM9.048 juta dan RM6.164 juta. Hasil dari projek telekomunikasi juga bertambah sebanyak RM4.396 juta. Tidak ketinggalan hasil jualan balak turut mengalami pertumbuhan sebanyak RM1.548 juta.

PKINK Group recorded revenue in the year 2008 to a total of RM 224.302 million, a decrease from the previous year of RM 240.268 million. The main factor is the real estate sector badly is affected by the rising cost of construction materials and fuel, as well as the economic crisis that followed. Meanwhile, income from farming and rental revenue each increased by RM9.048 million and RM6.164 million. The revenue from telecommunication projects are also increased by RM4.396 million. Do not miss the timber sales also experienced a growth of RM1.548 million.

Kos jualan dan operasi langsung Kumpulan bukan sahaja meningkat akibat faktor yang disebutkan di atas. Ianya dibebani lagi dengan kerugian hapuskira penghutang Ar-rahn sebanyak lebih RM13 juta akibat musibah kecurian yang dialami oleh cawangan utama di Kota Bharu. Ini telah menyebabkan keuntungan kasar turut susut sebanyak RM16.538 juta dari RM84.984 juta pada tahun 2007 kepada RM68.446 juta pada tahun 2008.

Impak kemerosotan dibebani lagi oleh peningkatan dalam kos mengurus dan kendalian, serta kos kewangan, telah menyebabkan keuntungan mengucup sebanyak RM29.457 juta dari tahun 2007, menjadikan keuntungan selepas cukai kumpulan untuk tahun 2008 hanya berjumlah RM6.429 juta. Ini seterusnya menjadikan keuntungan bersih kumpulan selepas kepentingan minoriti mencatatkan jumlah RM6.079 juta bagi tahun 2008.

Cost of sales and direct the operations of the Group will not only increase due to factors mentioned above. It is burdened with the loss of Ar-Rahn receivables write-off of more RM13 millions due to theft, disaster suffered by the main branch in Kota Bharu. This has resulted in gross profit also decreased by RM16.538 million from RM84.984 million in 2007 to RM68.446 million in 2008.

The impact of the decline burdened by an increase in the cost of managing and operating and financial costs, have caused profits kissing of RM29.457 million from the year 2007, making a profit after tax for the year 2008 only amounted to RM6.429 million. This in turn makes the group a net profit after minority interest of RM6.079 million recorded total for the year 2008.

PROSPEK MASA DEPAN

Sebagai sebuah agensi pembangunan ekonomi negeri Kelantan, PKINK akan terus menambahbaik mutu dan kualiti kerja dalam semua aspek pentadbiran, sistem penyampaian serta pengurusan syarikat-syarikat Kumpulan PKINK. PKINK akan meneruskan komitmen yang tinggi bagi memberikan kesejahteraan kepada rakyat Kelantan melalui program-program Tanggungjawab Sosial Korporat (CSR) yang akan membawa manfaat seluruhnya kepada rakyat negeri ini.

Saya dan seluruh warga PKINK akan terus melipatgandakan usaha bagi memastikan Kelantan lahir sebagai sebuah negeri yang sejahtera serta direzki Allah S.W.T hendaknya.

FUTURE PROSPECTS

As a state economic development agency in Kelantan, PKINK will continue to improve the quality of the work in all aspects of administration, delivery and management of group companies PKINK. PKINK will continue the commitment to provide welfare to the people of Kelantan through programs of Corporate Social Responsibility (CSR), which will benefit all the people of this state.

I and all citizens of PKINK will continue to redouble efforts to ensure that Kelantan will born as a state of peace and let God blessed us.

PENGHARGAAN

Bagi pihak PKINK, saya merakamkan setinggi penghargaan serta terima kasih kepada Ahli-ahli Lembaga Pengarah, Pihak Pengurusan serta seluruh warga kerja PKINK di atas usaha dan komitmen berterusan yang telah ditunjukkan sepanjang tahun 2008.

Saya juga mengucapkan terima kasih kepada Kerajaan Persekutuan, Kerajaan Negeri Kelantan, Jabatan dan Agensi Kerajaan, individu serta syarikat swasta yang turut memberi sokongan serta kerjasama kepada PKINK dengan harapan agar jalinan kerjasama dapat diteruskan dan diperkukuhkan di masa hadapan.

ACKNOWLEDGEMENTS

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BAHAGIAN PENGURUSAN SUMBER MANUSIA

HUMAN RESOURCES MANAGEMENT DIVISION

Bahagian Pengurusan Sumber Manusia memainkan peranan penting dalam menguruskan tenaga kerja bagi memastikan ianya berada ditahap kecekapan yang memuaskan dan digunakan seoptimum yang mungkin. Di samping itu, bahagian ini juga bertanggungjawab dalam memastikan kecekapan pentadbiran dan pengurusan serta penyediaan latihan atau kursus yang sesuai mengikut keperluan anggota.

Dalam usaha memantap dan mempertingkatkan keupayaan serta tahap kecekapan sumber manusia dalam organisasi, PKINK sentiasa membuat semakan dalam meneliti kedudukan semua anggota terutama dari segi penempatan kerja dan keperluan bagi memastikan kesesuaian dan keberkesanan tugas di semua peringkat pengurusan atau pentadbiran.

Selain itu, Bahagian Pengurusan Sumber Manusia juga terlibat dalam beberapa program bersama masyarakat yang telah dilaksanakan melalui unit perhubungan korporat bagi mengeratkan hubungan kumpulan PKINK dengan masyarakat melalui program kebajikan dan program Ihya Ramadhan bersama masyarakat.

Disamping itu, usaha mengukuhkan kerjasama dan perpaduan sesama anggota dan juga antara kakitangan bawahan dengan pihak pengurusan serta pihak kerajaan bagi membentuk dan mewujudkan budaya kerja berpasukan dan cemerlang terus dilaksanakan melalui program-program seperti majlis berbuka puasa anggota, penyertaan dalam majlis hari raya kakitangan Kerajaan Negeri Kelantan, sukan persahabatan antara anggota serta bola sepak antara kumpulan PKINK. Sementara itu, dalam meningkatkan ilmu pengetahuan dan memberi pendedahan kepada anggota PKINK beberapa program telah disusun bagi tahun 2008 antaranya ialah ceramah keagamaan, ceramah kesihatan dan program kem bina insan kecemerlangan solat kumpulan PKINK.

Selain itu juga, anggota-anggota telah diberikan peluang untuk mempertingkatkan kemahiran dan keupayaan diri bagi memantapkan tahap kerja dengan mengikuti kursus yang dianjurkan oleh Institut Tadbiran Negara (INTAN), Pejabat Setiausaha Negeri Kelantan dan badan-badan profesional yang lain.

Division of Human Resource Management plays a key role in managing the workforce to ensure they are at satisfactory level of efficiency and used as optimum as possible. In addition, the division is also responsible for the effectiveness of administration and management and the provision of appropriate training or courses according to the needs of members.

In an effort to strengthen and enhance the capacity and efficiency of human resources within the organization, PKINK always check and review the status of all members, especially in terms of job placement and the need to ensure the appropriateness and effectiveness of the task at all levels of management or administration.

In addition, Human Resource Management Division is also involved in several joint programs which had been implemented through local community and corporate communications unit to strengthen ties with local community groups with PKINK through welfare programs and programs with community known as "Ihya Ramadhan".

In addition, efforts to strengthen cooperation and solidarity among members and between staff subordinate and management and also government in order to develop and creating culture of teamwork and excellence, continued to be implemented through programs such as breaking the fast with members, participation in the events for employees of Kelantan State Government, sports and friendly matches between members of the sports teams of PKINK. Meanwhile, in order to improve knowledge and provide exposure to members of PKINK, several programs have been compiled for the year 2008 which included religious lectures, health talks and Program Kem Bina Insan Kecemerlangan Solat Kumpulan PKINK.

In addition, members were given the opportunity to enhance their skills and ability to sustain the work through courses organized by the National Institute of Administration (INTAN), Office of the Secretary of State and other professional bodies.

BAHAGIAN PERANCANGAN KORPORAT

CORPORATE PLANNING DIVISION

Bahagian Perancangan Korporat terus memainkan peranan utamanya sebagai pemantau kepada prestasi syarikat-syarikat milik penuh atau majoriti dalam kumpulan PKINK. Ia merangkumi tugas-tugas menganalisa laporan kewangan dan operasi bulanan syarikat anak, menyediakan garis panduan belanjawan tahunan serta semakan separuh tahun dan mengadakan lawatan kerja korporat.

Pada tahun 2008, pemantauan bagi projek-projek Rancangan Malaysia Ke 9 seperti Projek Pembinaan Gerai Tok Bali Fasa II, Darulnaim Autocity dan Projek Pembinaan Pusat Pembangunan Usahawan dan PKS Makanan Halal di Mukim Apam, Pasir Mas berjalan lancar. Pada 14 Ogos 2008, bermula satu lagi projek RMK9 iaitu Projek Medan Ikan Bakar sebagai pejabat perantara PKINK dengan Kementerian Pembangunan Usahawan dan Koperasi, yang menyalurkan peruntukan geran untuk pelaksanaan projek-projek di atas.

Hasil dari kelancaran pelaksanaan projek, sepanjang tahun 2008, bahagian ini telah membuat permohonan pengeluaran peruntukan tahunan sebanyak RM 5.7 juta serta permohonan tambahan peruntukan sebanyak RM 3.6 juta. Daripada jumlah tersebut, sejumlah RM 4.7 juta telah diterima oleh PKINK.

Corporate Planning Division continues to play a major role in monitoring the performance of companies wholly or majority owned by PKINK Group. It includes tasks to analyze the financial and operational monthly report of companies, providing the annual budget guidelines and review the half year financial report and organize a few corporate visits.

In 2008, it monitored projects of the 9th Malaysia Plan such as Tok Bali Stalls Construction Project Phase II, Darulnaim Autocity and Construction Projects of Halal Food Entrepreneurs and SMEs in Mukim Apam, Pasir Mas which were running smoothly. On August 14th, 2008, a project under RMK9 which is Medan Ikan Bakar act as PKINK "medium office" with the Ministry of Entrepreneur Development and Cooperatives, which disseminate grant to start the development of the projects. As a result of a good developmental project, in 2008, the division has made application for the production of the annual allocation of RM 5.7 million and the application of the provisions of RM 3.6 million. Of this amount, a total of RM 4.7 million has been received by PKINK.

BAHAGIAN PEMBANGUNAN USAHAWAN

ENTREPRENEUR DEVELOPMENT DIVISION

Bahagian Pembangunan Usahawan PKINK yang telah dilantik oleh Kementerian Pembangunan Usahawan dan Koperasi (MECD) sebagai Sekretariat Program Usahawan Muda (PUM) peringkat Negeri Kelantan telah berjaya melaksanakan program tersebut dengan melatih dan membimbing sebanyak dua puluh empat (24) buah membabitkan 12 buah sekolah di bawah Jabatan Pelajaran Kelantan (JPN) dan 12 buah sekolah di bawah kelolaan Yayasan Islam Kelantan (YIK).

Dalam konteks memberi latihan dan membimbing usahawan muda, pelbagai program pengenalan dan lanjutan bagi memastikan proses pembudayaan keusahawanan di kalangan pelajar dapat dilaksanakan dengan lancar dan berkembang pada tahap yang sepatutnya. Program Usahawan Muda membabitkan sesi taklimat dan penerangan kepada Pengetua dan Guru Pembimbing. Seminar Ahli Lembaga Pengarah, Latihan Guru Pembimbing dan Penasihat. Seminar 'Training Of Trainers' (TOT), Konvensyen Peringkat Negeri dan

Entrepreneur Development Division PKINK who was appointed by the Ministry of Entrepreneur and Cooperative Development (MeCD) as the Secretariat of Young Entrepreneurs (PUM) at the Kelantan State level has successfully implemented the program to train and coach of twenty four (24) units involving 12 schools in Kelantan State Education Department (JPN) and 12 secondary schools under the auspices of Yayasan Islam Kelantan (Yik).

In the context of training and guiding young entrepreneurs, a lot of introduction and extension programs were held to ensure that the entrepreneurial culture among students can be implemented successfully and growing at a proper level. Young Entrepreneur Program involved activities such as briefing and explanation to the Principals and Mentor Teachers, Board of Directors Seminar, Mentor Teacher Training and Advisory Seminar, Seminar on "Training of Trainers" (TOT) and State Level Convention and also Students

Nasional dan Program Perkhemahan Perdana Pelajar PUM. Selain daripada memberi latihan dan bimbingan melalui kursus dan seminar, pembinaan kiosk telah dilaksanakan di sembilan buah sekolah yang layak dan terpilih. Pembinaan kiosk tersebut merupakan dorongan dan kemudahan kepada para pelajar untuk menjayakan aktiviti PUM di sekolah masing-masing.

Sepanjang tahun 2008, pelbagai program peningkatan usahawan telah dilaksanakan. Ianya bermula dengan 'Start Your Own Business Program Techoprenuer' pada 19 Januari 2008, Kursus Pembinaan Laman Web dan e-Dagang pada 17-31 Januari 2008, ICT Brainstorming pada 19-20 Februari 2008, Seminar Pengusaha Bengkel Motosikal MOSVAC/SAMATA pada 27-28 Februari, Seminar Industri Sarang Burung Walet Emas pada 5 Julai 2008 dan diakhiri dengan Taklimat Pembiayaan Perniagaan PUNB Peringkat Negeri Kelantan pada 17 Julai 2008.

Selain itu, Bahagian Pembangunan Usahawan turut aktif menjalankan promosinya menerusi penyertaan dalam beberapa pameran dan ekspo keusahawanan seperti Malaysia International Halal Showcase (MIHAS) 2008 pada 7 hingga 11 Mei 2008, Ekspo Peluang Perniagaan dan Usahasama Pelaburan pada 24 hingga 25 Mei 2008, Ekspo Industri Kecil dan Sederhana (SMIDEX) pada 4 hingga 6 Jun 2008, Karnival Halal Kelantan pada 23 hingga 27 Julai 2008 dan diakhiri MAHA 2008 pada 11 hingga 23 Ogos 2008.

Prime Camping Program for PUM. Apart from providing training and guidance through courses and seminars, construction of the kiosks had been implemented in nine schools which were eligible and selected. Construction of the kiosk is one of the encouragement and as facilities for students to ensure the success of PUM activities in their schools.

During the year of 2008, many programs had been implemented to increase business activities. It started with 'Start Your Own Business Program Techoprenuer on January 19th, 2008. Web Page Construction and e-Commerce Course on 17th to 31st January 2008, ICT Brainstorming on 19th-20th February 2008, Workshop Seminar on Motorcycle Entrepreneur of MOSVAC/SAMATA on 27th-February 28th, Industri Sarang Burung Walet Emas Seminar on July 5th, 2008 and concluded with a briefing of PUNB Business Financing State Level on July 17th, 2008.

In addition, the Entrepreneur Development Division is also actively carry out promotion through participation in exhibitions and fairs of entrepreneurship such as Malaysia International Halal Showcase (MIHAS) 2008 from 7th to 11th May 2008, Business Opportunities Expo and Joint Venture Investments on 24th to May 25th, 2008, Small Industry and Medium Enterprises Expo (SMIDEX) on 4th to 6th June 2008, Kelantan Halal Carnival on 23rd to July 27th, 2008 and ended with MAHA 2008 on 11th to August 23rd, 2008.

BAHAGIAN PENGURUSAN SISTEM MAKLUMAT (MIS) DIVISION OF MANAGEMENT INFORMATION SYSTEM (MIS)

Pengurusan Sistem Maklumat menjadi salah satu agenda penting bagi PKINK dalam meningkatkan mutu dan kualiti perkhidmatan. Bahagian MIS juga bertanggungjawab dalam menyediakan khidmat kemudahan IT kepada PKINK dan Syarikat Anak. Antara aktiviti-aktiviti yang telah dilaksanakan sepanjang tahun 2008 ialah:

- i. **Pembangunan Semula Laman Web PKINK**
Memaparkan reka bentuk baru dengan penambahbaikan aplikasi serta fasiliti ICT. Terdapat beberapa fasiliti internet seperti laman Forum, Blog dan Whiteboard.
- ii. **Penaiktarafan Sistem Komputer dan Sistem Rangkaian Secara Berperingkat**
Program menaiktaraf Sistem Pengkomputeran PKINK dijalankan secara berterusan dan bahagian MIS telah membuat beberapa pembelian notebook serta desktop komputer untuk kegunaan anggota. Perolehan pada tahun 2008 ialah 6 unit notebook serta 15 unit desktop.

Management Information System became one of PKINK important agenda to improve the quality of the service. ISM Division is also responsible in providing IT facilities to PKINK and subsidiaries companies. Among the activities undertaken during the year 2008 are:

- i. **PKINK Website Redevelopment**
Displaying a new design with improved applications and ICT facilities. There are several internet facilities such as web forums, blog and Whiteboard.
- ii. **Computer system upgrades and Sistem Rangkaian Secara Berperingkat**
System upgrade for Sistem Pengkomputeran PKINK carried out continuously and the MIS has made several purchases and notebook computers and desktops to be used by members. The turnover in the year 2008 is 6 units of notebooks and 15 units of desktop.

Selain itu, bahagian MIS turut melaksanakan kerja-kerja menaiktaraf sistem rangkaian, implementasi surfguard, mengemaskini dan meningkatkan keupayaan penggunaan e-mel perbadanan, mengatasi permasalahan sistem rangkaian, menjalankan kerja-kerja pengubahsuaian bagi memperkemaskan pandawaian serta pemasangan "raise floor". Pada tahun 2008 juga Bahagian MIS telah berjaya menyempumakan zon wi-fi di bangunan PKINK.

iii. **Penyelenggaraan Komputer dan Penyelenggaraan Teknikal.**

Kerja penyelenggaraan yang telah dijalankan seperti penyelenggaraan teknik Sistem Kewangan Visual Finance di PKINK dan seorang anggota bahagian MIS menjalani latihan untuk penggunaan HRMIS.

iv. **Pembangunan Sistem Aplikasi**

Pembangunan sistem aplikasi dilakukan menerusi penggunaan perisian sumber terbuka (OpenSource) untuk pemantauan projek yang dikenali sebagai DotProject telah diletakkan di laman web PKINK dan memberikan latihan pengenalan kepada sistem di kalangan anggota yang dipertanggungjawabkan kepada anggota PKINK serta anak syarikat.

v. **Latihan/Kursus IT dan sewaan Makmal Siber PKINK**

Sepanjang tahun 2008 terdapat beberapa latihan khusus diadakan kepada anggota Kumpulan PKINK seperti latihan penggunaan Adobe Photoshop kepada anggota syarikat anak PKINK serta pendedahan kepada Sistem Pemantauan Projek yang dikenali DotProject.

Selain itu, perkhidmatan sewaan Makmal Siber PKINK telah dibuka kepada pihak luar sama ada jabatan kerajaan, swasta atau individu. Pada tahun 2008, sewaan yang diterima adalah daripada Jabatan Penerangan Negeri Kelantan dan individu. Aktiviti pemasaran Makmal Siber PKINK juga dipergiatkan.

vi. **Lain-lain**

Selain daripada aktiviti di atas, kejayaan PKINK turut dicapai apabila berjaya merangka dan menyiapkan Polisi ICT PKINK dengan bantuan Abu Bakar Rajuddin & CO. Bahagian MIS juga menawarkan perkhidmatan sewaan Bahagian MIS kepada PKINK.

In addition, ISM is also carrying out works to upgrade the network system, implementation surfguard, updating and enhancing the use of corporate e-mail, overcome the network systems problems, carried out renovation works to upgrade and installing "raise floor," wiring. In 2008 MIS Department has completed the installation of wi-fi zones in PKINK building.

iii. **Computer Maintenance and Technical Maintenance**

Maintenance work was carried out, such as technical maintenance of the Financial System in PKINK Visual Finance and a member of the ISM undergone the training for the use of HRMIS.

iv. **Development Applications**

Development of the application systems is through the usage of open source software (Open Source) used to monitor the project, known as the Dot Project, has been placed on the PKINK website and provide the training to introduce the system to members and the staffs who are responsible PKINK and subsidiaries.

v. **Training / IT courses and PKINK Cyber Lab Rental**

During the year 2008, there are some specific training to members of PKINK Group held such as Adobe Photoshop training to members of PKINK subsidiaries and exposure to the Project Monitoring System, known as Dot Project.

In addition, Cyber Lab PKINK rental services have been opened to outside parties, whether government departments, private companies or individuals. In 2008, the rentals received were from the State Department of Information and individuals. PKINK Cyber Lab marketing activities were also intensified constantly.

vi. **Others**

Apart from the above activities, another successful moment was achieved when PKINK successfully develop and complete the PKINK ICT Policy with the help of Abu Bakar Rajuddin & CO. ISM Division also offers rental services to PKINK MIS division.

BAHAGIAN GALAKAN INDUSTRI DAN IKS

DIVISION OF INDUSTRY AND PROMOTION OF SMEs

Aktiviti Bahagian Galakan Industri dan IKS sepanjang 2008 lebih ditumpukan kepada kerja-kerja penjualan tanah yang masih terdapat di kawasan-kawasan perindustrian Pengkalan Chepa, serta penyewaan tapak-tapak kilang sedia bina dan kilang inkubator oleh PKINK.

Di samping mengurus penjualan dan penyewaan, bahagian ini juga memainkan peranan sebagai penasihat kepada syarikat-syarikat yang telah membina kilang di atas hartanah yang dibeli terutama dari segi syarat-syarat dan peraturan yang telah ditetapkan oleh pihak penguasa tempatan.

Sepanjang tahun 2008, Bahagian Galakan Industri dan IKS juga telah memindah milik 12 lot tanah yang telah dibeli daripada Perbadanan kepada pembeli-pembeli yang telah menjelaskan bayaran sepenuhnya. Kertas kerja permohonan tersebut telah diangkat kepada Majlis Mesyuarat Kerajaan Negeri (MMK). Sehingga kini sebanyak 10 syarikat telah selesai mendapat kelulusan pindah milik dari MMK.

Selain itu, bahagian ini turut menyertai konvensyen pelaburan di Pusat Dagangan Dunia Kuala Lumpur dalam usaha untuk menjual tapak industri baru di Taman Marin, Tok Bali, Pasir Puteh.

Activities of Division of Industry and Promotion of SMEs during 2008 were more focused on the work of the sale of land which was still available in industrial areas in Pengkalan Chepa, and rental of ready-built factory sites and incubator plants developed by PKINK.

In addition of managing the sale and rental, this division also plays a role as adviser to companies which have built plants on the property purchased, especially in terms of the conditions and regulations set by local authorities.

During the year 2008, the Division of Industry and Promotion of SMEs also transferred 12 lots of purchased land from the Corporation to buyers who had made the full payment. The application paper has been appointed to the Council of State Governments (MMK). To date, a total of 10 companies have completed an approved transfer signature from MMK.

In addition, this division also participated in investment convention in the Kuala Lumpur World Trade Center in an effort to sell the new industrial site in Marine Park, Tok Bali, Pasir Puteh.

PEMBANGUNAN HARTANAH

PROPERTY DEVELOPMENT

Penglibatan perbadanan dalam sektor Pembangunan Hartanah digerakkan melalui bahagian projek dan hartanah (BPH) serta melalui anak-anak syarikat anak iaitu Binaraya PKINK Sdn Bhd, Profil Impian Sdn Bhd dan Kumpulan Kelkon Sdn Bhd.

The involvement of corporation in the sector of Property Development and the project was established through Project and Property Division and also through the subsidiary companies namely Binaraya PKINK Sdn Bhd, Profil Impian Sdn Bhd and Kelkon Group Sdn Bhd.

BAHAGIAN PROJEK & HARTANAH

PROJECT & REAL ESTATE DIVISION

Sepanjang tahun 2008, Bahagian Projek & Hartanah telah Berjaya merancang dan membangunkan projek-projek pembangunan hartanah meliputi projek perumahan, perkedaian dan pusat perniagaan komersil yang dapat memberi pulangan dan keuntungan kepada PKINK.

During the year 2008, Project & Property Division has successfully planned and developed real estate development projects including housing projects, shops area and commercial business center that can provide returns and profits to PKINK.

Sebanyak 3 projek perumahan telah dilaksanakan sepanjang tahun 2008 yang melibatkan

A total of three housing projects were implemented during the year 2008 that in-

projek-projek usahama dengan syarikat-syarikat anak dan syarikat kerjasama sebagai pemajunya. Projek-projek yang dimaksudkan adalah:

- Pembangunan 80 lot rumah teres, PT6053-PT6132, Perumahan Taman Kifayah (Fasa 2), Mukim Jeli Tepi Sungai, Jajahan Jeli yang dimajukan oleh Binaraya PKINK Sdn. Bhd.
- Pembangunan 33 unit rumah kediaman bercampur / perkedaaian di atas lot PT642-PT483 dan PT620-PT630, Perumahan Desa Selehong, Mukim Selehong Utara, Jajahan Tumpat, Kelantan oleh SPP Development Sdn. Bhd.
- Pembangunan 26 unit rumah kedai dua tingkat di atas lot PT4646-PT4671, Mukim Jeli Tepi Sungai oleh syarikat usaha sama PKINK iaitu Syarikat Embun Puncak Sdn. Bhd.

involved projects with subsidiaries companies and cooperation with developers. The projects are:

- *Development of 80 lots of terraced houses, PT6053, PT6132, Perumahan Taman Kifayah (Phase 2), Mukim Jeli Tepi Sungai, Jajahan Jeli which was developed by Binaraya PKINK Sdn.Bhd.*
- *Development of 33 units of mixed residential / shops on lots PT642-PT483 and PT620, PT630, Perumahan Desa Selehong, Mukim Selehong Utara, Jajahan Tumpat, Kelantan by SPP Development Sdn.Bhd.*
- *Development of 26 units of double storey shop lots on PT4646-PT4671, Mukim Jeli Sungai Tepi by a PKINK joint ventured company which is Syarikat Embun Puncak Sdn. Bhd.*

BINARAYA PKINK SDN. BHD.

Syarikat milik penuh PKINK ini telah memainkan peranan penting untuk menjana aktiviti-aktiviti pembangunan projek hartanah bagi kumpulan PKINK. Sepanjang tahun 2008, Binaraya telah berjaya menyiapkan beberapa projek perumahan dan perkedaaian yang memberi keuntungan kepada syarikat. Antara projek yang berjaya dilaksanakan adalah seperti berikut:

Sambungan projek tahun 2007

- i. Taman Kifarah Binaraya Fasa 1A melibatkan pembinaan 80 unit rumah teres satu tingkat bernilai RM 6.556 juta
- ii. Taman Seri Mesa Binaraya Fasa 1C melibatkan pembinaan 10 unit rumah banglo satu tingkat bernilai RM 1.514 juta

Projek Perumahan

- i. Desa Mardhiah Binaraya Fasa 1B melibatkan pembinaan 28 unit rumah teres dua tingkat bernilai RM 5.512 juta
- ii. Taman Kifarah Binaraya Fasa 1B melibatkan pembinaan 80 unit rumah teres satu tingkat bernilai RM 7.789 juta.
- iii. Taman Cahaya Binaraya Fasa 1B melibatkan pembinaan 16 unit rumah banglo satu tingkat bernilai RM 4.222 juta.

Wholly owned by PKINK has played an important role in generating activities for the development of property projects for PKINK. During the year of 2008, Binaraya has successfully completed several housing projects and shoplots and brought profit to the company. Among the successful projects implemented are as follows:

Continued projects in 2007

- i. *Taman Kifarah Binaraya Phase 1A involves the construction of 80 units single storey terrace houses worth RM 6.556 million*
- ii. *Taman Seri Mesa Binaraya Phase 1C involves the construction of 10 units single storey bungalows worth RM 1.514 million*

Housing Project

- i. *Desa Mardhiah Binaraya Phase 1B involves construction of 28 units of double storey terrace houses worth RM 5.512 million*
- ii. *Taman Kifarah Binaraya Phase 1B involves construction of 80 units single storey terrace houses worth RM 7.789 million.*
- iii. *Taman Cahaya Binaraya Phase 1B involves construction of 16 units single storey bungalows worth RM 4.222 million.*

PROFIL IMPIAN SDN. BHD.

Sepanjang tahun 2008, Syarikat Profil Impian Sdn. Bhd melaksanakan pembangunan hartanah merangkumi projek sambungan tahun 2007. Projek ini melibatkan aktiviti pembinaan 102 unit rumah teres satu tingkat bernilai RM 9,719 juta dan 4 unit rumah berkembar dua tingkat bernilai RM 1.074 juta. Walau bagaimanapun, terdapat projek baru yang telah dimulakan pembinaannya pada penghujung tahun melibatkan pembinaan 20 unit rumah teres dua tingkat jenis Anggun dan 30 unit rumah teres dua tingkat jenis Bergaya bernilai RM 10.341 juta.

During the year 2008, Syarikat Profil Impian Sdn. Bhd has implemented projects included the continuous development of the property in 2007. This project involves the construction of 102 units of single storey terrace houses worth RM 9.719 million and four two-storey detached houses worth RM 1.074 million. Although there are new projects that have commenced their construction activities at the end of the year, which involved the construction activities of 20 units of double storey terrace houses with Anggun style and 30 units of two-storey terrace house with Elegance style worth of RM 10.341 million.

PEMBINAAN CONSTRUCTION

SPP DEVELOPMENT

Pada tahun 2008, beberapa projek PKINK telah diberi kepercayaan kepada SPP untuk dimajukan antaranya Projek Taman SPP Permai, Mukim Kubang Gatal, Pasir Mas. Projek Taman SPP Permai yang bernilai RM 10 Juta merangkumi 22 unit banglo 1 tingkat, 37 unit teres 1 tingkat dan 11 unit teres 2 tingkat.

SPP juga berjaya membangunkan projek perumahan yang berkonsepkan kontemporari tradisional di Kota SPP Warisan, Kampung Berangan Tenaik, Mukim Selehong Utara, Tumpat. Fasa ini mengandungi 22 unit banglo 1 tingkat dan 11 unit teres 2 tingkat yang bernilai RM 7.46 Juta.

Selain daripada projek PKINK, SPP juga turut memajukan projeknya sendiri iaitu pembinaan 18 unit banglo 1 tingkat di Mukim Badang, Kota Bharu bernilai RM 3.6 Juta.

In 2008, several PKINK projects were entrusted to SPP to be developed between Projek Taman SPP Permai, Mukim Kubang Gatal, Pasir Mas. Taman SPP Permai project is worth RM10 million comprising 22 single storey bungalows, 37 units of single storey terrace and 11 units two storey terraced house SPP has also succeeded in developing housing projects using traditional contemporary concept in Kota SPP Warisan, Kampung Berangan Tenaik, Mukim Selehong Utara, Tumpat. This phase consists of 22 single storey bungalows and 11 two storey terraced units valued at RM 7.46 Million.

Apart from the PKINK's project, SPP is also developing its own projects, the construction of 18 units of single storey bungalow in Mukim Badang, Kota Bharu worth at RM 3.6 million.

KELKON SDN. BHD.

Bagi tahun 2008, nilai projek yang telah dilaksanakan untuk 4 projek adalah bernilai di antara RM 500,000.00 sehingga RM 600,000.00. Di antara projek yang telah dilaksanakan ialah cadangan pembinaan Kompleks Islam Jajahan Machang, cadangan pembinaan dan menyiapkan satu unit kilang memproses minyak kelapa untuk Kelantan Biotech Corporation Sdn. Bhd, pembinaan jambatan melintasi Sungai Kemasin di Pengkalan Cina Bachok, projek perumahan dan lain-lain.

For the year 2008, four projects had been implemented were valued between RM 500,000.00 to RM 600,000.00. Among the projects undertaken included the proposed construction of the Islamic Complex in Jajahan Machang, the proposed construction project and completion of a palm oil processing factories for Kelantan Biotech Corporation Sdn.Bhd, the construction of a bridge across the Sungai Kemasin in Pengkalan Cina Bachok, housing projects and others.

Sepanjang tahun 2008, syarikat telah menjalankan pelbagai aktiviti yang bertujuan untuk memupuk nilai-nilai murni dan merapatkan hubungan silaturahim di kalangan pengurusan syarikat dengan pekerja. Antara aktiviti yang dijalankan ialah Majlis Makan Malam Kumpulan KELKON, Hari Keluarga KELKON, Rumah Terbuka Hari Raya Aidilfitri anjuran bersama Kumpulan PMBK dan majlis perpisahan dan meraikan Ir Mustafa Salleh.

During the year 2008, the company has undertaken various activities aimed at promoting moral values and close relationship ties among the management team of the company with employees. Among the activities were KELKON Group Dinner, KELKON Family Day, Hari Raya Aidilfitri open house, jointly organized by PMBK Group and farewell ceremony and celebration for Ir Mustafa Salleh.

KIJANG KUARI SDN. BHD.

Kijang Kuari Sdn. Bhd merupakan satu-satunya syarikat pengkuarian Kumpulan PKINK di Negeri Kelantan. Syarikat ini telah memperolehi pengiktirafan MS ISO 900:2000. Pada tahun 2008, syarikat ini telah mencatat keuntungan sebanyak RM 672,000.00 berbanding RM 439,000.00 pada tahun 2007. Selain itu, Kijang Kuari turut menjalankan kerja-kerja pembinaan jalan untuk jalan-jalan di bawah Jabatan Kerja Raya (JKR), Majlis Tempatan, syarikat kumpulan dan swasta.

Kijang Kuari Sdn. Bhd is the only quarry company in PKINK Group in Kelantan. The company has obtained the MS ISO 900:2000. In 2008, the company recorded a profit of over RM 439,000.00 compared to RM 672,000.00 in 2007. In addition, the Kijang Kuari also carried out road construction works for roads under the Public Works Department (PWD), Local Councils, companies and private groups.

PENGURUSAN HARTA

PROPERTY MANAGEMENT

PROKEL MANAGEMENT SDN. BHD. (PMSB)

Prokel Management Sdn Bhd (PMSB) telah melakukan beberapa aktiviti yang mendapat keuntungan kepada syarikat pada tahun 2008. Di antaranya ialah melakukan proses pemantauan dan pemutihan ke atas semua bangunan milik PKINK bagi mengenal pasti masalah kerosakan, rupa bangunan dan kekosongan premis. PMSB juga menyediakan khidmat pengurusan kebersihan, perkhidmatan pengurusan perlindungan insurans harta dan pengurusan cukai bandar. Keuntungan syarikat juga banyak melalui kutipan tempat letak kereta dan menjalankan aktiviti pengurusan projek selaku perunding kontraktor.

Prokel Management Sdn Bhd (PMSB) has conducted number of activities that brought benefit the company in 2008. Among the activities is doing the monitoring and whitening process on all PKINK buildings to identify problems, the structure of the buildings and vacant premises. PMSB also provides hygienic management services, insurance coverage for property services and City Taxes management services. The company's profits also came through the collection of car parks fees and as Contractor Consultant through involvement in project management services.

PERTANIAN DAN AGRO BISNES

AGRICULTURE AND AGRO BUSINESS

Sektor Pertanian dan Agro-Bisnes digerakkan melalui Kumpulan Pertanian Kelantan Berhad (KPKB) yang sentiasa berusaha secara giat agar sektor ini berkembang pesat sejajar dengan hasrat Kerajaan negeri untuk menjadikan Kelantan sebagai negeri Jelapang Makanan.

Agriculture and Agro-business driven by Agriculture Kelantan Berhad (KPKB), which is striving mightily to this sector to grow rapidly in line with the State Government's intention to make the state of Kelantan as Negeri Jelapang Makanan.

KUMPULAN PERTANIAN KELANTAN BERHAD (KPKB)

KUMPULAN PERTANIAN KELANTAN BERHAD (KPKB)

Peranan utama KPKB ialah melaksanakan pembangunan sektor pertanian secara komersil di negeri Kelantan ke arah meningkatkan usaha-usaha menjadikan negeri Kelantan sebagai negeri Jelapang Makanan Negara serta menjadikan sektor pertanian teras pembangunan ekonomi Negeri Kelantan. Anak-anak syarikat KPKB ialah Darulnaim Agro Management Industries Sdn Bhd (DAMAI) dan Murni Marketing Sdn Bhd. (MMSB).

Antara bidang utama aktiviti KPKB dan syarikat anak ialah:

- i. Pengeluaran baja padi di bawah Skim Subsidi Baja Padi Kelantan. Aktiviti pengeluaran baja di kilang baja Wakaf Bharu.
- ii. Ladang Nukleus Integrasi Kambing dan Tanaman Kontang di Telong, Bachok. Keluasan ladang 20 ekar melibatkan penternakan kambing baka (Jamnapari, Kashmiri Feral dan Boer) dalam 4 buah kandang bersaiz 20' x 50', penanaman jagung manis, penghasilan baja organik vermikompos dalam kaedah kitaran yang berintegrasi secara harmoni.
- iii. Nurseri Pokok dan Fertigasi 'Rock Melon' di Wakaf Zain, Bachok. Tapak seluas 2.5 ekar yang sebahagian kecil memuatkan tapak nurseri pokok terutama pisang (benih hasilan bioteknologi – Kultur Tisu) untuk diagihkan kepada rakyat melalui program Kerajaan Negeri dan sebahagian besar memuatkan 12 buah struktur Peneduh (Sistem Penahan Hujan –SPH) bersaiz 20' x 120' di mana setiap satu SPH menghasilkan 1.6 tan metrik buah 'rock melon' dalam masa 75 hari.
- iv. Ladang Kontrak – penanaman roselle di kawasan seluas 30 ekar dengan melibatkan hampir 20 orang penduduk (peladang kontrak). Kaliks roselle dibeli semula oleh KPKB untuk diproses dan dipasarkan oleh anak syarikat iaitu Murni Marketing Sdn Bhd.
- v. Tanaman Sayur di Tanah Tinggi Lojing, Gua Musang. Meliputi kawasan seluas 350 ekar. 70 ekar dibangunkan dengan aktiviti penanaman sayuran dan bunga-bunga. Dan 50 ekar adalah kawasan yang masih belum diterokai. Baki kawasan seluas 230 ekar meliputi kawasan yang dalam perancangan pembangunan masa hadapan.

KPKB major role is to approach the development of commercial agriculture in the state of Kelantan to enhance efforts to make the state of Kelantan as Negeri Jelapang Makanan and to make agriculture sector as the core of State's economic development. KPKB subsidiaries are Darulnaim Agro Management Industries Sdn Bhd (DAMAI) and Murni Marketing Sdn Bhd. (MMSB).

Among the main areas of activity of KPKB and its subsidiaries are:

- i. Fertilizer production under Skim Subsidi Baja Padi Kelantan Fertilizer manufacturing plant in Wakaf Bharu.*
- ii. Integrated Nucleus Goat Farm and Tanaman Kontang in Telong, Bachok The farm area of 20 acres involving goat breeds (Jamnapari, Kashmiri Feral and Boer) in 4 pen-sized 20' x 50', sweet corn plantation, organic fertilizer with vermikompos production using Integrated Cycle method.*
- iii. Tree Nursery and 'Rock Melon' Fertigation in Wakaf Zain, Bachok. The site area of 2.5 acres includes a small nursery, especially for banana trees (biotechnology products in form of seeds - Tissue Culture) to distribute to the public through the State Program and most of the nursery can accommodate 12 Sheltering structure (Sistem Penahan Hujan-SPH) sized 20' x 120' in which each SPH produces 1.6 metric tons of 'rock melon' within 75 days.*
- iv. Farm Contract – Roselle planting activities in 30 acres area involving 20 villagers (contract farmers). Roselle calyx purchased back by KPKB to be processed and marketed by a subsidiary- Murni Marketing Sdn. Bhd.*
- v. Vegetable Crops in the Lojing Highlands, Gua Musang. Covering an area of 350 acres. 70 acres developed by planting vegetables and flowers. And 50 acres are still untapped areas. The remaining area of 230 acres, covering areas are still in future developmental program.*

- vi. Kilang Inkubator – Dua buah kilang pengeluaran dalam sistem inkubator ini ialah:
 - a) Kilang Memproses Makanan Ruminen – terletak di Wakaf Bharu. Produk yang dikeluarkan ialah makanan 'concentrate' untuk kambing yang mengguna kaedah Bioteknologi (aplikasi 'effective microbe-EM) dengan kapasiti 2.5 tan metrik produksi setiap shift (2 shift sehari).
 - b) Kilang Memproses Buah-buahan (Vacuum Fryer) – kilang memproses buahan untuk menghasilkan snek. Terletak di kompleks Kilang Inkubator di kawasan Perindustrian Pengkalan Chepa II.
- vii. Pembangunan Ladang Buah-buahan melalui Dusun Ladang
- viii. Menyediakan Pusat Jualan Benih pokok buah-buahan oleh DAMAI
- ix. Industri membuat minuman Roselle

- vi. *Incubation Plants - Two factories/plants in the incubation system are:*
 - a) *Ruminen Food Processing Factory - located at the Endowments Bharu. The products are food 'concentrate' for goat using biotechnology methods (application of 'effective microbe - EM) with a capacity of 5.2 metric tons of production per shift (two shifts per day).*
 - b) *Fruit Processing Factory (Vacuum Fryer) - Fruit processing plants to produce snack from fruits. Incubation Factory is located at Pengkalan Chepa Industrial Area II.*
- vii. *Fruit Farm development by Orchard Farm*
- viii. *Provide Fruits' Seeds Sales Centre by DAMAI.*
- ix. *Beverage industry to make Roselle flavored drinks.*

PEMROSESAN MAKANAN

FOOD PROCESSING

MURNI MARKETING SDN BHD

Murni Marketing Sdn Bhd merupakan salah sebuah syarikat anak kumpulan Pertanian Kelantan Berhad (KPKB) yang ditubuhkan untuk menceburi aktiviti makanan sebagai menyokong kepada pengeluaran tambah nilai seperti pemprosesan dan pembungkusan produk pertanian asas tani. MMSB mempunyai kilang yang terletak di kawasan seluas 2.5 ekar di Kompleks Perusahaan Makanan KPKB, Wakaf Zin, Bachok.

Pada tahun 2008, kerja-kerja pengubahsuaian dalaman dan luaran kilang di Wakaf Zin telah dilakukan dengan tujuan untuk pencapaian Amalan Perkilangan Yang Baik (Good Manufacturing Practice).

Syarikat juga telah memberi tumpuan kepada pemantauan kerja-kerja penanaman roselle secara "contract farming" oleh penanam-penanam seramai 28 orang sekitar Kg Kubang Lalang, Gong Batu, Wakaf Aik yang melibatkan kawasan 20 ekar. Bagi tahun 2008, syarikat telah menerima sejumlah 38 mt bunga segar roselle daripada penanam-penanam tersebut.

Sepanjang tahun 2008 juga, Murni Marketing giat menjalankan aktiviti promosi dan jualan produk roselle di sekitar beberapa lokasi. Antara lokasi berkenaan ialah:

Murni Marketing Sdn Bhd is a subsidiary company of Kelantan Agriculture Berhad (KPKB), established to pursue activities to support food production, such as value-added in agriculture practices in processing and packaging of agro-based products. MMSB has a factory located in an area of 2.5 acres at the Industrial Complex Food KPKB, Wakaf Zin, Bachok.

In 2008, the work of internal and external modification in plants in Wakaf Zin has been done with a view to achieve Good Manufacturing Practices Certificate. (Amalan Perkilangan Yang Baik).

The company is also focused on monitoring the work on Roselle cultivation in "contract farming" by the farmers, approximately 28 farmers in Kg Kubang Lalang, Gong Batu, Wakaf Aik involving 20 acres of land. For the year of 2008, the company has received a total of 38 mt of fresh Rosells flowers from those farmers.

During the year of 2008, Murni Marketing actively carried out promotional and sales activities based on Roselle products. Among the locations are:

- Pembukaan Tesco di Lembah Sireh, Kota Bharu 17 – 30 Januari 2008
- Perkampungan Hadhari di Kuala Terengganu 1 – 20 Februari 2008
- MSSK di SIC, Kota Bharu 19 – 20 Februari 2008
- Majlis KOR Maahad Amir Indera Petra 21 Februari 2008
- Majlis Hijau Sejahtera di SMA Beris Panchor 23 Februari 2008
- Majlis Hari Terbuka API di Nilam Puri 20 – 22 Mac 2008
- Majlis Maulidur Rasul SM Cabang 4, Tumpat 27 Mac 2008
- Pesta Flora di Pengkalan Chepa 30 Mac – 9 April 2008
- Karnival MAHA di Serdang, Selangor 11 – 23 Ogos 2008
- *Opening of Tesco in the Lembah Sireh, Kota Bharu. 17th to 30th January 2008*
- *Perkampungan Hadhari in Kuala Terengganu 1st to 20th February 2008*
- *MSSK at SIC, Kota Bharu 19th to 20th February 2008*
- *Majlis KOR Maahad Amir Indera Petra February 21st, 2008*
- *Majlis Hijau Sejahtera in SMA Beris Panchor February 23rd, 2008*
- *Majlis Hari Terbuka API at Nilam Puri 20th to 22nd March 2008*
- *Majlis Maulidur Rasul SM Cabang 4, Tumpat 27th March 2008*
- *Flora Fest in Pengkalan Chepa 30th March to 9th April 2008*
- *MAHA Carnival in Serdang, Selangor 11th – 23rd August 2008*

DARULNAIM AGRO MANAGEMENT INDUSTRIES SDN BHD (DAMAI)

Melibatkan diri dalam pembangunan dan penjualan lot-lot ladang buah-buahan yang di kenali sebagai projek Ladang Rakyat Dataran Rabuah (LRDR). Sehingga tahun 2006 DAMAI telah memajukan beberapa buah ladang antaranya Ladang Rakyat Jeli, Ladang Rakyat Mukim Relai, Ladang Rakyat Lojing Fasa I, Ladang Rakyat Lojing Fasa II, Ladang Rakyat Lojing Fasa III dan tapak Semaian Pasir Mas, Tanah Sewaan Pertanian di Lojing dan Projek Kelapa Sawit Pajakan SLST.

Pada tahun 2008, terdapat dua projek baru yang diusahakan oleh syarikat iaitu Projek Pembangunan Estet Walet yang dibangunkan secara usahasama dengan Syarikat Azcorni Birdnest Sdn. Bhd di Mukim Apam, Pasir Mas.

Participating in the development and sale of lots of fruit farms in the project known as Projek Ladang Rakyat Dataran Rabuah (LRDR). Until the year of 2006 DAMAI had developed several fields including Ladang Rakyat Jeli, Ladang Rakyat Mukim Relai, Ladang rakyat Lojing Fasa I, Ladang Rakyat Lojing Fasa II, Ladang Rakyat Lojing Fasa III and Pasir Mas Cultivation Site, Agriculture Rental Sites in Lojing and SLST Lease Palm Oil Plantation Project.

In 2008, there were two new projects developed by Projek Pembangunan Estet Walet in collaboration with Syarikat Azcorni Birdnest Sdn. Bhd. In Mukim Apam, Pasir Mas.

SLST memainkan peranan utama dalam sektor perladangan iaitu kelapa sawit dan getah.

SLST plays a major role in rubber plantations and oil palm sectors respectively.

Sepanjang tahun 2008, SLST telah mengadakan pelbagai aktiviti syarikat, antaranya:

During the year of 2008, SLST held various activities for the company, including:

- Menandatangani perjanjian antara SLST dan PMBK Sawit untuk SLST memajukan tanaman getah Klon Balak di hutan Simpan Berangkat seluas 4,048 hektar pada 07 September 2009. Kerja pembangunan ladang fasa I seluas 1,137 hektar telah dimulakan.
 - Kerja pembangunan Ladang Kuala Balah dimulakan pada Disember 2008 setelah semua kelulusan PEIA dan EMP diluluskan oleh Jabatan Alam Sekitar Negeri Kelantan.
- *Signing of the agreement between SLST and PMBK Palm for SLST to develop Klon Balak rubber plantation in Hutan Simpan Berangkat with the capacity of 4,048 hectares set out on September 7th, 2009. Work for the development of Phase I of 1,137 hectares has started.*
 - *Kuala Balah estate development work has started in December 2008 after all documents approved by PEIA and EMP are approved by the State Environment Department.*

Pada tahun 2008 SLST memulakan langkah untuk membina sebuah kilang memproses buah sawit di Mukim Kuala Balah, Jeli. Bagi melengkapkan lagi pembinaan kilang ini, sebuah jalan utama sejauh 4 km bersambung dari jambatan di Kampung Bukit Jering ke tapak kilang sawit akan dibina oleh SLST dengan kerjasama Pejabat Tanah dan Jajahan Jeli, Jabatan Kerja Raya dan Kesedar.

In 2008 SLST began its steps to build a plant to process oil palm fruits at Mukim Kuala Balah, Jeli. To complete the construction of the plant, a major road connecting the bridge in Kampung Bukit Jering to the mill site will be built by SLST in collaboration with Pejabat Tanah dan Jajahan Jeli, Department of Public Works and Kesedar. The road is 4km long.

Dalam memenuhi tanggungjawab sosial, SLST telah melaksanakan beberapa program seperti:

In fulfilling its social responsibility, SLST has implemented several programs such as:

- Pemberian pinjaman perumahan tanpa faedah sebanyak RM 50,000 untuk setiap kakitangan membina rumah di Taman Tuan Guru.
 - Pemberian sumbangan/derma/zakat kepada masyarakat miskin di Negeri Kelantan berjumlah RM 2,983,693 dan pelbagai derma kepada ibu tunggal dan anak-anak yatim di SLST dan sekitar.
- *Housing loans up to RM 50,000 without interest for each employee to build a house in Taman Tuan Guru.*
 - *Grant contributions / donations / charity to the poor in the State amounting to RM 2,983,693 and various donations to single mothers and orphans in and around the SLST.*

PERHUTANAN DAN PEMBALAKAN

FORESTRY AND LOGGING

KOMPLEKS PERKAYUAN KELANTAN SDN BHD

KPK Sdn Bhd merupakan salah sebuah syarikat anak dalam kumpulan PKINK yang memainkan peranan penting dalam menjana aktiviti sektor perhutanan dan pembalakan secara aktif. KPK Sdn Bhd telah mencatat keuntungan sebelum cukai sebanyak RM 846, 807 pada tahun 2008. Keuntungan ini adalah hasil melalui pendapatan jualan balak dan pengeluaran balak kayu gergaji. Jumlah pengeluaran balak kayu gergaji adalah 19,055 tan, manakala pendapatan jualan balak adalah RM 1,762,775.

Selain itu, penstrukturan semula organisasi dibuat bertujuan meningkatkan produktiviti, kecekapan serta ketelusan urus tadbir syarikat disusuli dengan program-program pembangunan dan pengembangan kakitangan. Beberapa program dilaksanakan sepanjang tahun 2008 meliputi kursus, ceramah motivasi, aktiviti sukan, hari keluarga dan program-program aktiviti keagamaan dengan hasrat untuk membentuk pasukan kerja yang mantap, berkesan dan berdaya saing.

KPK Sdn Bhd is a subsidiary of the PKINK Group that plays an important role in generating activities of forestry and logging sector actively. KPK Sdn Bhd has recorded a profit before tax of RM 846, 807 in 2008. The profit revenue was through timber sales revenue and production of bakak lumber. The total sawn timber production is 19,055 tons, while the timber sales income is RM 1,762,775.

In addition, the restructuring of the organization is aimed at improving productivity, efficient and transparent governance of the company followed up with development programs and staff developmental plan. Several programs were implemented during the year 2008 included courses, motivational talks, sports activities, family day programs and religious activities with a view to form a strong, effective and competitive team.

PERKHIDMATAN

SERVICES

Sektor Perkhidmatan digerakkan melalui aktiviti oleh dua Syarikat Anak PKINK iaitu UB Consult Sdn Bhd dan Permodalan Kelantan Berhad (PKB)

Service sector activity driven by two of PKINK Subsidiary Companies which are UB Consult Sdn Bhd and Permodalan Kelantan Berhad (PKB)

UB CONSULT SDN BHD

Bagi tahun 2008, syarikat telah meneruskan aktiviti terasnya dengan memberi perkhidmatan kesetiausahaan kepada pelanggannya di samping memberi lain-lain perkhidmatan korporat seperti penyediaan akaun, seminar dan e-perolehan. Prestasi syarikat bagi tahun 2008 adalah memberangsangkan dengan mencatat untung bersih sebelum cukai dan agihan sebanyak RM 178,050.00

For the year 2008, the company has continued its core activities which act as a Secretary by providing service to its customers as well as to other corporate services such as preparation of accounts, seminars and e-perolehan. The performance of the company for 2008 was encouraging and able to net a profit before tax and distributions of RM 178,050.00

PERMODALAN KELANTAN BERHAD

Permodalan Kelantan Berhad merupakan syarikat anak dalam kumpulan PKINK yang bertanggungjawab untuk menyediakan dan menawarkan pelbagai perkhidmatan. Syarikat tersebut ialah Hostcare Sdn Bhd (An-Nisa'), Infra Quest Sdn Bhd dan Ascii Line Sdn Bhd. Sementara Unit Bisnes ialah Gadaian Islam Ar-Rahn.

Permodalan Kelantan Berhad is a subsidiary company of PKINK group which is responsible to provide and offer a variety of services. Those companies under Permodalan Kelantan Berhad are Hostcare Sdn Bhd (An-Nisa'), Infra Quest Sdn Bhd and Ascii Line Sdn Bhd. While the Business Unit is Ar-Rahn Islamic Mortgage.

HOSTCARE SDN BHD (AN-NISA')

Hostcare Sdn. Bhd. menguruskan An-Nisa' iaitu hospital bersalin milik penuh PKB yang berkonsepkan Islam. Pusat Perubatan An-Nisa' mengendalikan kes-kes perbidanan dan sakit puan dan juga pesakit luar khusus untuk rakyat Kelantan dengan keutamaan adalah kepada kaum wanita yang ingin untuk mendapatkan rawatan sakit puan, bersalin dan sebagainya.

HOSTCARE Sdn Bhd is managing An-Nisa which is an Islamic concept maternity hospital owned by PKB. In this hospital, only female doctors will manage cases of midwifery and gynecology.

INFRA QUEST SDN BHD

Selaras dengan perantukan Infra Quest Sdn Bhd oleh Kerajaan Negeri Kelantan sebagai pusat setempat yang dipersetujui oleh Suruhanjaya Komunikasi dan Multimedia (SKMM) pada tahun 2002, IQSB telah menjalankan aktiviti sebagai pusat setempat bagi menyelaras pembinaan Menara Telekomunikasi di seluruh negeri Kelantan. Sehingga akhir tahun 2008 IQSB telah memiliki 125 buah menara untuk disewakan kepada operator telekomunikasi iaitu Celcom Malaysia Berhad, Maxis Sdn Bhd, Digi dan Sapura Research Sdn Bhd.

In line with the appointment of Infra Quest Sdn Bhd by the State Government as agreed by local center of the Communications and Multimedia Commission (MCMC) in 2002, IQSB had played the role as the local center to coordinate the development of Telecommunication Towers throughout the state of Kelantan. By the end of 2008, IQSB has already had 125 towers to be rented to telecommunication operators such as Celcom Malaysia Berhad, Maxis Sdn Bhd, Digi and Sapura Research Sdn Bhd.

Dalam tahun 2008, IQSB telah berjaya menyiapkan menara telekomunikasi sebanyak 26 buah dan menyiapkan menara milik Telekom Malaysia dibawah projek USP sebanyak 3 buah.

In the year 2008, IQSB has successfully completed 26 telecommunication towers and also completed three towers owned by Telekom Malaysia under the USP.

Syarikat juga telah melaksanakan beberapa aktiviti dalaman seperti menganjurkan Seminar Peningkatan Perniagaan bersama peniaga, bersama kontraktor perunding dan QS, Hari Keluarga, menyertai Pameran Hari Telekomunikasi Sedunia Peringkat Wilayah Timur, Mesyuarat Penyelarasan Projek Zon Bersama Telcos dan Majlis Hari Raya.

The company also has implemented several internal activities such as organizing seminars such as Business Improvement Seminar attended by entrepreneurs, Consultant Contractors and QS, organizing Family Day, participating in the World Telecommunication Day Exhibition for East Region, Zone Projects Joint Coordination Meeting of Telcos and the Celebration of Hari Raya.

SISTEM GADAIAN ISLAM AR-RAHN

PKB terus berusaha bagi mengembangkan sistem gadaian Islam Ar-Rahn ke seluruh negeri Kelantan sejajar dengan permintaan kepada pajak gadai Islam yang semakin meningkat di kalangan masyarakat Islam dan bukan Islam. Pada tahun 2008, beberapa cawangan Ar-Rahn telah dibuka antaranya Ar-Rahn cawangan Jalan Raja Laut, Wilayah Persekutuan pada 11 Januari 2008, Ar-Rahn cawangan Kajang,

Selangor pada 15 April, Ar-Rahn cawangan Rawang pada 19 Jun 2008, Ar-Rahn cawangan Kangar, Perlis pada 4 Ogos 2008, Ar-Rahn cawangan Alor Star, Kedah pada 3 September 2008 dan Ar-Rahn cawangan Raub, Pahang pada 15 September 2008.

Selain itu, Pembukaan Ar-Rahn cawangan Temerloh, Pahang pada 14 Oktober 2008, Ar-Rahn cawangan Sungai Petani, Kedah pada 21 Oktober 2008, dan Ar-Rahn cawangan Bentong, Pahang pada 30 Oktober 2008.

PKB continues to expand its system of Ar-Rahn Islamic Mortgage to the entire state of Kelantan in line with the demand for Islamic mortgage demand is on the rise among Muslims and non Muslims. In 2008, several branches of Ar-Rahn has been opened at Ar-Rahn Jalan Raja Laut Branch, Wilayah Persekutuan on January 11, 2008, Ar-Rahn Kajang Branch, in Selangor on April 15, Ar-Rahn Rawang Branch on June 19, 2008, Ar-Rahn Branch Kangar, Perlis on August 4, 2008, Ar-Rahn Branch Alor Star, Kedah on 3 September 2008 and the Ar-Rahn Branch Raub, Pahang on 15 September 2008. In addition, the opening of the Ar-Rahn Branch Temerloh, Pahang on October 14, 2008, Ar-Rahn Branch Sungai Petani, Kedah on October 21, 2008, and the Ar-Rahn Branch of Bentong, Pahang on October 30, 2008.

PELANCONGAN DAN REKREASI

TOURISM AND RECREATION

Sepanjang tahun 2008, sektor pelancongan dan rekreasi bagi Negeri Kelantan menunjukkan prestasi yang amat menggalakkan bersempena dengan Tahun Melawat Kelantan 2008 yang dilancarkan oleh Kerajaan Negeri Kelantan. Ini menunjukkan petanda yang positif bagi industri perhotelan dan resort di bawah Kumpulan PKINK iaitu Perdana Resort dan Perdana Superbowl.

During the year 2008, tourism and recreation for the State showed a very encouraging performance in conjunction with the Visit Kelantan Year 2008 launched by the State Government. This showed a positive sign for the hotels industry and resorts under PKINK which are Perdana Resort and Perdana Superbowl.

PERDANA RESORT SDN BHD

Perdana Resort Sdn Bhd menunjukkan prestasi yang agak baik bagi tahun 2008 terutama peningkatan di dalam tempahan penginapan dan majlis-majlis dari pelbagai pihak. Pencapaian ini didorong oleh keberkesanan di dalam langkah-langkah pemasaran serta pelan tindakan yang lebih realistik serta langkah-langkah penambahbaikan yang telah dilaksana oleh pihak pengurusan. Langkah-langkah ini diambil bagi mengambil peluang dari program Tahun Melawat Kelantan 2008 yang dilancarkan oleh Kerajaan Negeri.

Perdana Resort Sdn Bhd showed a relatively good performance for the year of 2008, particularly the increasing number in booking for accommodation and functions for various parties. This achievement was driven by the effectiveness of the marketing measures and action plan which was realistic and improvement measures have been implemented by management team. These measures were taken in the scenario of Visit Kelantan Year 2008 program launched by the State.

Antara aktiviti-aktiviti yang dilaksanakan sepanjang tahun 2008 ialah melaksanakan misi pemasaran dan komunikasi ke seluruh daerah di negeri Kelantan serta negeri-negeri lain di Semenanjung Malaysia, menambah produk baru iaitu 'Chinese Halal Food', mengadakan aktiviti gerak kerja pengiklanan dan promosi secara lebih terancang seperti lawatan pemasaran, Program Gotong Royong, Latihan Anggota, Aktiviti Sosial, Sukan dan CSR dan Program Ubahsua Menakhtaraf Produk.

Pihak Pengurusan akan terus berusaha untuk meningkatkan keuntungan berterusan melalui strategi pemasaran yang efisien, meningkatkan produktiviti, lebih inovatif di samping beriltizam untuk mencorakkan budaya kerja korporat.

Among the activities undertaken during the year 2008 mission were making sure that marketing and communications plans were implemented throughout the districts in the state of Kelantan and other states in Peninsular Malaysia, adding a new product which is 'Halal Chinese Food', activities conducted within the framework of advertising and promotion in a more structured as tour sponsorship, Mutual Assistance Program, Personal Training, Social Activities, Sports and CSR and Upgrading Renovation Program Product.

The Management will continue to strive to continuously improve profitability through efficient marketing strategies, improving productivity, being more innovative, while committed to shape the corporate work culture.

PERDANA SUPERBOWL SDN BHD

Perdana Superbowl Sdn Bhd menjalankan operasi sebagai pusat sukan boling terunggul di Negeri Kelantan. Perdana Superbowl juga menyediakan tempat kepada jabatan-jabatan dan persatuan-persatuan serta kelab-kelab yang menganjurkan kejohanan boling peringkat jabatan, negeri dan kebangsaan.

Antara kejohanan yang diadakan di Perdana Superbowl adalah Kejohanan Majlis Tindakan Pelancongan, Kejohanan SUK, Kejohanan Kem Desa Pahlawan, Kejohanan Tabung Haji dan lain-lain kejohanan sepanjang tahun.

Di samping itu juga, Perdana Superbowl menjadi pusat latihan rasmi kepada mana-mana pemain bagi persediaan pasukan atau individu untuk menyertai kejohanan peringkat kebangsaan dan juga menjalankan aktiviti harian perniagaan boling terbuka kepada orang ramai.

Perdana Superbowl Sdn Bhd operates as the best bowling centre in Kelantan. Perdana Superbowl provides a place for departments and associations, and clubs to organize their own bowling tournament at the department, state and national levels.

Among the tournaments which were held at the Perdana Superbowl were Majlis Tindakan Pelancongan Tournament, SUK Tournament, Kem Desa Pahlawan Tournament, Tabung Haji Tournament and other tournaments throughout the year.

In addition, Perdana Superbowl is the official training center to any player or team to prepare in order for them to participate in the national championship and also it carries normal business activities to public.

PERISTIWA KORPORAT 2008

CORPORATE EVENTS 2008



1. 8 Januari 2008

Perutusan Tahun Baru Ketua Eksekutif PKINK
New Year Speech from the Chief Executive of KSEDC

2. 23 Januari 2008

Majlis Pecah Tanah Projek Perumahan Taman SPP Permai, Kubang Gatal oleh YAB Tuan Guru Dato' Menteri Besar Kelantan
The Ground Breaking Ceremony of Taman SPP Permai Housing Project, Kubang Gatal, Pasir Mas by YAB Tuan Guru Dato 'Menteri Besar of Kelantan'

3. 23 Januari 2008

Ceramah Hijratul Rasul disampaikan oleh YB Senator Puan Mumtaz Mohd Nawi peringkat Kumpulan PKINK
Talk on Hijratul Rasul for KSEDC group, delivered by YB Senator Puan Mumtaz Mohd Nawi

4. 29-31 Januari 2008

Pembentukan 'Key Performance Indicators' (KPI) Syarikat Ladang Sungai Terah Sdn Bhd (KPI)
Formation of 'Key Performance Indicators (KPI) Syarikat Ladang Sungai Terah Sdn Bhd.

5. 31 Januari - 2 Februari 2008

Kejohanan Takraw Terbuka Kelantan Piala Ketua Eksekutif PKINK
CEO's Cup Takraw Championship

6. 1 Februari 2008

PKINK rai rombongan Kelab Sukan dan Sosial MECD ke Kelantan
KSEDC welcomed a group of MECD's sport and social to Kelantan



1. 5 Februari 2008

Mesyuarat Agung KSK PKINK kali ke 27
KSK PKINK 27th Annual General Meeting

2. 20 Februari 2008

MOU antara usahawan bimbingan PKINK dengan Syarikat Premium Quality Product Ltd, bagi memasarkan produk kerepek ubi kayu dan pisang ke pasaran Eropah memasarkan produk kerepek ubi kayu dan pisang ke pasaran Eropah.

MOU between KSEDC entrepreneurs coaching with Premium Quality Product Company Ltd, to market potato chips and banana products to the European market.

3. 25 Februari 2008

Majlis penyerahan kunci kepada pemilik rumah teres 1 tingkat fasa 4B, Taman Kurnia Jaya.
Key giving ceremony to the owner of a level terrace house phase 4B Taman Kurnia Jaya.

4. 25 Februari 2008

Anugerah Perkhidmatan Cemerlang 2006 anggota PKINK
Excellent Service Award 2006 of KSEDC staff.

5. 27-28 Februari 2008

Seminar dan bengkel pengwujudan usahasama bengkel motosikal anjuran bersama PKINK dan MECD
Seminars and workshops for formation of co-operation workshop sponsored by the Motorcycle KSEDC and MECD.

6. 1 Mac 2008

Majlis Perletakan Batu Asas Medan Ikan Bakar, Kota Bharu oleh YB Senator Hjh. Wan Ubaidah Wan Omar.
The Resignation Stone Ceremony of Medan Ikan Bakar, Kota Bharu by YB Senator Hjh. Wan Ubaidah Wan Omar.



1. 19 Mac 2008

PKINK menyertai Sukan Rakyat Keputeraan KDYMM Al-Sultan Kelantan Ke-58, peringkat Kota Bharu
KSEDC joined the Kota Bharu People's Sports in conjunction with His Royal Highness the Sultan of Kelantan's 58th birthday.

2. 27 Mac 2008

PKINK menyertai Pertandingan Memasak Tradisional dan Gubahan Sempena menyambut Hari Keputeraan KDYMM Al-Sultan Kelantan ke 58
KSEDC participated in the Traditional Cooking and Decorating Contest in conjunction with Royal Highness the Sultan of Kelantan's 58th birthday.

3. 7 April 2008

Majlis sambutan Maulidur Rasul peringkat Kumpulan PKINK
Maulidur Rasul Celebration of KSEDC group

4. 21-22 April 2008

Kem Bina Insan Kecemerlangan Solat Kumpulan PKINK, kumpulan pertama
The first group of an "Excellent in Prayer Building Camp" of KSEDC.

5. 26 April 2008

Majlis Perasmian Klinik Badminton PKINK oleh Exco Pembangunan Insan, Belia, Sukan & NGO Negeri Kelantan.
The opening ceremony of KSEDC Badminton Clinic by the Exco of Human Development, Youth, Sport and non-governmental organization of Kelantan.

6. 30 April 2008

Bola sepak persahabatan antara ADUN Kelantan dan PKINK
Friendly football matches between members of the state assembly and KSEDC.



1. 30 April 2008

Tazkirah Perdana Kumpulan PKINK oleh Ustaz Al-Syeikh Muhammad b. Abdul Aziz Ghonem, dari Jabatan Fatwa, Universiti A-Azhar Cawangan Alexandria, Mesir.
Tazkirah Perdana KSEDC group by Al-Syeikh Muhammad B. Abdul Aziz Ghonem, from department of Fatwa, University Al-Azhar Alexandria, Mesir branch.

2. 6-8 Mei 2008

Kursus Induksi anggota baru Kumpulan PKINK
Induction course for the new members of the KSEDC Group.

3. 7-1 Mei 2008

PKINK sertai MIHAS 2008 yang telah diadakan di Pusat Pameran di Konvensyen MATRADE
KSEDC participated MIHAS 2008 which was held at the Exhibition Centre, MATRADE Convention.

4. 21-22 Mei 2008

Kem Bina Insan Kecemerlangan Solat Kumpulan PKINK, kumpulan kedua.
The second group of an "Excellent in Prayer Building Camp" of KSEDC.

5. 24-25 Mei 2008

PKINK menyertai Ekspo Peluang Perniagaan dan Usahawan Pelaburan 2008 anjuran MRCD di PWTC
KSEDC participated in Business Opportunity and Investment Entrepreneur Fair 2008 organized by MRCD in PWTC

6. 29 Mei 2008

Lawatan YB Dato' Pengerusi Jawatankuasa Pembangunan Usahawan, Perdagangan Dan Perpaduan Masyarakat ke PKINK
A visit by the Chairman of Entrepreneur Development on Trade and Social Solidarity to KSEDC



1. 4-6 Jun 2008

PKINK sebagai penyelarass penyertaan usahawan Kelantan ke SME Convention & SMIDEX 2008 yang telah diadakan di KLCC Convention Centre

KSEDC as coordinator the participation of Kelantan's entrepreneur to SMIDEX & SME Convention 2008, held at KLCC Convention Centre

2. 14 Jun 2008

Mesyuarat Agung Koperasi PKINK diadakan di Perdana Resort, PCB Kota Bharu

Koperasi PKINK General Meeting held in Perdana Resort, PCB Kota Bharu

3. 20-21 Jun 2008

Kejohanan Kerom Terbuka Ketua Eksekutif Anjuran bersama KSK PKINK

The Open CEO's Carom tournament jointly organized by KSK PKINK

4. 23 Jun 2008

YAB Tuan Guru Dato' Menteri Besar Kelantan merasmikan cawangan Ar-Rahn yang ke 12 di Jalan Raja Laut, Kuala Lumpur

The 12th branch opening of the Ar-Rahn in Jalan Raja Laut, Kuala Lumpur by The Chief Minister of Kelantan

5. 25-26 Jun 2008

Kem Bina Insan Kecemerlangan Solat Kumpulan PKINK, kumpulan kedua

The second group of an "Excellent in Prayer Building Camp" of KSEDC

6. 29 Julai 2008

Majlis Pelancaran 5S peringkat PKINK oleh Ketua Eksekutif PKINK

The KSEDC's 5S launching ceremony by KSEDC's CEO



1. 29 Julai 2008

PKINK menyumbangkan komputer kepada sekolah-sekolah Agama di Kelantan
KSEDC donated computers to religious schools in Kelantan

2. 30-31 Julai 2008

Kursus Kepimpinan Cemerlang Melalui Kekuatan Dalam untuk anggota pengurusan dan sokongan 1, Kumpulan PKINK
Excellent leadership courses through the internal strength to the members of management and support 1's of KSEDC group.

3. 1-5 Ogos 2008

Kelab Kebajikan Wanita KSK PKINK mengadakan lawatan ke Sabah
Women's Welfare Club of KSK PKINK organized a visited to Sabah.

4. 7 Ogos 2008

YAB Tuan Guru Dato' Menteri Besar Kelantan telah menyampaikan sumbangan di bawah Program CSR Kumpulan PKB
Chief Minister of Kelantan YAB Tuan Guru Dato' presented a contribution under the CSR programme by PKB group

5. 9 Ogos 2008

Gotong Royong 5S peringkat PKINK
Gotong-royong 5S KSEDC level

6. 11-23 Ogos 2008

PKINK menyertai MAHA di Taman Pameran Pertanian Malaysia Serdang (MAEPS), Selangor.
KSEDC participated in MAHA at Taman Pameran Pertanian Malaysia Serdang (MAEPS) in Selangor



1



2



3



4



5



6

1. 13 Ogos 2008

Pelabur dari Taiwan mengunjungi PKINK
Taiwan Investors visited KSEDC

2. 18-23 Ogos 2008

PKINK menyertai sukan GEMAPUTERA ke XII di Seremban, Negeri Sembilan
KSEDC participated in XII GEMAPUTERA Games in Seremban, Negeri Sembilan

3. 29 Ogos 2008

YAB Tuan Guru Dato' Menteri Besar Kelantan telah menyempurnakan Majlis Perasmian Bangunan Ibu Pejabat dan Pelancaran Pelan Strategik 5 tahun SLST Sdn Bhd
Chief Minister of Kelantan YAB Tuan Guru Dato' officiated the opening of Headquarters Building and the Official launch of 5 years SLST Sdn, Bhd strategic planned

4. 31 Ogos 2008

PKINK menyertai acara perbarisan sempena perayaan Hari Kemerdekaan Peringkat Negeri Kelantan
KSEDC participated in the Kelantan's Merdeka Day procession

5. 15-16 September 2008

PKINK menyertai lawatan Ihya Ramadhan bersama YB Dato' SUK ke perkampungan orang asli di Gua Musang
KSEDC participated in an Ihya Ramadhan visit with Kelantan State Secretary to native villages in Gua Musang

6. 10 September 2008

Majlis berbuka puasa bersama YB Dato' Timbalan Menteri Besar di Perdana Resort
Breakingfast ceremony with Deputy Chief Minister in Perdana Resort



- 1. 18 September 2008**
Anggota Kumpulan PKINK Soiat Zohor bersama YAB Tuan Guru Dato' Menteri Besar
Zohor prayer by KSEDC group staffs with Chief Minister YAB Tuan Guru Dato'
- 2. 25 September 2008**
Sumbangan hamper hari raya untuk anggota PKINK
KSEDC contribute Hari Raya Hamper to their staffs
- 3. 26 September 2008**
Qiamullai Perdana anggota Kumpulan PKINK di Masjid Pauh, Panji, Kota Bharu
Qiamullai Perdana of KSEDC staffs group in Masjid Pauh Panji, Kota Bharu

- 4. 19 Oktober 2008**
Majlis sambutan Hari Raya anggota Kumpulan PKINK di Tempat Letak Kereta Bangunan PKINK
KSEDC's group Hari Raya Aidilfitri celebration in car park of KSEDC building
- 5. 20 Oktober 2008**
Sumbangan zakat oleh Kumpulan PKINK sempena program Ihya Ramadhan Kerajaan Kelantan
Zakat contribution by KSEDC group in conjunction Ihya Ramadhan Programme for Kelantan
- 6. 21-22 November 2008**
PKINK menganjurkan Kejohanan Futsal Terbuka PKINK bertempat di Arena Futsal, Pengkalan Chepa, Kota Bharu
KSEDC organized an Open Futsal Championship which was held in Futsal Pengkalan Chepa, Kota Bharu
- 7. 22-23 November 2008**
PKINK menganjurkan Kejohanan Kerom Terbuka Kelantan bertempat di Dewan Perkumpulan Wanita, Kota Bharu
KSEDC organized a Kelantan Open Carom Championship which was held in Dewan Perkumpulan Wanita Kota Bharu



1. 26 November 2008

Majlis Pelancaran Pemasaran Darulnaim Autocity, Pengkalan Chepa oleh Ketua Eksekutif PKINK
The launching ceremony of Darulnaim Autocity Marketing at Pengkalan Chepa by KSEDC CEO

2. 27-29 November 2008

PKINK menganjurkan Kejohanan Badminton Jemputan PKINK bertempat di Dewan Badminton PBNK, Kota Bharu
KSEDC organized a badminton tournament, located at PBNK Badminton Hall, Kota Bharu

3. 1 Disember 2008

Haji Mohd Sabri Abdullah dilantik Ketua Eksekutif baru bagi menggantikan Haji Wan Yahya Wan Salleh yang telah tamat tempoh perkhidmatannya pada 30 November 2008
Haji Mohd Sabri Abdullah was appointed as a new CEO to replace Haji Wan Yahya Wan Salleh who completed the services period on 30th November 2008

4. 11-13 Disember 2008

Lawatan sambil belajar Program 5S anggota PKINK ke Pulau Pinang
A visit to Penang by KSEDC staffs for the 5S program

5. 20 Disember 2008

Ceramah sempena menyambut Hari Raya Korban oleh YBhg. Dato' Hj. Tuan Ibrahim Tuan Man
Talk on Hari Raya Korban by YBhg. Dato' Haji Tuan Ibrahim Tuan Man

6. 23 Disember 2008

Majlis Solat Hajat sempena pembinaan Perumahan Kurnia Jaya Fasa 5A, Pengkalan Chepa, Kota Bharu
Solat hajat ceremony in conjunction with the successful provision of 5A phase Kurnia Jaya housing construction

MAKLUMAT OPERASI & KEWANGAN

OPERATION AND FINANCIAL HIGHLIGHTS

KUMPULAN PKINK *KSEDC GROUP*
 (Perbandingan 2007-2008: Pendapatan)
 (Comparison 2007- 2008: Income)



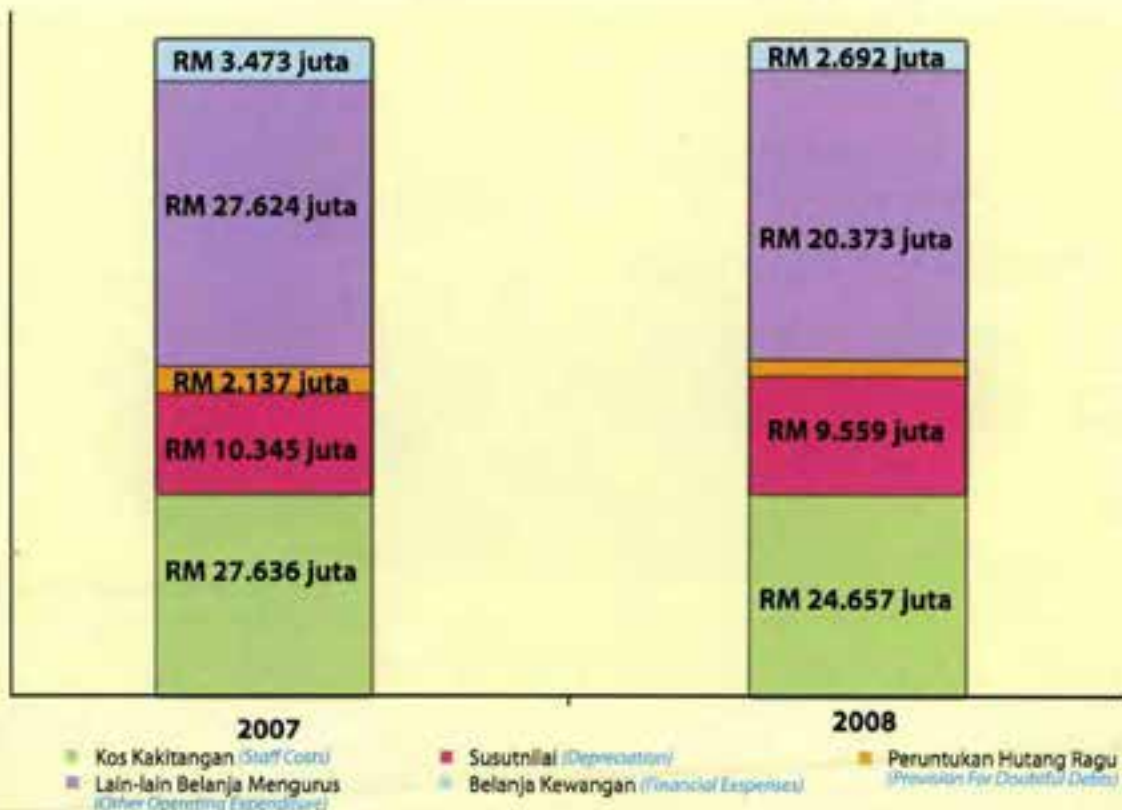
PERBADANAN *CORPORATION*
 (Perbandingan 2007-2008: Pendapatan)
 (Comparison 2007-2008: Income)



PERBADANAN CORPORATION
 (Perbandingan 2007-2008: Perbelanjaan)
 (Comparison 2007-2008: Expenditures)



KUMPULAN PKINK KSEDC GROUP
 (Perbandingan 2007-2008: Perbelanjaan)
 (Comparison 2007-2008: Expenditures)



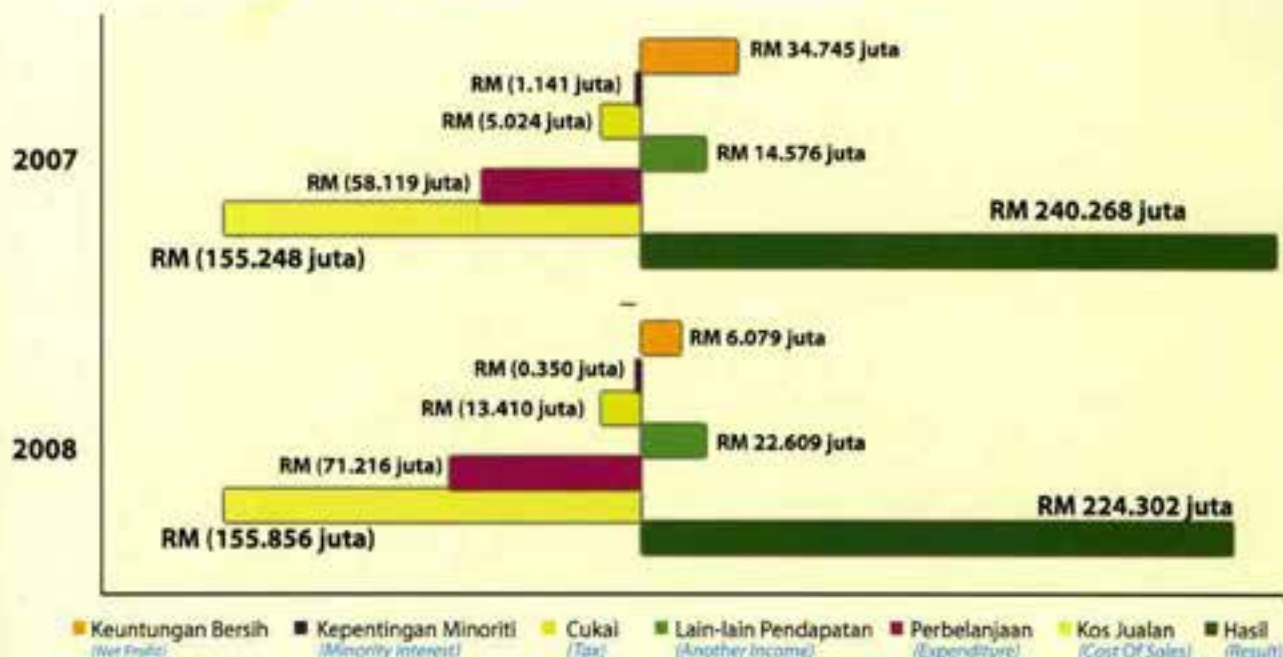
KUMPULAN PKINK 2008 *KSEDC GROUP 2008*
(Sumbangan Sektor Kepada Pendapatan)
(Sectorial Contribution 2008)



KUMPULAN PKINK 2007 *KSEDC GROUP 2007*
(Sumbangan Sektor Kepada Pendapatan)
(Sectorial Contribution 2007)



KUMPULAN PKINK *KSEDC GROUP*
(Perbandingan Prestasi 2007-2008)
(Comparative Performance 2007-2008)



PERBADANAN *CORPORATION*
(Perbandingan Prestasi 2007-2008)
(Comparative Performance 2007-2008)





PENYATA KEWANGAN
FINANCIAL STATEMENT



Jabatan Audit Negara
Malaysia

**SIJIL KETUA AUDIT NEGARA
MENGENAI PENYATA KEWANGAN
PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2008**

*CERTIFICATE OF THE AUDITOR GENERAL ON
THE FINANCIAL STATEMENT OF KELANTAN STATE ECONOMIC
DEVELOPMENT CORPORATION
FOR THE YEAR ENDED
31st DECEMBER 2008*

**KETUA AUDIT NEGARA
MALAYSIA**
AUDITOR GENERAL MALAYSIA



SIJIL KETUA AUDIT NEGARA
CERTIFICATE OF THE AUDITOR GENERAL
MENGENAI PENYATA KEWANGAN
ON THE FINANCIAL STATEMENT OF
PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION
BAGI TAHUN BERAKHIR 31 DISEMBER 2008
FOR THE YEAR ENDED 31st DECEMBER 2008

Penyata Kewangan Perbadanan Kemajuan Iktisad Negeri Kelantan dan Kumpulan bagi tahun berakhir 31 Disember 2008 telah diaudit oleh wakil saya. Pihak pengurusan bertanggungjawab terhadap Penyata Kewangan ini. Tanggungjawab saya adalah mengaudit dan memberi pendapat terhadap Penyata Kewangan tersebut.

The financial statement of Kelantan State Economic Development Corporation and the Group for the year ended 31st December 2008 have been audited by my representative. This financial statement is the responsibility of Kelantan State Economic Development Corporation's management. My responsibility is to audit and give an opinion on this financial statement.

Pengauditan telah dilaksanakan mengikut Akta Audit 1957 dan berpandukan piawaian pengauditan yang diluluskan. Piawaian tersebut menghendaki pengauditan dirancang dan dilaksanakan untuk mendapat kepastian yang munasabah samada Penyata Kewangan adalah bebas daripada kesilapan atau ketinggalan yang ketara. Pengauditan itu termasuk memeriksa rekod secara semak uji, menyemak bukti yang menyokong angka dan memastikan pendedahan yang mencukupi dalam Penyata Kewangan. Penilaian juga dibuat terhadap prinsip perakaunan yang digunakan, unjuran signifikan oleh pengurusan dan persembahan Penyata Kewangan secara keseluruhan. Saya percaya pengauditan yang dilaksanakan memberi asas yang munasabah terhadap pendapat saya.

The audit has been conducted in accordance with the Audit Act 1957 and guided by approved auditing standards. The standards require the audit to be planned and performed to obtain reasonable assurance as to whether the financial statement is free of material error or omission. The audit includes examining the records on a test basis, verifying evidence supporting the amounts and ensuring adequate disclosures in the Financial Statement. The audit also includes assessing the accounting principles used, significant projections by management and the overall Financial Statement presentation. I believe the audit performed provides a reasonable basis for my opinion.

Pada pendapat saya, Penyata Kewangan ini memberi gambaran yang benar dan saksama terhadap kedudukan kewangan Perbadanan Kemajuan Iktisad Negeri Kelantan pada 31 Disember 2008 serta hasil operasi dan aliran tunai untuk tahun tersebut adalah selaras dengan piawaian perakaunan yang diluluskan.

In my opinion, the Financial Statement give a true and fair view of the financial position of Kelantan State Economic Development Corporation and the Group as at 31st December 2008, its operating results and the cash flow for the year based on the approved accounting standards.

Saya telah mempertimbangkan Penyata Kewangan dan laporan juruaudit bagi semua syarikat subsidiari yang tidak diaudit oleh saya seperti yang dinyatakan dalam nota kepada Penyata Kewangan Disatukan. Saya berpuas hati bahawa Penyata Kewangan berkenaan yang telah disatukan dengan Penyata Kewangan Perbadanan Kemajuan Iktisad Negeri Kelantan adalah dalam bentuk dan kandungan yang sesuai dan wajar bagi tujuan penyediaan Penyata Kewangan Disatukan. Saya juga telah menerima maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki bagi tujuan tersebut.

I have considered the Financial Statement and the audit reports for all the subsidiaries not audited by me as stated in the Notes to the Consolidated Financial Statement. I am satisfied that the said Financial Statement had been consolidated with the Financial Statement of Kelantan State Economic Development Corporation are in a form and content appropriate and proper for the purposes of preparing the consolidated Financial Statements. I have also received satisfactory information and explanation required for those purposes.

Laporan juruaudit mengenai Penyata Kewangan syarikat subsidiari berkenaan tidak mengandungi sebarang pemerhatian yang boleh menjejaskan Penyata Kewangan yang disatukan.

The auditors report on those subsidiaries financial statement does not contain any qualification that can effect the consolidated financial statement.


(DATO' HAJI ANWARI BIN SURI)
b.p. KETUA AUDIT NEGARA
AUDITOR GENERAL
MALAYSIA

PUTRAJAYA
27 OKTOBER 2009



PENYATA OLEH PENGARAH
STATEMENT BY DIRECTORS

'Kami, **DATO' HAJI NIK ABDUL AZIZ BIN HAJI NIK MAT** dan **DATUK HAJI RAMELI BIN MUSA** yang merupakan pengerusi dan seorang daripada Ahli Lembaga **PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN** dengan ini menyatakan bahawa, pada pendapat Ahli Lembaga, Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Aliran Tunai Perbadanan dan Kumpulan yang berikut ini berserta dengan nota-nota di dalamnya adalah disediakan untuk menunjukkan pandangan yang benar dan saksama berkenaan kedudukan Perbadanan dan Kumpulan pada 31 Disember 2008.

*We, **DATO' HAJI NIK ABDUL AZIZ BIN HAJI NIK MAT** and **DATUK HAJI RAMELI BIN MUSA** being the chairman and one of the directors of **KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION**, state that in the opinion of the Board of Directors, the Balance Sheet, Profit/ (Loss) Statement, Changes In Equity Statement, Cash Flow Statement, and the notes to them are drawn up to give a true and fair view on the position of KSEDC as at 31st December 2008.*

Bagi Pihak Lembaga :



YAB TUAN GURU DATO' HAJI NIK ABDUL AZIZ BIN NIK MAT



YBHG DATUK HAJI RAMELI BIN MUSA

}
} **PENGARAH**
} **DIRECTOR**
}

Bertarikh : **25 JUN 2009**
KOTA BHARU

AKUAN BERKANUN
STATUTORY DECLARATION

Saya **HAJI MOHD SABRI BIN ABDULLAH (KP : 530502 - 03 - 5069)**, beralamat **PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN**, dengan sesungguhnya dan sebenarnya mengaku bahawa Lembaran Imbangan, Penyata Pendapatan, Penyata Perubahan Ekuiti dan Aliran Tunai yang berikut ini beserta dengan nota-nota di dalamnya, mengikut sebaik-baik pengetahuan dan kepercayaan saya adalah betul dan saya membuat Akuan ini dengan kepercayaan bahawa apa-apa yang tersebut di dalamnya adalah benar, serta menurut Akta Akuan Berkanun, 1960.

I, HAJI MOHD SABRI BIN ABDULLAH (KP : 530502-03-5069), address at PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN, do solemnly and sincerely declare that the Balance Sheet, Profit (Loss) Statement, Changes In Equity and Cash Flow Statement, and the notes to them, to the best knowledge and belief are correct and I made this solemn declaration consciously believing the same to be true by virtue of the statutory Declaration Act, 1960

Diperbuat dan dengan sebenar-benarnya diakui oleh yang tersebut namanya di atas iaitu

Di Kota Bharu

Di Negeri Kelantan

Pada 25 haribulan JUN 20 09



HAJI MOHD SABRI BIN ABDULLAH

di hadapan saya, *in my presence*

(Tandatangan Hakim, Mahkamah Sesyen, Majistret atau Pesuruhjaya Sumpah)



NO. 2531-B, TINGKAT SAJU
JALAN PADANG GARONG,
15000 KOTA BHARU, KELANTAN.
WP: 013 320 4510 TELIFAX: 09-748 6614

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

LEMBARAN-LEMBARAN IMBANGAN PADA 31 DISEMBER 2008
BALANCE SHEETS AS AT 31st DECEMBER 2008

	NOTA NOTE	KUMPULAN GROUP		PERBADANAN CORPORATION	
		2008 RM	2007 RM	2008 RM	2007 RM
HARTANAH, LOJI DAN PERALATAN <i>PROPERTY, PLANT AND EQUIPMENT</i>	3	258,069,498	248,545,639	84,286,878	74,707,061
PELABURAN DALAM SYARIKAT SUBSIDIARI <i>INVESTMENT IN SUBSIDIARIES</i>	4	1	5	80,053,821	80,053,825
PELABURAN DALAM SYARIKAT BERSEKUTU <i>INVESTMENT IN ASSOCIATES</i>	5	1,362,737	1,158,950	7,740,000	7,740,001
PINJAMAN OLEH SYARIKAT SUBSIDIARI <i>LOAN TO SUBSIDIARIES</i>	6	-	-	1,393,920	2,787,840
LAIN-LAIN PELABURAN <i>OTHER INVESTMENTS</i>	7	2,218,970	2,223,098	32,590	32,590
PERBELANJAAN PENANAMAN <i>PLANTING EXPENDITURES</i>	8	85,652,082	81,482,996	-	-
TANAH UNTUK PEMBANGUNAN <i>LAND HELD FOR DEVELOPMENT</i>	9	41,249,442	45,527,481	-	-
ASET SEMASA <i>CURRENT ASSETS</i>					
Pinjaman oleh syarikat subsidiari <i>Loan to subsidiaries</i>	6	-	-	21,541,161	29,647,241
Stok <i>Stocks</i>	10	55,357,788	42,341,515	36,079,647	27,057,229
Kerja dan tanah dalam pembangunan <i>Property development</i>		51,333,486	65,270,384	41,664,163	53,234,797
Siberhutang perniagaan <i>Trade receivables</i>	11	72,562,680	88,852,198	17,566,320	27,279,168
Terhutang oleh pelanggan bagi kerja kontrak <i>Amount due from / (to) customers for contract work</i>	12	-	4,709,741	-	-
Lain-lain siberhutang <i>Other receivables</i>	13	57,205,441	44,308,129	-	-
Pelbagai perbelanjaan terdahulu <i>Prepayments</i>	14	212,220	235,456	212,220	235,456
Pertaruhan dan deposit <i>Deposits and retentions</i>	15	42,481	42,512	42,481	42,512
Pinjaman oleh kakitangan <i>Staff loans</i>	16	1,242,660	1,401,250	1,242,660	1,401,250
Jumlah terhutang oleh syarikat subsidiari <i>Amount due from subsidiaries</i>	4	-	-	84,312,562	105,618,459
Jumlah terhutang oleh syarikat bersekutu <i>Amount due from associates</i>	5	673,467	655,099	656,900	655,099
Simpanan berjangka, wang di bank dan di tangan <i>Fixed deposits, bank and cash balances</i>	17	66,985,346	48,332,700	15,870,474	3,082,844
		305,615,569	296,148,984	219,188,588	248,254,055

Sila lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements*

	NOTA NOTE	KUMPULAN GROUP		PERBADANAN CORPORATION	
		2008 RM	2007 RM	2008 RM	2007 RM
LIABILITI SEMASA <i>CURRENT LIABILITIES</i>					
Sipiutang perdagangan <i>Trade payables</i>		21,009,441	28,893,876	-	-
Lain-lain sipiutang <i>Other payables</i>		37,841,674	32,504,571	1,498,494	1,512,362
Jumlah terhutang kepada kerajaan negeri <i>Amount due to state government</i>	18	11,028,233	12,511,193	11,028,233	12,511,193
Pertaruhan dan pendahuluan diterima <i>Deposits & Retentions Received</i>		18,223,557	33,436,248	17,688,688	27,901,379
Pinjaman kerajaan pusat <i>Federal government loans</i>	19	18,731,112	9,383,942	18,731,112	9,383,942
Pinjaman kerajaan negeri <i>State government loans</i>	20	26,524,496	31,524,496	26,524,496	31,524,496
Peruntukan cukai <i>Provision for taxation</i>		(969,739)	(799,622)	(2,840,785)	(1,773,232)
Overdraf bank <i>Bank Overdrafts</i>	21	4,625,763	7,593,992	-	1,969,538
Jumlah terhutang kepada syarikat bersekutu <i>Amount due to associates</i>	5	-	2,157	-	-
Pemiutang sewabeli <i>Hire purchase creditors</i>	22	13,188,103	4,733,106	-	-
Pinjaman berjangka <i>Term loans</i>	23	15,844,632	10,748,065	272,850	463,282
Dividen dicadangkan <i>Proposed dividend</i>		2,046,500	743,789	-	-
		<u>168,093,772</u>	<u>171,275,813</u>	<u>72,903,088</u>	<u>83,492,960</u>
ASET SEMASA BERSIH <i>NET CURRENT ASSETS</i>		<u>137,521,797</u>	<u>124,873,171</u>	<u>146,285,500</u>	<u>164,761,095</u>
		<u>526,074,527</u>	<u>503,811,340</u>	<u>319,792,709</u>	<u>330,082,412</u>
Dibiayai oleh: <i>Financed by:</i>					
SUMBANGAN KERAJAAN <i>GOVERNMENT CONTRIBUTIONS</i>	24	1,400,000	1,400,000	1,400,000	1,400,000
REZAB <i>RESERVES</i>	25	196,086,313	198,509,143	64,885,278	71,259,065
LIABILITI CUKAI TERTUNDA <i>DEFERRED TAX LIABILITIES</i>	26	197,486,313	199,909,143	66,285,278	72,659,065
PINJAMAN KERAJAAN PUSAT JANGKA PANJANG <i>FEDERAL GOVERNMENT LONG-TERM LOANS</i>	19	10,012,105	351,314	269,278	269,278
PEMIUTANG SEWABELI <i>HIRE PURCHASE CREDITORS</i>	22	222,369,647	230,870,389	222,369,647	230,870,389
PINJAMAN BERJANGKA <i>TERM-LOANS</i>	23	18,421,602	15,215,253	-	-
GERAN DITERIMA <i>GRANTS RECEIVED</i>	23	36,694,954	21,774,716	2,656,417	2,742,375
KEPENTINGAN MINORITI <i>MINORITY INTERESTS</i>		28,212,089	23,541,305	28,212,089	23,541,305
GANJARAN PERSARAAN <i>RETIREMENT BENEFITS</i>	27	10,785,586	9,949,023	-	-
		2,092,231	2,200,197	-	-
		<u>526,074,527</u>	<u>503,811,340</u>	<u>319,792,709</u>	<u>330,082,412</u>

Silalah lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements*

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

PENYATA-PENYATA PENDAPATAN BAGI TAHUN BERAKHIR 31 DISEMBER 2008
INCOME STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2008

	NOTA NOTE	KUMPULAN GROUP		PERBADANAN CORPORATION	
		2008 RM	2007 RM	2008 RM	2007 RM
Hasil <i>Revenue</i>	28	224,302,038	240,267,808	15,933,110	20,142,449
Kos jualan <i>Cost of sales</i>		(155,856,409)	(155,283,935)	(2,426,064)	(4,012,588)
Untung kasar <i>Gross Profit</i>		68,445,629	84,983,873	13,507,046	16,129,861
Belanja mengurus dan kendalian <i>Administrative and operational expenses</i>	29	(67,742,473)	(55,426,627)	(19,122,391)	(15,858,764)
Lain-lain pendapatan <i>Other incomes</i>	30	22,609,082	14,575,943	3,810,210	9,494,536
Keuntungan/(kerugian) kasar dari operasi <i>Result from operating activities</i>		23,312,238	44,133,189	(1,805,135)	9,765,633
Belanja kewangan <i>Finance Costs</i>	31	(3,473,469)	(2,692,022)	(1,096,695)	(1,185,341)
Perkongsian kerugian syarikat bersekutu <i>Share of result of associates</i>		-	(531,112)	-	-
Keuntungan/(kerugian) sebelum cukai <i>Profit/(loss) before tax</i>		19,838,769	40,910,055	(2,901,830)	8,580,292
Cukai <i>Tax expenses</i>	32	(13,409,545)	(5,024,317)	-	(1,853,571)
Keuntungan/(kerugian) selepas cukai <i>Profit/(loss) after tax</i>		6,429,224	35,885,738	(2,901,830)	6,726,721
Kepentingan minoriti <i>Minority interests</i>		(350,183)	(1,140,520)	-	-
Keuntungan/(kerugian) dalam tahun <i>Profits/(loss) for the year</i>		6,079,041	34,745,218	(2,901,830)	6,726,721

Sila lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements*

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

PENYATA PERUBAHAN EKUITI DISATUKAN
BAGI TAHUN BERAKHIR 31 DISEMBER 2008
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31st DECEMBER 2008

KUMPULAN GROUP		Sumbangan Kerajaan Government Contributions	Keuntungan/ (Kerugian) Terkumpul Accumulated Profits/(Losses)	Rezab Penilaian Semula Revaluation Reserve	Simpanan Modal Capital Reserve	Premium Syer Share Premium	Jumlah Total
	NOTA NOTE	RM	RM	RM	RM	RM	RM
Pada 1 Januari 2007 <i>As at 1st January 2007</i>		1,400,000	44,218,470	122,301,065	611,672	169,227	168,700,434
Keuntungan dalam tahun <i>Profit for the year</i>		-	34,745,218	-	-	-	34,745,218
Dividen <i>Dividend</i>		-	(516,595)	-	-	-	(516,595)
Kekurangan dalam tahun <i>Reduction for the year</i>	25	-	-	(3,019,914)	-	-	(3,019,914)
Pada 31 Disember 2007 <i>As at 31st December 2007</i>		1,400,000	78,447,093	119,281,151	611,672	169,227	199,909,143
Pelarasan tahun terdahulu <i>Prior year adjustments</i>	33	-	(3,471,957)	-	-	-	(3,471,957)
Baki 1 Januari 2008 (Dinyatakan semula) <i>As at 1st January 2008 (As restated)</i>		1,400,000	74,975,136	119,281,151	611,672	169,227	196,437,186
Keuntungan dalam tahun <i>Profit for the year</i>		-	6,079,041	-	-	-	6,079,041
Dividen <i>Dividend</i>		-	(2,010,000)	-	-	-	(2,010,000)
Kurangan dalam tahun <i>Reduction for the year</i>	25	-	-	(3,019,914)	-	-	(3,019,914)
Pada 31 Disember 2008 <i>As at 31st December 2008</i>		<u>1,400,000</u>	<u>79,044,177</u>	<u>116,261,237</u>	<u>611,672</u>	<u>169,227</u>	<u>197,486,313</u>

Sila lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements.*

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

PENYATA PERUBAHAN EKUITI
BAGI TAHUN BERAKHIR 31 DISEMBER 2008
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31st DECEMBER 2008

PERBADANAN CORPORATION		Sumbangan Kerajaan Government Contributions	Keuntungan Terkumpul Accumulated Profit	Jumlah Total
	NOTA NOTE	RM	RM	RM
Pada 1 Januari 2007 <i>As at 1st January 2007</i>		1,400,000	64,532,344	65,932,344
Keuntungan dalam tahun <i>Profit for the year</i>		-	6,726,721	6,726,721
Pada 31 Disember 2007 <i>As at 31st December 2007</i>		1,400,000	71,259,065	72,659,065
Pelarasan tahun terdahulu <i>Prior year adjustments</i>	33	-	(3,471,957)	(3,471,957)
Baki 1 Januari 2008 (Dinyatakan semula) <i>Balance at 1st January 2008 (As restated)</i>		1,400,000	67,787,108	69,187,108
Kerugian dalam tahun <i>Loss for the year</i>		-	(2,901,830)	(2,901,830)
Pada 31 Disember 2008 <i>As at 31st December 2008</i>		<u>1,400,000</u>	<u>64,885,278</u>	<u>66,285,278</u>

Sila lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements*

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

PENYATA-PENYATA ALIRAN TUNAI BAGI TAHUN BERAKHIR 31 DISEMBER 2008
CASH FLOWS STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2008

	NOTA NOTE	KUMPULAN GROUP		PERBADANAN CORPORATION	
		2008 RM	2007 RM	2008 RM	2007 RM
Aliran Tunai Dari Aktiviti Operasi <i>Cash Flows From Operating Activities</i>					
Keuntungan/(kerugian) sebelum kerugian luarbiasa dan cukai <i>Gain/(loss) before extra ordinary loss and taxation</i>		19,838,769	40,910,055	(2,901,830)	8,580,292
Pelarasan untuk <i>Adjustment for:</i> Susutnilai hartanah, loji dan peralatan <i>Depreciation of property, plant and equipment</i>		10,345,392	9,559,196	2,318,811	2,196,617
Keuntungan jualan hartanah, loji dan peralatan <i>Gain on disposal of property, plant and equipment</i>		(8,799,970)	(4,311,143)	(455,469)	(3,457,191)
Perbelanjaan faedah <i>Interest expense</i>		2,695,468	2,136,121	1,096,695	1,185,341
Hutang lapuk dan hutang ragu pulih kembali <i>Bad and doubtful debts written back</i>		(2,370,567)	-	(2,357,953)	-
Peruntukan rosotnilai saham pulih kembali <i>Reversal in provision for diminution in shares value</i>		(558,685)	(63,912)	-	-
Peruntukan hutang ragu <i>Provision for doubtful debts</i>		2,137,196	837,902	1,582,668	246,050
Hapuskira hutang ragu <i>Written off doubtful debts</i>		994,682	-	-	-
Faedah pinjaman <i>Interest on borrowings</i>		608,232	512,141	-	-
Faedah diterima <i>Interest received</i>		(756,694)	(427,337)	(96,147)	(49,226)
Diskaun diterima <i>Discount received</i>		-	(377)	-	-
Kesan dari subsidiari yang tidak disatukan <i>Effect from subsidiaries not consolidated</i>		(2,674,862)	-	-	-
Pelunasan perbelanjaan penanaman <i>Amortisation of planting expenditure</i>		1,310,060	1,966,962	-	-
Pelunasan geran kerajaan <i>Amortisation of government grants</i>		(372,815)	(1,333,190)	(372,815)	(1,333,190)
Peruntukan rosotnilai pelaburan <i>Provision for diminution in value of investments</i>		365,678	-	-	-
Perkongsi kerugian syarikat bersekutu <i>Share of losses in associates</i>		-	531,112	-	-
Keuntungan/(kerugian) kendalian sebelum perubahan dalam modal kerja <i>Operating profit/(loss) before working capital changes</i>		22,761,884	50,317,530	(1,186,040)	7,368,693
(Peningkatan)/penurunan dalam siberhutang <i>(Increase)/ Decrease in trade receivables</i>		(3,141,678)	(26,494,152)	9,901,405	(2,949,488)
Penurunan/(peningkatan) dalam stok <i>Decrease/(Increase) in stocks</i>		22,222,088	506,409	(9,022,418)	2,907,893
Penurunan/(peningkatan) dalam kerja dalam pembangunan <i>Decrease/(Increase) in work in progress</i>		12,249,297	4,702,355	11,570,634	(332,254)
Peningkatan/(penurunan) dalam sipiutang <i>(Increase)/ Decrease in trade payables</i>		5,771,257	2,570,064	(2,552,781)	(6,145,939)
Tunai dijana dari aktiviti operasi <i>Cash generated from operating activities:</i>		59,862,848	31,602,206	8,710,800	848,905

Cukai dibayar <i>Income tax paid</i>	(5,474,062)	(5,532,344)	(2,560,000)	(2,000,000)
Dividen diterima dibayar <i>Interim dividend paid</i>	-	(505,645)	-	-
Diskaun diterima <i>Discount received</i>	-	377	-	-
Faedah diterima <i>Interest received</i>	448,583	278,295	89,990	49,226
Faedah dibayar <i>Interest paid</i>	(1,439,468)	(2,357,597)	(230,590)	(1,185,341)
Tunai bersih dijana dari/(digunakan dalam) aktiviti operasi <i>Net cash generated from/(used in) operating activities</i>	53,397,901	23,485,292	6,010,200	(2,287,210)

Aliran Tunai Dari Aktiviti Pelaburan
Cash Flows From Investment Activities

Pembelian hartanah, loji dan peralatan <i>Purchase of property, plant and equipment</i>	(24,741,185)	(18,958,910)	(1,041,912)	(914,363)
Faedah diterima <i>Interest received</i>	230,973	108,045	-	-
Terimaan daripada jualan hartanah, loji dan peralatan <i>Proceeds from disposal of property, plant and equipment</i>	32,090,598	8,676,397	5,860,527	200
Tunai bersih dari subsidiari yang tidak disatukan <i>Net cash from deconsolidation of subsidiary</i>	(2,471)	-	-	-
Perbelanjaan penanaman <i>Plantation expenditure</i>	(8,499,060)	(4,479,441)	-	-
Tambahan dalam simpanan tetap yang dicagar <i>Increase in pledged fixed deposits</i>	1,833,452	851,423	-	-
Perbelanjaan pembangunan <i>Expenditure of land held for development</i>	(17,754,993)	(12,037,122)	(16,092,991)	-
Tunai bersih subsidiari yang disatukan <i>Net cash from consolidated subsidiary</i>	-	493,254	-	-
Pembelian saham syarikat bersekutu <i>Purchase of shares in associates</i>	-	(593,888)	-	-
Pelaburan dalam lain-lain pelaburan <i>Purchase of other investment</i>	(4,870,042)	(844,252)	-	-
Penerimaan pelaburan dana <i>Proceeds from investment fund</i>	70,981	40,997	-	-
Pendahuluan kepada syarikat subsidiari <i>Advances to subsidiaries</i>	-	-	(490,000)	(1,446,601)
Tunai bersih digunakan dalam aktiviti pelaburan <i>Net cash (used in) generated from investing activities</i>	(21,641,747)	(26,943,497)	(11,764,376)	(2,360,764)

	NOTA NOTE	KUMPULAN GROUP		PERBADANAN CORPORATION	
		2008 RM	2007 RM	2008 RM	2007 RM
Aliran Tunai Dari Aktiviti Pembiayaan <i>Cash Flows From Financing Activities</i>					
Terimaan dari pinjaman berjangka <i>Proceeds from term loans</i>		6,356,225	6,422,577	3,449,307	-
Bayaran kepada pemiutang sewabeli <i>Payment to hire purchase creditors</i>		(384,925)	(323,828)	-	-
Pendahuluan daripada Perbadanan Nasional Berhad <i>Advance from Perbadanan Nasional Berhad</i>		-	5,200,000	-	-
Bayaran balik pinjaman kerajaan negeri <i>Repayment of state government loan</i>		(5,000,000)	(3,000,000)	(5,000,000)	(3,000,000)
Bayaran balik pinjaman berjangka <i>Repayment of term loans</i>		(15,686,990)	(7,500,651)	(3,725,697)	(123,105)
Bayaran pinjaman kerajaan pusat <i>Payment of federal government loans</i>		-	-	-	-
Bayaran kepada kerajaan negeri <i>Payment to state government</i>		(444,270)	(4,516,805)	(444,270)	(4,516,805)
Terimaan dari bayaran balik pendahuluan syarikat subsidiari <i>Proceeds from repayment of advances to subsidiaries</i>		-	-	21,038,304	6,668,160
Terimaan dari geran kerajaan <i>Proceeds from government grants</i>		5,193,700	6,329,072	5,193,700	6,329,072
Terimaan dari pembiayaan kos pembangunan <i>Proceeds from development cost financing</i>		-	15,000,000	-	-
Bayaran dividen <i>Dividen payment</i>		(2,000,000)	-	-	-
Tunai bersih (digunakan dalam)/dijana dari aktiviti pembiayaan <i>Net cash generated / (used in) from financing activities</i>		(11,966,260)	17,610,365	20,511,344	5,357,322
Penambahan bersih dalam tunai dan bersamaan tunai <i>Net increase in cash and cash equivalents</i>		19,789,894	14,152,160	14,757,168	709,348
Tunai dan bersamaan tunai pada awal tahun <i>Cash and cash equivalents at beginning of financial year</i>		37,349,416	23,197,256	813,306	103,958
Tunai dan bersamaan tunai pada akhir tahun <i>Cash and cash equivalents at end of financial year</i>	17	57,139,310	37,349,416	15,570,474	813,306

Sila lihat nota-nota kepada penyata kewangan. *See the accompanying notes to the financial statements*

PERBADANAN KEMAJUAN IKTISAD NEGERI KELANTAN
KELANTAN STATE ECONOMIC DEVELOPMENT CORPORATION

NOTA-NOTA KEPADA PENYATA KEWANGAN 31 DISEMBER 2008
NOTES TO THE FINANCIAL STATEMENTS AS AT 31st DECEMBER 2008

1. AKTIVITI UTAMA DAN MAKLUMAT AM
PRINCIPAL ACTIVITIES AND GENERAL INFORMATION

Perbadanan telah ditubuhkan di bawah Enakmen Negeri dengan tujuan membangunkan sosio ekonomi Negeri berdasarkan kepada Dasar Ekonomi Baru. Kegiatan-kegiatan utama Perbadanan adalah membangunkan tanah-tanah untuk perindustrian, pertanian, hartanah dan pelaburan saham.

The Corporation was established under the State Enactment with the aim to develop the Kelantan state's socio-economic activities based on the New Economic Policy (NEP). It is principally engaged in developing the lands for industrial, agricultural, properties and investments in shares.

Kegiatan utama syarikat subsidiari dan syarikat bersekutu dinyatakan di Nota 4 dan 5 kepada penyata kewangan ini.

The principal activities of the subsidiaries and associates are as stated in Notes 4 and 5 to the financial statements.

Alamat pejabat berdaftar dan alamat perniagaan Perbadanan adalah di Tingkat 7-11, Bangunan PKINK, Peti Surat 142, Jalan Tengku Maharani, 15710 Kota Bharu, Kelantan, Malaysia.

The business and registered office address of the Corporation is at the 7th - 11th Floor, KSEDC Building, P.O. Box 142, Jalan Tengku Maharani, 15710 Kota Bharu, Kelantan, Malaysia.

Penyata kewangan ini telah disediakan di dalam matawang Ringgit Malaysia.

All amounts shown are in Ringgit Malaysia.

Penyata kewangan ini telah dilulus untuk diterbitkan oleh Ahli Lembaga Perbadanan pada 25 Jun 2009.

The financial statements were authorised for issue by the Board of Directors of the Corporation on 25th June 2009.

2. DASAR-DASAR PERAKAUNAN PENTING
SIGNIFICANT ACCOUNTING POLICIES

Penyata kewangan Kumpulan dan Perbadanan telah disediakan dengan mematuhi kehendak-kehendak Piawaian-Piawaian Pelaporan Kewangan ("Financial Reporting Standards") dan kesemua dasar-dasar perakaunan penting yang digunakan adalah selaras dengan yang digunakan di tahun-tahun sebelumnya seperti:-

The financial statements of the Group and the Corporation are prepared in compliance of the Financial Reporting Standards and all significant accounting policies are consistent with those applied in the previous years such as:-

FRS 136	-	Penyusutan aset <i>impairment of assets</i>
FRS 112	-	Cukai pendapatan <i>income taxes</i>
FRS 119	-	Manfaat kakitangan <i>employee benefits</i>
FRS 139	-	Instrumen kewangan <i>financial instruments</i>

a) **Asas Perakaunan *Basic Of Accounting***

Penyata kewangan telah disediakan mengikut kelaziman kos sejarah dan diubahsuai dengan penilaian semula tanah dan bangunan. Penyediaan penyata kewangan ini adalah mematuhi piawaian-piawaian perakaunan yang diluluskan di Malaysia.

The financial statements of the Group and the Corporation are prepared on the historical cost basis with the exception of revaluations on land and buildings. The preparation of the financial statements is in compliance with applicable approved accounting standards in Malaysia.

b) **Asas Penyatuan *Basis of Consolidation***

Penyata kewangan Kumpulan menyatukan penyata kewangan Perbadanan dan syarikat-syarikat subsidiari yang disediakan hingga akhir tahun kewangan kecuali untuk penyata kewangan syarikat subsidiari seperti dinyatakan di Nota 4 kepada penyata kewangan. Urusniaga di antara syarikat-syarikat subsidiari dengan Perbadanan telah dihapuskan semasa penyatuan dan penyata kewangan disatukan hanya mencerminkan urusniaga dengan pihak ketiga sahaja. Perbezaan di antara kos pelaburan dan nilai asas bersih syarikat subsidiari diambilkira di dalam lembaran imbalan disatukan sebagai muhibbah atau rezab dari penyatuan.

The consolidated financial statements include the financial statements of the Corporation and of its subsidiaries which made up to the end of the financial year except for the financial statements of the subsidiaries as stated in Note 4 to the financial statements. Intra group transactions are eliminated on consolidation and consolidated financial statements reflect external transactions only. The difference between the investment cost and the fair values of the subsidiaries' net assets was reflected in the consolidated balance sheet as goodwill or reserves on consolidation.

Syarikat subsidiari adalah syarikat di mana Perbadanan mempunyai kuasa untuk melaksanakan kawalan ke atas dasar-dasar kewangan dan operasi untuk mendapatkan faedah daripada aktiviti syarikat tersebut.

Subsidiaries are those companies in which the Corporation has the power directly or indirectly to exercise control over the financial and operating policies so as to obtain benefits from their activities.

c) **Syarikat Bersekutu *Associates***

Syarikat bersekutu adalah syarikat dimana Perbadanan mempunyai kepentingan ekuiti jangka panjang antara 20% hingga 50% dan mengambil peranan penting didalam menentukan dasar kewangan dan operasi syarikat bersekutu itu.

Associates are those companies in which the Corporation has long-term equity interest ranging from 20% to 50% and significant influence over the financial and operating activities of those enterprises.

d) **Hartanah, Loji dan Peralatan *Property, Plant and Equipment***

Hartanah, loji dan peralatan dinyatakan pada kos dan penilaian semula ditolak susutnilai terkumpul dan kerugian atas rosotnilai aset. Susutnilai tidak diperuntukkan bagi tanah milik bebas dan tanah pajakan kerana kos tanah tersebut akan dijadikan sebahagian dari kos projek.

Property, plant and equipment are stated at cost/valuation less accumulated depreciation and accumulated impairment losses. No depreciation is charged on freehold and leasehold land, as those costs will be recognised as part of the project cost.

Bagi hartanah, loji dan peralatan yang lain, susutnilai dikira mengikut kaedah garis lurus ke atas anggaran hayat kegunaan harta berkenaan. Kadar susutnilai tahunan adalah seperti berikut:

All other property, plant and equipment are depreciated on a straight-line basis so as to write off their cost or valuation over the expected useful lives of the assets concerned. The principal annual rates are as follows:

Bangunan <i>Buildings</i>	%
Ubahsuaian <i>Renovations</i>	2
Peralatan komputer <i>Computers</i>	10
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	33 1/3
Perabot dan kelengkapan <i>Furniture and fittings</i>	15
Alatan pejabat <i>Office equipment</i>	20
Kenderaan <i>Motor vehicles</i>	20
Lain-lain harta <i>Other assets</i>	20

Penilaian semula ke atas tanah dan bangunan milik salah satu syarikat subsidiari, Syarikat Ladang Sungai Terah Sdn. Bhd. dibuat sekurang-kurangnya setiap lima tahun sekali oleh jurunilai profesional bebas berdasarkan nilai pasaran terbuka. Sebarang pertambahan dari penilaian dikreditkan kepada lebih penilaian semula, sebarang pengurangan akan diselaraskan dengan pertambahan dari penilaian awal bagi kategori hartanah, loji dan peralatan yang sama dan selebihnya dikenakan kepada penyata pendapatan.

The revaluation of land and buildings owned by one of the subsidiaries, Syarikat Ladang Sungai Terah Sdn. Bhd. is undertaken every five years by an independent professional valuer based on the open market value. Surplus arising from revaluation is credited directly to revaluation reserves. Any decrement will be adjusted against the surplus of earlier revaluation of the same property, plant and equipment and any excess will be charged into the income statement.

Pihak Syarikat telah melakukan penilaian pertama ke atas tanah dan bangunan miliknya di dalam tahun 2000 dan penilaian yang kedua telah dilakukan di dalam tahun 2006. *The subsidiary has carried out its first revaluation on its land and buildings in year 2000 whilst the second revaluation was conducted in the year of 2006.*

e) Pelaburan - Jangka panjang *Long Term Investments*

Pelaburan di dalam syarikat subsidiari, syarikat bersekutu dan pelaburan-pelaburan lain yang dipegang untuk jangka panjang dinyatakan pada kos ditolak peruntukan bagi sebarang penurunan nilainya yang kekal. Peruntukan rosot nilai akan dibuat apabila pengarah-pengarah menganggap bahawa penurunan nilai pelaburan adalah bersifat berkekalan.

Investments in subsidiaries, associates and other long term investments are stated at cost less provisions for any permanent diminution in value. A provision will be made when the directors are of the opinion that such diminution in value is permanent.

f) Kerja-karya Dalam Perlaksanaan *Work In Progress*

Kerja dalam perlaksanaan terdiri dari kos tanah dan perbelanjaan langsung yang terlibat untuk projek-projek pembangunan harta dan termasuk bayaran faedah ke atas pinjaman yang diperolehi untuk membiayai projek-projek tersebut.

The work in progress comprised of land cost and all related direct expenditure of the development projects and also include the finance cost on loans taken up to finance the projects concerned.

g) Perbelanjaan penanaman *Planting expenditure*

Perbelanjaan penanaman getah dan kelapa sawit dan lain-lain perbelanjaan tidak langsung dalam kawasan-kawasan yang belum matang telah dipermodalkan sebagai ladang belum matang.

All rubber and oil palm planting expenditure and other indirect expenses in immature estates have been capitalised as immature estates.

Perbelanjaan penanaman dinyatakan pada penilaian setelah ditolak pelunasan terkumpul. Penilaian semula dibuat sekurang-kurangnya satu kali setiap lima tahun oleh jurunilai profesional bebas berdasarkan nilai pasaran terbuka. Sebarang pertambahan dari penilaian dikreditkan kepada lebih penilaian semula dan sebarang pengurangan akan diselaraskan dengan pertambahan dari penilaian awal bagi kategori perbelanjaan penanaman yang sama dan selebihnya dikenakan kepada penyata pendapatan.

Planting expenditure has been stated at revalued amount less accumulated amortisation. Revaluation will be carried out once in every five years by an independent professional valuer based on open market value. Any increment from revaluation will be credited to revaluation surplus and any decrement will be adjusted to the increment of earlier revaluation of the same planting expenditure category and the excess will be charged to income statement.

Pelunasan atas ladang getah matang diambilkira dengan menghapuskan kos dalam tiga puluh tahun selepas ladang tersebut diisytiharkan matang.

Amortisation of the rubber mature estate is to write off the cost over a thirty-year period after the estate has been declared matured.

Pelunasan atas ladang kelapa sawit matang diambilkira dengan menghapuskan kos dalam dua puluh lima tahun selepas ladang tersebut diisytiharkan matang.

Amortisation of the oil palm mature estate is to write off the cost over a twenty-five-year period after the estate has been declared matured.

h) **Pengiktirafan Hasil *Revenue Recognition***

i) **Pendapatan Dari Jualan Barang dan Perkhidmatan *Revenue From The Sales of Goods and Provisions of Services***

Pendapatan dari jualan diambilkira, setelah ditolak diskaun, apabila barangan dihantar dan diterima oleh pelanggan dan apabila perkhidmatan telah diberi.

Revenue from the sales of goods is recognised, net of discount, when the goods have been delivered and received by customers and when the services have been provided.

ii) **Pendapatan Sewaan *Rental Income***

Pendapatan dari sewaan diiktiraf secara akruan.

Rental income is recognised on an accrual basis.

iii) **Pendapatan Dividen *Dividend Income***

Pendapatan dividen diiktiraf apabila ianya diterima.

Dividend income is recognised when it was received.

iv) **Pendapatan Dari Kontrak Pembinaan *Income From Construction Contracts***

Pendapatan daripada kontrak pembinaan diiktiraf mengikut kaedah peratusan siap berdasarkan nisbah bayaran kemajuan yang terlibat dibandingkan dengan nilai kontrak setiap projek. Semua kerugian yang dijangka terhadap projek akan diperuntukkan sepenuhnya. Keuntungan/kerugian kasar untuk projek Perbadanan yang telah dijual diambilkira setelah bayaran kemajuan projek berkenaan mencapai tahap 50% siap.

Income from construction contracts is recognised using the percentage of completion method based on the ratio of related progress billings over the contract value of each project concerned. All foreseeable losses on a project will be fully provided. Gross profit/loss on Corporation's sold projects will be recognised once the project's related progress billings were 50% completed.

Jumlah kos dikenakan dan keuntungan/kerugian yang diiktiraf ke atas setiap kontrak dibandingkan dengan bayaran kemajuan terkumpul sehingga akhir tahun kewangan ini. Apabila kos dikenakan dan keuntungan diiktiraf (ditolak kerugian diiktiraf) melebihi bayaran kemajuan, baki ditunjukkan sebagai "Terhutang oleh pelanggan bagi kerja kontrak". Sebaliknya, apabila bayaran kemajuan melebihi kos dikenakan dan keuntungan diiktiraf, baki ditunjukkan sebagai "Terhutang kepada pelanggan bagi kerja kontrak".

The total cost incurred and recognised profits/losses for each contract is compared with the accumulated progress billings at each financial year end. When the cost incurred and recognised profits/losses exceed the progress billings, the balance will be shown as "Amount due from customers for contract work". Conversely, when the progress billings exceed the cost incurred and recognised profits/losses, the balance will be presented as "Amount due to customers for contract work".

v) Pendapatan Faedah dan Keuntungan *Interest Income*

Pendapatan faedah dan keuntungan diiktiraf berdasarkan asas akrual melainkan keuntungan mudharabah.

Interest income is recognised on an accrual basis, except for income from the Al-Mudharabah.

vi) Pendapatan Daripada Projek Penanaman dan Pembangunan Ladang

Income From Planting Projects and Farming Development

Pendapatan daripada projek penanaman dan pembangunan ladang syarikat subsidiari diiktiraf mengikut kaedah peratusan siap berdasarkan agregat jualan sebenar.

Income from planting project and farming development of the subsidiaries is recognised using the percentage of completion method based on the actual total sales.

Kaedah peratusan siap diambilkira mengikut nisbah kos penanaman yang terlibat sehingga sekarang dibandingkan dengan jumlah kos jangkaan dimana hasil projek-projek tersebut boleh dianggarkan dengan pasti.

The percentage of completion method is calculated based on the ratio of the planting cost incurred until to date over the expected total cost where the income of those projects can be anticipated with certain.

Semua kerugian yang dijangka terhadap projek penanaman akan diperuntukkan sepenuhnya.

All foreseeable losses anticipated upon those planting projects will be fully provided.

vii) Pendapatan Komisyen *Commission Income*

Pendapatan komisyen dari jualan ladang adalah diiktiraf apabila pindahan ke atas risiko dan manfaat telah disempurnakan.

Commission income from the sales of farmings is recognised when the risks and rewards have been transferred.

i) Cukai *Taxation*

Cukai pendapatan atas keuntungan atau kerugian untuk tahun-tahun semasa terdiri daripada cukai semasa dan cukai tertunda. Cukai semasa mewakili cukai pendapatan yang dijangka akan dikenakan ke atas keuntungan tahun semasa yang boleh dicukai dan dikira pada kadar cukai yang berkuatkuasa pada tarikh lembaran imbangan.

Income tax on the profit or loss for the current financial year comprises current and deferred tax. Current tax expense represents the expected tax payable on the taxable income for the financial year, using tax rates enacted at the balance sheet date.

Cukai tertunda diperuntukkan menggunakan kaedah liabiliti atas perbezaan sementara antara asas cukai dan nilai dibawa aset dan liabiliti di dalam penyata kewangan. Mengikut prinsip, liabiliti cukai tertunda diiktiraf untuk semua perbezaan sementara yang boleh dicukai dan aset cukai tertunda diiktiraf untuk semua perbezaan sementara boleh dikenakan cukai, kerugian cukai belum diguna dan kredit cukai belum diguna. Cukai tertunda tidak diiktiraf jika perbezaan sementara timbul dari muhibbah atau muhibbah negatif atau dari pengiktirafan awal sesuatu aset atau liabiliti dalam urusanniaga yang bukan kombinasi perniagaan dan pada waktu urusanniaga, tidak menjejaskan keuntungan perakaunan atau keuntungan yang boleh cukai.

Deferred tax is provided, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. In principle, deferred tax liability is recognised for all taxable temporary differences whilst deferred tax assets is recognised for all deductible temporary differences, unutilised tax losses and tax credits. Deferred tax is not recognised for temporary differences arise from goodwill or negative goodwill or the initial recognition of assets or liabilities from non-business combination and at the time of the transaction, affects neither accounting nor taxable profit.

j) **Geran-geran Daripada Kerajaan *Government Grants***

Geran-geran yang diterima daripada kerajaan akan diiktiraf sebagai pendapatan secara berperingkat untuk dipadankan dengan perbelanjaan yang berkaitan dengan tujuan geran tersebut diberikan.

The grants received from government are recognised as income on a staggered basis in order to match it with the related expenses for the purpose of those grants.

Jumlah yang belum dilunaskan pada setiap akhir tempoh perakaunan akan ditunjukkan di dalam lembaran imbangan sebagai tanggungan jangka panjang.

The unamortised amount at the end of each accounting period will be shown in the balance sheet as a long-term liability.

k) **Stok *Stocks***

i) **Stok perumahan *Housing stock***

Stok perumahan yang telah siap dibina tetapi belum dijual dinyatakan pada harga terendah diantara nilai kos atau nilai bawaan dan nilai boleh realis bersih. Kos termasuk kos tanah, kos pembangunan dan lain-lain kos yang berkaitan.

The unsold and completed housing stock is stated at the lower of cost or carrying amount and net realisable amount. The costs comprised of land cost, development cost and other related costs.

ii) **Stok perladangan dan barang niaga *Trading and plantation stocks***

Stok perladangan dan barang niaga dinyatakan pada harga terendah diantara kos dan nilai pasaran bersih mengikut asas purata wajaran dan asas masuk dahulu, keluar dahulu. Kos termasuk bahan langsung, buruh langsung dan lain-lain kos yang berkaitan.

Trading and plantation stocks are stated at the lower of cost and net market value based on the weighted average and first in first out basis. The costs consist of direct material cost, labour cost and other related costs.

l) Siberhutang *Trade and Other Receivables*

Siberhutang perdagangan dan lain-lain siberhutang dinyatakan pada kos selepas peruntukan hutang ragu. Hutang-hutang yang dianggap tidak dapat dikutip akan dihapuskan dan peruntukan akan disediakan untuk hutang-hutang yang diragukan. *Trade and other receivables are stated at cost less provision for doubtful debts. Bad debts are written off when identified and a provision will be made for doubtful debts.*

m) Penyata Aliran Tunai *Cash Flow Statement*

Kumpulan dan Perbadanan menggunakan kaedah tidak langsung dalam penyediaan penyata aliran tunai.

The Group's and Corporation's cash flows were prepared using the indirect method.

Tunai dan bersamaan tunai didefinisikan sebagai baki tunai di tangan, deposit permintaan dan pelaburan jangka pendek berkecairan tinggi yang sedia untuk ditukarkan kepada jumlah tunai yang tertakluk kepada risiko perubahan nilai yang tidak ketara.

Cash and cash equivalents consist of cash in hand and bank balances, demand deposits and highly liquid short-term investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of cash flow statement, cash and cash equivalents are presented net of bank overdrafts and pledged deposits.

n) Penyusutan Nilai Aset *Impairment of Assets*

Nilai dibawa aset akan dinilai samada terdapat tanda-tanda penyusutan nilai. Penyusutan nilai diukur dengan membandingkan nilai dibawa dan nilai boleh pulih aset tersebut.

The carrying values of assets will be reviewed for any indication of impairment.

Impairment is measured by comparing the assets' carrying values with their recoverable amounts.

Kerugian penyusutan nilai diambilkira di dalam penyata pendapatan. Penambahan selanjutnya dalam nilai boleh pulih aset tersebut diambilkira sebagai pengembalian semula terhadap kerugian penyusutan nilai terdahulu dan diiktiraf setakat tahap nilai dibawa aset tersebut yang boleh dipastikan (setelah ditolak pelunasan dan susutnilai) seandainya tiada kerugian penyusutan nilai yang diiktiraf sebelum ini. Pengembalian semula tersebut diambilkira di dalam penyata pendapatan.

Impairment losses are recognised in the income statement. Subsequent increase in the recoverable amount of the asset is treated as a reversal of the previous impairment losses and is recognised to the extent of the assets' carrying amount that would have been determined (net of amortisation and depreciation) if no impairment loss had been recognised previously. The reversal is recognised in the income statement.

o) Manfaat Pekerja *Employee Benefits*

i) Manfaat jangka pendek *Short term benefits*

Upah, gaji, bonus dan sumbangan keselamatan sosial diiktiraf sebagai perbelanjaan pada tahun di mana perkhidmatan yang berkaitan diberikan oleh kakitangan Kumpulan dan Perbadanan.

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Group and Corporation.

ii) Pelan caruman wajib *Defined contribution plans*

Kumpulan dan Perbadanan membayar caruman kepada Kumpulan Wang Simpanan Pekerja ("KWSP") menurut peruntukan perundangan di Malaysia. Caruman tersebut diiktiraf sebagai perbelanjaan dalam penyata pendapatan bila ia tertanggung. *As required by law in Malaysia, the Group and Corporation make contributions to the Employees Provident Fund ("EPF"). The contributions are recognised as an expense in the income statements as incurred.*

iii) Pelan manfaat yang diiktiraf *Defined benefit plans*

Peruntukan untuk manfaat persaraan pekerja adalah secara caruman tidak berdana dan ditentukan berdasarkan jadual manfaat seperti yang ditentukan oleh Perbadanan. Manfaat persaraan tersebut adalah untuk pekerja yang layak dan berumur sehingga sekurang-kurangnya 50 tahun bagi lelaki dan 45 tahun bagi wanita tetapi tidak melebihi umur 55 tahun bagi kedua-dua kategori. *Provision for staff retirement benefits is an unfunded contribution and is using the benefit schedule determined by the Corporation. The retirement benefits are payable to qualified employees who are 50 years old for men and 45 years old for women, but will not exceed 55 years old for both categories.*

p) Instrumen kewangan *Financial instruments*

Instrumen kewangan diakaunkan dalam lembaran imbangan apabila Perbadanan dan Kumpulan menjadi pihak kepada peruntukan kontrak instrumen tersebut.

Financial instruments have been accounted in the balance sheets when the Corporation and the Group become the party to the related instrument's contractual provision.

3. HARTANAH, LOJI DAN PERALATAN *PROPERTY, PLANT AND EQUIPMENT***JUMLAH PEMBAWAAN KASAR *GROSS CARRYING AMOUNT***

KUMPULAN <i>GROUP</i>	Baki Awal	Tambahan/	Pelupusan/	Baki Akhir
	<i>Opening Balance</i>	Pengkelasan	Pengkelasan	<i>Closing Balance</i>
		<i>Additions/</i>	<i>Disposals/</i>	
		<i>Reclassifications</i>	<i>Reclassifications</i>	
2008	RM	RM	RM	RM
Tanah milik bebas <i>Freehold land</i>	93,839,146	852,054	(806,362)	93,884,838
Tanah pajakan <i>Leasehold land</i>	7,895,469	-	(421,560)	7,473,909
Ubahsuai <i>Renovations</i>	16,063,643	999,254	(7,499,539)	9,563,358
Bangunan <i>Buildings</i>	158,314,259	19,561,869	(16,117,079)	161,759,049
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	64,881,470	15,908,048	(1,015,191)	79,774,327
Perabut dan kelengkapan <i>Furniture and fittings</i>	25,806,094	1,321,350	(12,177,844)	14,749,600
Alatan pejabat <i>Office equipment</i>	1,331,287	41,237	-	1,372,524
Kenderaan <i>Motor vehicles</i>	9,366,956	1,730,518	(214,997)	10,882,477
Peralatan komputer <i>Computers</i>	1,524,872	183,407	-	1,708,279
	<u>378,823,196</u>	<u>40,597,737</u>	<u>(38,252,572)</u>	<u>381,168,361</u>

SUSUTNILAI TERKUMPUL *ACCUMULATED DEPRECIATION*

KUMPULAN <i>GROUP</i>	Baki Awal	Tambahan/	Pelupusan/	Baki Akhir	NILAI BUKU BERSIH <i>NET BOOK VALUE</i>
	<i>Opening Balance</i>	Pengkelasan	Pengkelasan	<i>Closing Balance</i>	
		<i>Additions/</i>	<i>Disposals/</i>		
		<i>Reclassifications</i>	<i>Reclassifications</i>		
2008	RM	RM	RM	RM	RM
Tanah milik bebas <i>Freehold land</i>	-	-	-	-	93,884,838
Tanah pajakan <i>Leasehold land</i>	-	-	-	-	7,473,909
Ubahsuai <i>Renovations</i>	11,245,998	571,555	(5,349,396)	6,468,157	3,095,201
Bangunan <i>Buildings</i>	54,333,660	3,039,454	(721,322)	56,651,792	105,107,257
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	33,055,998	5,020,971	(74,324)	38,002,645	41,771,682
Perabut dan kelengkapan <i>Furniture and fittings</i>	23,001,226	529,843	(11,198,830)	12,332,239	2,417,361
Alatan pejabat <i>Office equipment</i>	1,071,469	65,275	-	1,136,744	235,780
Kenderaan <i>Motor vehicles</i>	6,181,822	983,039	(180,214)	6,984,647	3,897,830
Peralatan komputer <i>Computers</i>	1,387,384	135,255	-	1,522,639	185,640
	<u>130,277,557</u>	<u>10,345,392</u>	<u>(17,524,086)</u>	<u>123,098,863</u>	<u>258,069,498</u>

JUMLAH PEMBAWAAN KASAR GROSS CARRYING AMOUNT

KUMPULAN GROUP	Baki Awal	Tambahan/	Pelupusan/	Baki Akhir
	<i>Opening Balance</i>	<i>Pengkelasan Additions/ Reclassifications</i>	<i>Pengkelasan Disposals/ Reclassifications</i>	<i>Closing Balance</i>
2008	RM	RM	RM	RM
Tanah milik bebas <i>Freehold land</i>	93,839,146	852,054	(806,362)	93,884,838
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Peralatan komputer <i>Computers</i>	1,524,872	183,407	-	1,708,279
	<u>378,823,196</u>	<u>40,597,737</u>	<u>(38,252,572)</u>	<u>381,168,361</u>

SUSUTNILAI TERKUMPUL ACCUMULATED DEPRECIATION

KUMPULAN GROUP	Baki Awal	Tambahan/	Pelupusan/	Baki Akhir	NILAI BUKU BERSIH NET BOOK VALUE
	<i>Opening Balance</i>	<i>Pengkelasan Additions/ Reclassifications</i>	<i>Pengkelasan Disposals/ Reclassifications</i>	<i>Closing Balance</i>	
2008	RM	RM	RM	RM	RM
Tanah milik bebas <i>Freehold land</i>	-	-	-	-	93,884,838
Tanah pajakan <i>Leasehold land</i>	-	-	-	-	7,473,909
Ubahsuai <i>Renovations</i>	11,245,998	571,555	(5,349,396)	6,468,157	3,095,201
Bangunan <i>Buildings</i>	54,333,660	3,039,454	(721,322)	56,651,792	105,107,257
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	33,055,998	5,020,971	(74,324)	38,002,645	41,771,682
Perabot dan kelengkapan <i>Furniture and fittings</i>	23,001,226	529,843	(11,198,830)	12,332,239	2,417,361
Alatan pejabat <i>Office equipment</i>	1,071,469	65,275	-	1,136,744	235,780
Kenderaan <i>Motor vehicles</i>	6,181,822	983,039	(180,214)	6,984,647	3,897,830
Peralatan komputer <i>Computers</i>	1,387,384	135,255	-	1,522,639	185,640
	<u>130,277,557</u>	<u>10,345,392</u>	<u>(17,524,086)</u>	<u>123,098,863</u>	<u>258,069,498</u>

JUMLAH PEMBAWAAN KASAR *GROSS CARRYING AMOUNT*

PERBADANAN <i>CORPORATION</i>	Baki Awal <i>Opening Balance</i>	Tambahan <i>Additions</i>	Pelupusan/ Jualan <i>Disposals/ Written off</i>	Baki Akhir <i>Closing Balance</i>
	RM	RM	RM	RM
2008				
Tanah milik bebas <i>Freehold land</i>	15,031,357	-	(266,362)	14,764,995
Ubahsuai <i>Renovation</i>	1,115,146	260,116	-	1,375,262
Bangunan <i>Buildings</i>	88,656,063	13,008,366	(2,659,920)	99,004,509
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	2,730,558	415,159	-	3,145,717
Perabut dan kelengkapan <i>Furniture and fittings</i>	1,760,240	3,400	-	1,763,640
Alatan pejabat <i>Office equipment</i>	776,665	4,908	-	781,573
Kenderaan <i>Motor vehicles</i>	881,072	232,699	-	1,113,771
Peralatan komputer <i>Computers</i>	1,459,692	178,940	-	1,638,632
	112,410,793	14,103,588	(2,926,282)	123,588,099

SUSUTNILAI TERKUMPUL *ACCUMULATED DEPRECIATION*

PERBADANAN <i>CORPORATION</i>	Baki Awal <i>Opening Balance</i>	Tambahan <i>Additions</i>	Pelupusan/ Jualan <i>Disposals/ Written off</i>	Baki Akhir <i>Closing Balance</i>	NILAI BUKU BERSIH <i>NET BOOK VALUE</i>
	RM	RM	RM	RM	RM
2008					
Tanah milik bebas <i>Freehold land</i>	-	-	-	-	14,764,995
Ubahsuai <i>Renovation</i>	450,007	67,419	-	517,426	857,836
Bangunan <i>Buildings</i>	30,932,340	1,780,721	(721,322)	31,991,739	67,012,770
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	2,014,569	196,495	-	2,211,064	934,653
Perabut dan kelengkapan <i>Furniture and fittings</i>	1,749,486	2,160	-	1,751,646	11,994
Alatan pejabat <i>Office equipment</i>	662,481	24,510	-	686,991	94,582
Kenderaan <i>Motor vehicles</i>	549,328	119,355	-	668,683	445,088
Peralatan komputer <i>Computers</i>	1,345,521	128,151	-	1,473,672	164,960
	37,703,732	2,318,811	(721,322)	39,301,221	84,286,878

JUMLAH PEMBAWAAN KASAR *GROSS CARRYING AMOUNT*

PERBADANAN <i>CORPORATION</i>	Baki Awal <i>Opening Balance</i>	Tambahan/ Pengkelasan <i>Additions/ Reclassifications</i>	Pelupusan/ Pengkelasan <i>Disposals/ Reclassifications</i>	Baki Akhir <i>Closing Balance</i>
	RM	RM	RM	RM
2007				
Tanah milik bebas <i>Freehold land</i>	15,031,357	-	-	15,031,357
Ubahsuai <i>Renovations</i>	505,550	609,596	-	1,115,146
Bangunan <i>Buildings</i>	96,224,668	-	(7,568,605)	88,656,063
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	2,641,792	88,766	-	2,730,558
Perabot dan kelengkapan <i>Furniture and fittings</i>	1,760,240	-	-	1,760,240
Alatan pejabat <i>Office equipment</i>	692,716	83,949	-	776,665
Kenderaan <i>Motor vehicles</i>	881,072	-	-	881,072
Peralatan komputer <i>Computers</i>	1,331,628	132,052	(3,988)	1,459,692
	119,069,023	914,363	(7,572,593)	112,410,793

SUSUTNILAI TERKUMPUL *ACCUMULATED DEPRECIATION*

PERBADANAN <i>CORPORATION</i>	Baki Awal <i>Opening Balance</i>	Tambahan/ Pengkelasan <i>Additions/ Reclassifications</i>	Pelupusan/ Pengkelasan <i>Disposals/ Reclassifications</i>	Baki Akhir <i>Closing Balance</i>	NILAI BUKU BERSIH <i>NET BOOK VALUE</i>
	RM	RM	RM	RM	RM
2007					
Tanah milik bebas <i>Freehold land</i>	-	-	-	-	15,031,357
Ubahsuai <i>Renovations</i>	406,212	43,795	-	450,007	665,139
Bangunan <i>Buildings</i>	31,891,835	1,780,881	(2,740,376)	30,932,340	57,723,723
Loji, jentera dan alatan besar <i>Plant, machineries and heavy equipment</i>	1,852,864	161,705	-	2,014,569	715,989
Perabot dan kelengkapan <i>Furniture and fittings</i>	1,747,837	1,649	-	1,749,486	10,754
Alatan pejabat <i>Office equipment</i>	647,767	14,714	-	662,481	114,184
Kenderaan <i>Motor vehicles</i>	432,933	116,395	-	549,328	331,744
Peralatan komputer <i>Computers</i>	1,268,909	77,478	(866)	1,345,521	114,171
	38,248,357	2,196,617	(2,741,242)	37,703,732	74,707,061

a) Penilaian semula tanah milik bebas:

Revaluation of freehold land :

Nilai tanah milik bebas Kumpulan diwakili oleh:

The Group's value of freehold land is represented by :

	KOS <i>COST</i> RM	NILAI BUKU BERSIH <i>NET BOOK VALUE</i> RM
Pada kos <i>At cost</i>	24,116,131	24,116,131
Pada penilaian <i>At valuation</i>	69,768,707	69,768,707
	93,884,838	93,884,838

- i) Dalam tahun kewangan 2006, tanah milik bebas salah sebuah syarikat subsidiarinya, Syarikat Ladang Sungai Terah Sdn. Bhd. telah dinilai semula oleh para pengarahnya berdasarkan penilaian oleh jurunilai profesional bebas, Tetuan Azami & Co. berasaskan nilai pasaran terbuka.
In 2006, the freehold land of one of its subsidiaries, Syarikat Ladang Sungai Terah Sdn. Bhd., has been revalued by its directors based on the revaluations done by a professional valuer, Messr Azami & Co. based on the open market value.
- ii) Sekiranya tanah milik bebas yang dinilai semula ini dinyatakan pada kos sejarah ditolak susutnilai terkumpul, nilai buku bersih bagi tanah milik bebas tersebut pada 31 Disember 2008 adalah sebanyak RM1,616,669 (2007: RM1,616,669).
If the revalued freehold land is stated at historical cost less accumulated depreciation, the net book value of the freehold land as at 31 December 2008 was RM1,616,669 (2007:- RM1,616,669).
- b) Sebahagian dari hartanah, loji dan peralatan milik Kumpulan dan Perbadanan telah dicagarkan kepada institusi-institusi kewangan dan bank-bank untuk mendapatkan kemudahan overdraf dan pinjaman dari institusi-institusi kewangan tersebut.
Part of the Group's and Corporation's property, plant and equipment have been pledged to financial institutions and banks for overdrafts and term loans facilities from the financial institutions concerned.
- c) Termasuk dalam hartanah, loji dan peralatan Kumpulan dan Perbadanan adalah aset yang telah disusutnilai sepenuhnya dan masih digunakan dengan kos masing-masing berjumlah RM16,032,904 (2007: RM34,159,610) dan RM2,659,591 (2007: RM2,659,591).
Included in the Group's and Corporation's property, plant and equipment were fully depreciated assets which were still in use with the cost of RM16,032,904 (2007: RM34,159,610) and RM2,659,591 (2007: RM2,659,591) respectively.
- d) Termasuk dalam hartanah, loji dan peralatan Kumpulan adalah nilai buku bersih aset yang dibeli secara sewabeli dan pajakan kewangan sebanyak RM3,120,394 (2007: RM2,072,789).
Included in the Group's property, plant and equipment were those assets which have been acquired through hire purchase and finance lease with the net book values of RM3,120,394 (2007: RM2,072,789).

4. PELABURAN DALAM SYARIKAT SUBSIDIARI *INVESTMENT IN SUBSIDIARIES*

i) Syarikat-syarikat subsidiari yang disatukan
Consolidated subsidiaries

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Profil Impian Sdn. Bhd.	-	-	400,000	400,000
UB Consult Sdn. Bhd.	-	-	99,998	99,998
Hotel Perdana Sdn. Bhd.	-	-	17,018,000	17,018,000
Permodalan Kelantan Berhad	-	-	24,907,227	24,907,227
Syarikat Ladang Sungai Terah Sdn.Bhd.	-	-	9,999,998	9,999,998
Kumpulan Pertanian Kelantan Berhad	-	-	4,184,958	4,184,958
Kompleks Perakayan Kelantan Sdn. Bhd.	-	-	19,605,441	19,605,441
Kelstone Sdn. Bhd.	-	-	500,000	500,000
Sinaran Pantai Timur Consortium Berhad	-	-	600,000	600,000
Kijang Kuari Sdn. Bhd.	-	-	1,372,000	1,372,000
Kelkon Sdn. Bhd.	-	-	510,798	510,798
Binaraya PKINK Sdn. Bhd.	-	-	855,400	855,400
	<hr/>	<hr/>	<hr/>	<hr/>
Tolak: Peruntukan rosotnilai	-	-	80,053,820	80,053,820
<i>Less: Provision for diminution in value</i>	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	80,053,820	80,053,820
	<hr/>	<hr/>	<hr/>	<hr/>

ii) Syarikat-syarikat subsidiari yang tidak disatukan

Unconsolidated subsidiaries

Kelbina Holdings Berhad	-	1,000,000	-	1,000,000
Kelrest Holdings Berhad	-	1,000,000	-	1,000,000
Kelantan Baja Corporation Sdn. Bhd.	-	665,197	-	665,197
Kraftangan Kelantan Sdn. Bhd.	-	300,000	-	300,000
Italasia (KB) Sdn. Bhd.	1	1	1	1
	1	2,965,198	1	2,965,198
Tolak: Peruntukan rosotnilai	-	(2,965,193)	-	(2,965,193)
<i>Less: Provision for diminution in value</i>	1	5	1	5
	1	5	80,053,821	80,053,825
Jumlah terhutang oleh syarikat subsidiari <i>Amount due from subsidiaries</i>	-	-	84,312,562	105,618,459

Jumlah terhutang ini adalah pendahuluan jangka panjang yang tidak bercagar, tanpa beban faedah dan ianya tidak mempunyai tempoh pembayaran balik yang tetap.

The amount due from subsidiaries which are long term in nature is unsecured, interest free and has no fixed terms of repayment.

Syarikat-syarikat subsidiari yang semuanya diperbadankan di Malaysia adalah seperti berikut:

All subsidiaries which have been incorporated in Malaysia are as follows:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
i) Syarikat-syarikat subsidiari yang disatukan <i>Consolidated subsidiaries</i>			
Permodalan Kelantan Berhad	100	100	Pelaburan @ <i>Investment</i>
Kompleks Perkayuan Kelantan Sdn. Bhd.	100	100	Pembalakan @ <i>Logging</i>
Syarikat Ladang Sungai Terah Sdn. Bhd.	100	100	Perladangan @ <i>Plantation</i>
Hotel Perdana Sdn. Bhd.	100	100	Perhotelan @ <i>Hoteling</i>
Kelstone Sdn. Bhd.	100	100	Perlombongan @ <i>Mining</i>
Kumpulan Pertanian Kelantan Berhad	100	100	Pertanian @ <i>Agricultural</i>
UB Consult Sdn. Bhd.	100	100	Perkhidmatan @ <i>Services</i>
Profil Impian Sdn. Bhd.	70	70	Pemaju @ <i>Property Developer</i>
Sinaran Pantai Timur Consortium Berhad	60	60	Pemaju @ <i>Property Developer</i>
Kijang Kuari Sdn. Bhd.	100	100	Pengkuarian @ <i>Quarrying</i>
Kelkon Sdn. Bhd.	94	94	Kontraktor @ <i>Contractor</i>
Binaraya PKINK Sdn. Bhd.	89	89	Pemaju @ <i>Property Developer</i>

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
ii) Syarikat-syarikat subsidiari yang tidak disatukan <i>Unconsolidated subsidiaries</i>			
Kelbina Holdings Berhad	-	100	Pembinaan -Telah menghentikan operasi @ # <i>Construction - Ceased operation @ #</i>
Kelrest Holdings Berhad	-	100	Pelancongan - Telah menghentikan operasi @ # <i>Tourism - Ceased operation @ #</i>
Kelantan Baja Corporation Sdn. Bhd.	-	100	Tidak Aktif @ # <i>Dormant @ #</i>
Kraftangan Kelantan Sdn. Bhd.	-	100	Tidak Aktif @ # <i>Dormant @ #</i>
Italasia (KB) Sdn. Bhd.	100	100	Tidak Aktif @ # <i>Dormant @ #</i>

- * Penyata kewangan syarikat-syarikat subsidiari ini tidak disatukan kerana Perbadanan di dalam tindakan untuk menggulung atau membatalkan pendaftaran syarikat-syarikat tersebut. Penyata kewangan syarikat-syarikat subsidiari ini tidak dapat dilampirkan bersama-sama dengan penyata kewangan Kumpulan kerana penyata kewangannya tidak disediakan. Oleh yang demikian, baki pelaburan Perbadanan dalam syarikat-syarikat subsidiari ini tidak dihapuskan semasa penyatuan dan masih ditunjukkan dalam penyata kewangan Kumpulan.

The financial statements of these subsidiaries have not been consolidated as the Corporation is in the process of winding up and striking off their registrations. Moreover, their financial statements have not been annexed together with the Group's since they were not prepared. As such, the carrying values of Corporation's investment in these subsidiaries have not been eliminated upon consolidation and still being shown in the Group's financial statements.

Pada pendapat Ahli Lembaga Perbadanan, penyata kewangan syarikat-syarikat subsidiari yang tidak disatukan ini tidak memberi kesan kepada penyata kewangan Kumpulan memandangkan peruntukan rosot nilai sepenuhnya telah dibuat ke atas pelaburan-pelaburan syarikat-syarikat subsidiari ini.

In the opinion of the Corporation's Board of Directors, these unconsolidated subsidiaries' financial statements did not affect the Group's financial statements since full provision for diminutions in investment value have been made towards these investments.

@ Tidak diaudit oleh Zulkifli & Co.

@ *Not audited by Zulkifli & Co.*

Syarikat-syarikat ini telah dibubarkan dan pendaftarannya telah dibatalkan oleh pihak Suruhanjaya Syarikat Malaysia di dalam tahun 2008.

These companies have been wound-up and their registrations have been struck off by the Companies Commissioner of Malaysia in the year 2008.

Syarikat-syarikat subsidiari yang dipegang oleh Permodalan Kelantan Berhad :
Subsidiaries held by Permodalan Kelantan Berhad:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
i) Syarikat-syarikat subsidiari yang secara langsung <i>Direct subsidiaries</i>			
Keikon Sdn. Bhd.	51	51	Kontraktor dan pembekal simen bancuh. <i>Contractor and supplier of mixed cement</i>
Binaraya PKINK Sdn. Bhd.	51	51	Pembangunan perumahan dan agen pemasaran. <i>Housing development and marketing agent</i>
Ascii Line Sdn. Bhd.	100	100	Perniagaan peralatan dan penulisan perisian komputer. <i>Computers' equipment and software provision</i>
Sistem Gadaian Ar-Rahn Sdn. Bhd.	100	100	Belum beroperasi. <i>Dormant</i>
Hostcare Sdn. Bhd.	100	100	Pengurusan pusat rawatan. <i>Healthcare management centre</i>
Rangkaian Hotel Islam Sdn. Bhd.	100	100	Pengurusan hotel. <i>Hotel management</i>
Perkel Sdn. Bhd.	100	100	Pelaburan dalam saham tersiar harga. <i>Investment in quoted shares</i>
Infra Quest Sdn. Bhd.	100	100	Pengurusan pemancar telekomunikasi dan penyelenggaraan. <i>Management and maintenance of telecommunication towers</i>
Prokel Management Sdn. Bhd.	100	100	Pengurusan projek dan penyewaan bangunan. <i>Project management and rental of buildings</i>

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
ii) Syarikat-syarikat subsidiari tidak langsung <i>Indirect subsidiaries</i>			
SPP Development Sdn. Bhd.	51	51	Pemaju perumahan dan agen pemasaran. <i>Housing developer and marketing agent</i>

Syarikat-syarikat subsidiari yang dipegang oleh Kompleks Perakayuan Kelantan Sdn. Bhd.:
Subsidiaries held by Kompleks Perakayuan Kelantan Sdn. Bhd.:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
Setong Development Sdn. Bhd.	100	100	Membalok - telah menghentikan operasi. <i>Logging - ceased operation</i>
KPK Raya Sdn. Bhd.	100	100	Membalok - telah menghentikan operasi. <i>Logging - ceased operation</i>
KPK Sawmill Sdn. Bhd.	100	100	Memproses balak - telah menghentikan operasi. <i>Sawmilling - ceased operation</i>

Syarikat subsidiari yang dipegang oleh Syarikat Ladang Sungai Terah Sdn. Bhd.:
Subsidiaries held by Syarikat Ladang Sungai Terah Sdn. Bhd.:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
LST Latex Concentrate Sdn. Bhd.	100	100	Tidak aktif <i>Dormant</i>

Syarikat subsidiari yang dipegang oleh Hotel Perdana Sdn. Bhd.:
Subsidiaries held by Hotel Perdana Sdn. Bhd.:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
Perdana Resort Sdn. Bhd.	100	100	Perniagaan penginapan rumah peranginan dan restoran. <i>The business of resort and restaurants</i>
Perdana Stong Hill Resort Sdn. Bhd.	100	100	Perniagaan penginapan rumah peranginan dan restoran - dalam proses penggulungan. <i>The business of resort and restaurants - in the process of winding-up</i>
Perdana Super Bowl Sdn. Bhd.	100	100	Perniagaan bowling. <i>Bowling business</i>

Syarikat subsidiari yang dipegang oleh Kumpulan Pertanian Kelantan Berhad.:
Subsidiaries held by Kumpulan Pertanian Kelantan Berhad.:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
Ladang Darulnaim Sdn. Bhd.	100	100	Penternakan dan pemasaran lembu dan kambing dan penjualan benih jagung - telah menghentikan operasi <i>Feeding and marketing of cows and goat and sale of corn seeds - ceased operation.</i>
Ladang Tapis Sdn. Bhd.	100	100	Penanaman kelapa sawit. <i>Oil Palm plantations</i>
Darulnaim Agro Management Industries Sdn. Bhd.	100	100	Penanaman dan pembangunan tanah pertanian serta agen pemasaran ladang. <i>Plantation and development of agricultural land and marketing of farms</i>
Murni Feedmill Sdn. Bhd.	100	100	Pemprosesan dan pemasaran makanan ayam - telah menghentikan operasi. <i>Processing and marketing of chicken feed - ceased operation</i>
Murni Marketing Sdn. Bhd.	100	100	Pemprosesan dan pemasaran makanan dalam tin. <i>Processing and marketing of canned food.</i>

Syarikat subsidiari yang dipegang oleh Kelstone Sdn. Bhd.:
Subsidiaries held by Kelstone Sdn. Bhd.:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
Gua Air Marble Sdn. Bhd.	100	100	Tidak aktif. <i>Dormant</i>
Sokor Mining Sdn. Bhd.	100	100	Tidak aktif. <i>Dormant</i>

- i) Teguran juruaudit ke atas penyata kewangan syarikat-syarikat subsidiari adalah seperti berikut:
Auditors' qualifications on the subsidiaries' financial statements were as follows:

Kumpulan Pertanian Kelantan Berhad

a) Ladang Darulnaim Sdn. Bhd.

Penyata kewangan Syarikat telah disediakan berdasarkan asas usaha berterusan yang berasaskan realisasi aset dan pencairan liabiliti dalam perjalanan biasa Syarikat. Syarikat mengalami kerugian bersih berjumlah RM1,925 bagi tahun kewangan berakhir 31 Disember 2008 dan pada tarikh tersebut, Syarikat mempunyai liabiliti semasa bersih dan kekurangan dana pemegang saham sebanyak RM269,865. Kesahihan asas penyediaan penyata kewangan ini bergantung kepada keupayaannya untuk mencapai perniagaan yang menguntungkan di masa hadapan dan mendapat sokongan kewangan yang berterusan daripada syarikat induk.

The financial statements of the Company have been prepared based on the going concern basis which assumes the realisation of its assets and settlement of debts in the Company's normal transactions. The Company has suffered a net loss of RM1,925 for the financial year ended 31 December 2008 and as at that date, the Company's net current liabilities and its shareholders' funds deficiency stood at RM269,865. The application of the basis of the preparation of its financial statements depends on its ability to carry out future profitable business and having continuous financial support from its holding company.

b) Murni Feedmill Sdn. Bhd.

Penyata kewangan Syarikat telah disediakan berdasarkan asas usaha berterusan yang berasaskan realisasi aset dan pencairan liabiliti dalam perjalanan biasa Syarikat. Syarikat mengalami kerugian bersih berjumlah RM1,465 bagi tahun kewangan berakhir 31 Disember 2008 dan pada tarikh tersebut, Syarikat mempunyai liabiliti semasa bersih dan kekurangan dana pemegang saham sebanyak RM774,973. Kesahihan asas penyediaan penyata kewangan ini bergantung kepada keupayaannya untuk mencapai perniagaan yang menguntungkan di masa hadapan dan mendapat sokongan kewangan yang berterusan daripada syarikat induk.

The financial statements of the Company have been prepared based on the going concern basis which assumes the realisation of its assets and settlement of debts in the Company's normal transactions. The Company has suffered a net loss of RM1,465 for the financial year ended 31 December 2008 and as at that date, the Company's net current liabilities and its shareholders' funds deficiency stood at RM774,973. The application of the basis of the preparation of its financial statements depends on its ability to carry out future profitable business and having continuous financial support from its holding company.

c) Murni Marketing Sdn. Bhd.

Penyata kewangan Syarikat telah disediakan berdasarkan asas usaha berterusan yang berasaskan realisasi aset dan pencairan liabiliti dalam perjalanan biasa Syarikat. Syarikat mengalami kerugian bersih berjumlah RM234,061 bagi tahun kewangan berakhir 31 Disember 2008 dan pada tarikh tersebut, Syarikat mempunyai liabiliti semasa bersih dan kekurangan dana pemegang saham sebanyak RM1,759,631 dan RM1,674,591 masing-masing. Kesahihan asas penyediaan penyata kewangan ini bergantung kepada keupayaannya untuk mencapai perniagaan yang menguntungkan di masa hadapan dan mendapat sokongan kewangan yang berterusan daripada syarikat induk.

The financial statements of the Company have been prepared based on the going concern basis which assumes the realisation of its assets and settlement of debts in the Company's normal transactions. The Company has suffered a net loss of RM234,061 for the financial year ended 31 December 2008 and as at that date, the Company's net current liabilities and its shareholders' funds deficiency stood at RM1,759,631 and RM1,674,591 respectively. The application of the basis of the preparation of its financial statements depends on its ability to carry out future profitable business and having continuous financial support from its holding company.

Kelstone Sdn. Bhd.

- a) Pada 31 Disember 2008, Kumpulan dan Syarikat masing-masing telah mengalami kekurangan dalam dana pemegang sahamnya sebanyak RM2,075,694 (2007: RM2,231,537) dan RM2,843,202 (2007: RM3,009,976) dan jumlah liabiliti semasa bagi Kumpulan dan Syarikat masing-masing telah melebihi jumlah aset semasanya sebanyak RM3,062,984 (2007: RM3,096,339) dan RM3,386,714 (2007: RM3,430,705).

As at 31 December 2008, the Group and the Company have experienced a deficit in their shareholders' funds of RM2,075,694 (2007: RM2,231,537) and RM2,843,202 (2007: RM3,009,976) respectively and the total current liabilities of the Group and the Company have exceeded the total current assets by RM3,062,984 (2007: RM3,096,339) and RM3,386,714 (2007: RM3,430,705) respectively.

Hotel Perdana Sdn. Bhd.

- a) Perdana Stong Hill Resort Sdn. Bhd., salah satu daripada subsidiari-subsidiari Hotel Perdana Sdn. Bhd. tidak disatukan dengan penyata kewangan Kumpulan selepas tahun kewangan berakhir 31 Disember 2006. Oleh itu, penyata kewangannya disatukan berdasarkan baki permulaan pada 1 Januari 2007 kerana ia tidak mempunyai akaun pengurusan atau penyata kewangan yang telah diaudit sejak tahun kewangan tersebut. Tidak ada prosedur audit khusus yang dapat dilaksanakan untuk memperolehi maklumat dan penjelasan yang memuaskan sebagaimana yang dikehendaki oleh kami bagi tujuan penyediaan penyata kewangan yang disatukan.

One of its subsidiaries, Perdana Stong Hill Resort Sdn. Bhd. were not consolidated with the Group's financial statements subsequent to the financial year ended 31 December 2006. As such, since it did not possess either a management account or audited financial statements since that date, its financial statements have been consolidated based on the opening balance as at 1 January 2007. No other alternative audit procedure could be performed in order to obtain satisfactory information and explanation as required by the auditors for the purposes of preparing its consolidated financial statements.

- b) Laporan juruaudit bagi salah sebuah subsidiarinya, Perdana Resort Sdn. Bhd. mengandungi satu perenggan penekanan mengenai perniagaan berterusan syarikat terbabit.

The auditor's report for one of its subsidiaries, Perdana Resort Sdn. Bhd. contains an emphasis of matter's paragraph with respect to the going concern of the company.

5. PELABURAN DALAM SYARIKAT BERSEKUTU *INVESTMENT IN ASSOCIATES*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Pada kos <i>At cost</i>	10,952,884	11,214,884	7,740,000	8,202,000
Tolak: <i>Less</i>				
- Peruntukan rosot nilai <i>Provision for diminution in value</i>	(9,590,147)	(10,055,934)	-	(461,999)
	1,362,737	1,158,950	7,740,000	7,740,001

Pelaburan Kumpulan di dalam syarikat-syarikat bersekutu diwakili oleh:-
Group's investment in associates is represented by:

Perkongsian ke atas aset ketara bersih <i>Share of net tangible assets</i>	1,362,737	1,162,737		
Jumlah terhutang oleh syarikat bersekutu * <i>Amount due from associates*</i>	673,467	655,099	656,900	655,099
Jumlah terhutang kepada syarikat bersekutu * <i>Amount due to associates*</i>	-	2,157	-	-

- * Jumlah terhutang ini adalah tidak bercagar, tanpa beban faedah dan tidak mempunyai tempoh pembayaran balik yang tetap.
- * *The amount due from/to associates is unsecured, interest free and has no fixed terms of repayment.*

Syarikat-syarikat bersekutu Kumpulan yang semuanya diperbadankan di Malaysia adalah seperti berikut:
The associated companies which were incorporated in Malaysia are as follows:

Nama Syarikat <i>Name of Companies</i>	Kepentingan ekuiti <i>Equity Interest</i>		Kegiatan Utama <i>Principal activities</i>
	% 2008	% 2007	
Kota Darulnaim Sdn. Bhd.	-	31.43	Tidak aktif # <i>Dormant #</i>
Pusat Pakar Darulnaim Sdn. Bhd.	39	39	Hospital <i>Hospital</i>
Great Eastern Mills Berhad	20	20	Membalok dan mengilang papan lapis <i>Logging and sawmilling</i>
Ladang Bunga Tanjung Sdn. Bhd.	20	20	Pembangunan ladang kelapa sawit <i>Oil Palm plantation</i>
Pulai Mining Sdn. Bhd.	30	30	Perlombongan emas dan feldspar <i>Gold and feldspar mining</i>
Neauston Sdn. Bhd.	30	30	Tidak aktif <i>Dormant</i>

Syarikat ini telah dibubarkan dan pendaftarannya telah dibatalkan oleh pihak Suruhanjaya Syarikat Malaysia di dalam tahun 2008

This company has been wound-up and its registration has been struck off by the Companies Commissioner of Malaysia in the year 2008.

6. PINJAMAN OLEH SYARIKAT SUBSIDIARI *LOANS TO SUBSIDIARIES*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Bahagian jangka pendek: <i>Short-term portion:</i>				
Profil Impian Sdn. Bhd.	-	-	3,575,680	2,681,760
Syarikat Ladang Sungai Terah Sdn. Bhd.	-	-	17,965,481	26,965,481
Bahagian jangka panjang: <i>Long-term portion</i>				
Profil Impian Sdn. Bhd.	-	-	1,393,920	2,787,840
	<u>-</u>	<u>-</u>	22,935,081	32,435,081

7. LAIN-LAIN PELABURAN *OTHER INVESTMENT*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Saham taktersiarharga <i>Unquoted shares</i>	987,983	2,704,165	978,320	978,320
Saham tersiarharga <i>Quoted Shares</i>	3,606,239	2,106,167	-	-
Dinar Mas	21,000	21,000	21,000	21,000
	4,615,222	4,831,332	999,320	999,320
Tolak: Peruntukan rosotnilai <i>Less: Provision for diminution in value</i>	(2,396,252)	(2,608,234)	(966,730)	(966,730)
	2,218,970	2,223,098	32,590	32,590
Nilai pasaran <i>Market value</i>	2,176,717	1,065,261	-	-

8. PERBELANJAAN PENANAMAN *PLANTING EXPENDITURE*

KUMPULAN <i>GROUP</i>	2008 RM	2007 RM
Perbelanjaan penanaman diwakili oleh: <i>Planting expenditure is represented by:</i>		
Syarikat Ladang Sungai Terah Sdn. Bhd.	(a) 76,387,787	75,794,289
Kumpulan Pertanian Kelantan Berhad	(b) 9,264,295	5,688,707
	85,652,082	81,482,996

a) Syarikat Ladang Sungai Terah Sdn. Bhd.

	2008 RM	2007 RM
Pada 1 Januari <i>As at 1st January</i>	75,794,289	77,499,456
Tambahan dalam tahun <i>Additions during the year</i>	4,923,472	2,434,227
Penilaian semula dalam tahun <i>Revaluation during the year</i>	-	-
	<u>80,717,761</u>	<u>79,933,683</u>
Pelunasan dalam tahun <i>Current year's amortisation</i>	(1,310,060)	(1,119,480)
Kurangan dalam penilaian semula (Nota 25) <i>Reduction in revaluations (Note 25)</i>	<u>(3,019,914)</u>	<u>(3,019,914)</u>
Pada 31 Disember <i>As at 31st December</i>	<u>76,387,787</u>	<u>75,794,289</u>

Dalam tahun 2006, perbelanjaan penanaman Syarikat Ladang Sungai Terah Sdn. Bhd. telah dinilai semula oleh para pengarahnya berdasarkan penilaian oleh jurunilai profesional bebas, Tetuan Azami & Co. berasaskan nilai pasaran terbuka.

In 2006, the planting expenditure of Syarikat Ladang Sungai Terah Sdn. Bhd. has been revalued by its directors based on the valuations of an independent professional valuer, Messr. Azami & Co. based on the open market value.

Sekiranya perbelanjaan penanaman yang dinilai semula dibawa pada kos sejarah ditolak pelunasan terkumpul, nilai buku bersih bagi perbelanjaan penanaman yang akan dinyatakan di dalam penyata kewangan pada 31 Disember 2008 adalah RM30,533,934 (2007: RM25,605,775).

If the revalued planting expenditure is stated at the historical cost less accumulated amortisation, the net book value of the expenditure which will be stated in the financial statements as at 31 December 2008 is RM30,533,934 (2007: RM25,605,775).

b) Kumpulan Pertanian Kelantan Berhad

Tanah yang digunakan untuk tujuan penanaman dimiliki oleh Perbadanan dan masih lagi di dalam proses pertukaran hakmilik.

The land used for the plantations is owned by the Corporation and still in the process of ownership transfer to the Company.

Termasuk di dalam perbelanjaan penanaman adalah faedah daripada pinjaman bank berjumlah RM409,367 (2007: RM409,367).

Included in the planting expenditure is the bank loan's interest which amount to RM409,367 (2007: RM409,367).

9. TANAH UNTUK PEMBANGUNAN *LAND HELD FOR DEVELOPMENT***KUMPULAN *GROUP***

Termasuk di dalam jumlah di atas adalah:-

Included in the above amount are:-

	2008 RM	2007 RM
Projek Kelantan Trade Centre <i>Kelantan Trade Centre project</i>	19,637,454	17,132,290
Lot 822 Desa Orkid Kemumin <i>Land at lot 822 Desa Orkid Kemumin</i>	2,464,039	4,172,154
Tanah lot 855-869 Mukim Dewan <i>Land at lot 855-869 Mukim Dewan</i>	1,899,512	1,899,512
39 unit rumah banglo satu tingkat Taman Sri Mesa, Rantau Panjang*	-	2,533,226
<i>39 units of single storey bungalows Taman Sri Mesa, Rantau Panjang *</i>		
9 unit rumah kedai lot 267-275 Lundang*	-	3,655,601
<i>9 units of shophouses lot 267-275, Lundang *</i>		
7 unit rumah kedai dua tingkat Mukim Ketil*	-	1,238,753
<i>7 units of double storey shophouses Mukim Ketil *</i>		
33 unit rumah banglo dua tingkat Desa Darulnaim <i>33 units of double storey bungalows Desa Darulnaim</i>	3,246,235	1,448,060
33 unit rumah teres dua tingkat Mukim Machang <i>33 units of double storey terrace houses Mukim Machang</i>	1,772,856	1,403,060
4 unit rumah kedai tiga tingkat PT33-36 <i>4 units of triple storey shophouses PT33-36</i>	2,086,132	1,956,394
Tanah lot PT 2095 Mukim Panchor <i>Land at lot PT 2095 Mukim Panchor</i>	4,617,485	4,293,185
66 unit rumah teres satu tingkat Desa Ar-Rahn* <i>66 units of single storey terrace houses Desa Ar-Rahn *</i>	-	3,736,101
48 unit rumah banglo satu tingkat Taman Cahaya Pasir Genda <i>48 units of single storey bungalows Taman Cahaya, Pasir Genda</i>	1,820,318	1,609,912
Tanah lot 684 Batu Mengkebang <i>Land at lot 684, Batu Mengkebang</i>	3,368,583	-
Taman perumahan Jeli <i>Land at Jeli housing estate</i>	2,257,428	-
Tanah Gual Perlok <i>Land at Gual Perlok 2,812,981Land at Gual Perlok</i>	2,812,981	-
28 unit rumah teres dua tingkat Panchor <i>28 units of double storey terrace houses Panchor</i>	1,168,600	-

* Projek-projek ini telah disiapkan di dalam tahun 2008 dan kosnya telah dipindahkan ke dalam penyata pendapatan bagi tujuan pengiraan untung rugi projek-projek terbabit

* *These projects have been completed in 2008 and the related costs have been transferred into the income statement for the computation of the projects' profit and loss.*

10. STOK STOCKS

	KUMPULAN GROUP		PERBADANAN CORPORATION	
	2008 RM	2007 RM	2008 RM	2007 RM
Pada kos: <i>At cost:</i>				
Stok perumahan (Nota 10a) <i>Housing stocks (Note 10a)</i>	39,296,744	30,366,243	36,079,647	27,057,229
Stok barang niaga <i>Trading stocks</i>	7,225,125	6,124,553	-	-
Stok perladangan <i>Plantation stocks</i>	8,903,062	5,917,862	-	-
	55,424,931	42,408,658	36,079,647	27,057,229
Tolak: Peruntukan rosotnilai <i>Less: Provision for diminution in value</i>	(67,143)	(67,143)	-	-
	<u>55,357,788</u>	<u>42,341,515</u>	<u>36,079,647</u>	<u>27,057,229</u>

10a. Stok perumahan Kumpulan dan Perbadanan adalah seperti berikut:
The Group's and Corporation's housing stocks consist of the following:

	2008 RM	2007 RM
Stok perumahan Perbadanan: <i>Corporation's housing stocks</i>		
Kawasan Industri Pengkalan Chepa <i>Pengkalan Chepa Industrial Estate</i>	2,688,057	1,461,966
Kawasan Industri Gua Musang <i>Gua Musang Industrial Estate</i>	12,424,403	12,424,403
Lot kedai KB Bazaar <i>KB Bazaar shoplots</i>	13,003,078	13,170,860
Taman industri marin Tok Bali <i>Tok Bali, Marine Industrial Park</i>	2,882,264	-
Tanah TRH Jalan Hamzah, Kota Bharu <i>Land at TRH Jalan Hamzah Kota Bharu</i>	5,081,845	-
	<u>36,079,647</u>	<u>27,057,229</u>
Tambah :- Stok perumahan syarikat subsidiari <i>Add: Subsidiaries' housing stocks</i>	3,217,097	3,309,014
	<u>39,296,744</u>	<u>30,366,243</u>

11. SIBERHUTANG PERNIAGAAN *TRADE RECEIVABLES*

	KUMPULAN GROUP		PERBADANAN CORPORATION	
	2008 RM	2007 RM	2008 RM	2007 RM
Jumlah siberhutang perniagaan <i>Total trade receivables</i>	77,660,442	110,187,996	19,807,665	29,529,014
Tolak: Peruntukan hutang ragu <i>Less: Provision for doubtful debts</i>	(5,097,762)	(21,335,798)	(2,241,345)	(2,249,846)
	<u>72,562,680</u>	<u>88,852,198</u>	<u>17,566,320</u>	<u>27,279,168</u>

12. TERHUTANG OLEH/(KEPADA) PELANGGAN BAGI KERJA KONTRAK
AMOUNT DUE (TO)/FROM CUSTOMERS FOR CONTRACT WORKS

KUMPULAN GROUP	2008 RM	2007 RM
Kos: <i>Cost:</i>		
Tanah kekal <i>Freehold land</i>	-	653,477
Perbelanjaan pembangunan <i>Development expenditure</i>	-	79,999,377
	-	80,652,854
Tolak: Bahagian dikelaskan sebagai Tanah Untuk Pembangunan (Nota 9) <i>Less: Portion classified as Land Held For Development (Note 9)</i>	-	(653,477)
	-	79,999,377
Tambah: Keuntungan terkumpul <i>Add: Accumulated profits</i>	-	2,987,934
	-	82,987,311
Tolak: Bil-bil kemajuan <i>Less: Progress billings</i>	-	(78,277,570)
	-	4,709,741

13. LAIN-LAIN SIBERHUTANG OTHER RECEIVABLES

	KUMPULAN GROUP		PERBADANAN CORPORATION	
	2008 RM	2007 RM	2008 RM	2007 RM
Jumlah lain-lain siberhutang <i>Total other receivables</i>	57,947,539	72,505,922	-	27,705,981
Tolak: Peruntukan hutang ragu <i>Less: Provision for doubtful debts</i>	(742,098)	(28,197,793)	-	(27,705,981)
	57,205,441	44,308,129	-	-

14. PELBAGAI PERBELANJAAN TERDAHULU PREPAYMENTS

KUMPULAN DAN PERBADANAN GROUP AND CORPORATION	2008 RM	2007 RM
Pengurusan rumah pangsa <i>Apartment management</i>	-	(1,857)
Pendahuluan kakitangan <i>Staff advances</i>	1,304	5,397
Projek marmar <i>Marble project</i>	210,916	210,916
Bandar Baru Pengkalan Kubor <i>Bandar Baru Pengkalan Kubor</i>	-	21,000
	212,220	235,456

15. PERTARUHAN DAN DEPOSIT DEPOSITS AND RETENTIONS

Pertaruhan dan deposit merangkumi deposit air, elektrik, telefon dan lain-lain deposit.
These consist of water, electricity, telephone and other deposits.

16. PINJAMAN OLEH KAKITANGAN STAFF LOANS

Pinjaman oleh kakitangan adalah terdiri daripada pinjaman kereta, pinjaman motosikal dan pinjaman komputer.
These comprise of motor vehicles, motorcycles and computers staff loans

17. TUNAI DAN BERSAMAAN TUNAI *CASH AND CASH EQUIVALENTS*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Simpanan berjangka <i>Fixed deposits</i>	29,386,760	9,991,175	13,450,000	300,000
Wang di bank dan di tangan <i>Cash at bank and in hand</i>	37,598,586	38,341,525	2,420,474	2,782,844
	<u>66,985,346</u>	<u>48,332,700</u>	<u>15,870,474</u>	<u>3,082,844</u>
Overdraf bank (Nota 21) <i>Bank overdrafts (Note 21)</i>	(4,625,763)	(7,593,992)	-	(1,969,538)
	<u>62,359,583</u>	<u>40,738,708</u>	<u>15,870,474</u>	<u>1,113,306</u>
Tolak: Simpanan berjangka yang dicagar <i>Less: Pledged fixed deposits</i>	(5,220,273)	(3,389,292)	(300,000)	(300,000)
Tunai dan bersamaan tunai <i>Cash and cash equivalents</i>	<u>57,139,310</u>	<u>37,349,416</u>	<u>15,570,474</u>	<u>813,306</u>

18. JUMLAH TERHUTANG KEPADA KERAJAAN NEGERI *AMOUNT DUE TO STATE GOVERNMENT*

Jumlah terhutang kepada Kerajaan Negeri adalah tidak bercagar dan tidak dikenakan sebarang faedah.
The amount due to State Government is unsecured and interest free.

Dalam tahun semasa, pihak Perbadanan telah membayar sebanyak RM444,270 (2007: RM4,516,805) kepada pihak Kerajaan Negeri.
In the current year, the Corporation has paid a total of RM444,270 (2007: RM4,516,805) to the State Government.

19. PINJAMAN KERAJAAN PUSAT *FEDERAL GOVERNMENT LOANS*

KUMPULAN DAN PERBADANAN <i>GROUP AND CORPORATION</i>	2008 RM	2007 RM
Perlu dibayar dalam tempoh 12 bulan <i>Repayable within 12 months</i>	18,731,112	9,383,942
Perlu dibayar selepas tempoh 12 bulan <i>Repayable after 12 months</i>	<u>222,369,647</u>	<u>230,870,389</u>
	<u>241,100,759</u>	<u>240,254,331</u>

20. PINJAMAN KERAJAAN NEGERI *STATE GOVERNMENT LOANS*

KUMPULAN DAN PERBADANAN <i>GROUP AND CORPORATION</i>	2008 RM	2007 RM
Perlu dibayar dalam tempoh 12 bulan <i>Repayable within 12 months</i>	26,524,496	31,524,496
Perlu dibayar selepas tempoh 12 bulan <i>Repayable after 12 months</i>	-	-
	<u>26,524,496</u>	<u>31,524,496</u>

21. OVERDRAF BANK *BANK OVERDRAFTS*

		2008 RM	2007 RM
Perbadanan <i>Corporation</i>	a)	-	1,969,538
Syarikat subsidiari: <i>Subsidiaries:</i>			
Permodalan Kelantan Berhad	b)	4,625,763	5,598,020
Kumpulan Pertanian Kelantan Berhad	c)	-	26,434
		<u>4,625,763</u>	<u>5,624,454</u>
		<u>4,625,763</u>	<u>7,593,992</u>

- a) Overdraf dari sebuah bank tempatan ini telah dicagarkan melalui caj pertama ke atas bangunan 11 tingkat milik Perbadanan yang terletak di Lot 172-176, Seksyen 8, Kota Bharu, Kelantan dan ianya dikenakan faedah 1.25% di atas kadar pinjaman asas bank terbabit iaitu 6%.

The overdraft from a local bank has been secured by first charge on the 11 storey building owned by the Corporation located at Lot 172-176, Seksyen 8, Kota Bharu, Kelantan and is subject to interest rate of 1.25% above the bank's lending rate of 6%.

- b) Overdraf bank Syarikat adalah tidak bercagar dan menanggung keuntungan pinjaman di antara 8.4% hingga 9.0% (2007: 8.4% hingga 9.0%) setahun.

The Company's bank overdraft is unsecured and subject to interest at a rate of 8.4% to 9.0% (2007: 8.4% to 9.0%) per annum.

- c) Overdraf bank bagi Syarikat adalah dicagarkan ke atas simpanan tetap Syarikat dan dikenakan faedah 1.5% setahun di atas kadar pinjaman bank tersebut.

The bank overdraft is secured on the Company's fixed deposits and bears an interest of 1.5% per annum above the bank's base lending rate.

22. PEMIUTANG SEWABELI *HIRE PURCHASE CREDITORS*

KUMPULAN *GROUP*

	2008 RM	2007 RM
Pembayaran minimum sewabeli : <i>Hire purchase minimum payment</i>		
Perlu dibayar dalam tempoh setahun <i>Repayable within one year</i>	16,138,012	6,036,558
Perlu dibayar dalam tempoh satu hingga lima tahun <i>Repayable between one year to five years</i>	22,562,242	19,561,832
	<u>38,700,254</u>	<u>25,598,390</u>
Tolak: Tanggungan kewangan masa hadapan <i>Less: Future financial liabilities</i>	<u>(7,090,549)</u>	<u>(5,650,031)</u>
	<u>31,609,705</u>	<u>19,948,359</u>
Bayaran balik sewabeli : <i>Hire purchase repayment:</i>		
Perlu dibayar dalam tempoh setahun <i>Repayable within one year</i>	13,188,103	4,733,106
Perlu dibayar selepas tempoh setahun <i>Repayable after one year</i>	18,421,602	15,215,253
	<u>31,609,705</u>	<u>19,948,359</u>

23. PINJAMAN BERJANGKA *TERM LOANS*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Bahagian semasa <i>Current portion</i>				
a) Kemudahan Al-Murabahah <i>a) Al-Murabahah facility</i>	949,489	301,000	-	-
b) Pinjaman Al-Mudharabah <i>b) Al- Mudharabah loans</i>	6,000,000	6,000,000	-	-
Bahagian semasa dari pinjaman jangka panjang <i>Transfer from long-term portion</i>	<u>8,895,143</u>	<u>4,447,065</u>	<u>272,850</u>	<u>463,282</u>
Perlu dibayar dalam tempoh 12 bulan <i>Repayable within 12 months</i>	<u>15,844,632</u>	<u>10,748,065</u>	<u>272,850</u>	<u>463,282</u>
<i>Bahagian jangka panjang Long-term portion</i>				
c) Pinjaman berjangka <i>c) Term loans</i>	81,929	81,929	-	-
d) Pinjaman berjangka - bercagar <i>d) Term loans - secured</i>	12,534,195	4,376,311	-	-
e) Pinjaman Al-Bai Bithaman Ajil <i>e) Al-Bai Bithaman Ajil loans</i>	44,706	3,084,300	-	-
f) Pinjaman berjangka dari Bank Pembangunan <i>f) Term loans from the Bank Pembangunan</i>				
6.5% setahun bagi 6 tahun pertama <i>6.5% per annum for the first 6 years</i>	2,929,267	3,205,657	2,929,267	3,205,657
Kos kewangan efektif <i>Effective cost of finance</i> (ECOF) + 1.5% setahun <i>(ECOF) + 1.5% per annum</i>	-	473,584	-	-
g) Pinjaman berjangka dari bank Islam Malaysia Berhad dengan kos kewangan efektif (ECOF) + 1% setahun <i>g) Term loans from the Bank Islam Malaysia Berhad term loan with effective cost of finance (ECOF) + 1% per annum</i>	30,000,000	15,000,000	-	-
	<u>45,590,097</u>	<u>26,221,781</u>	<u>2,929,267</u>	<u>3,205,657</u>
Tolak: Bahagian semasa dari pinjaman jangka panjang <i>Less: Transfer to current portion</i>	<u>(8,895,143)</u>	<u>(4,447,065)</u>	<u>(272,850)</u>	<u>(463,282)</u>
Perlu dibayar selepas tempoh 12 bulan <i>Repayable after 12 months</i>	<u>36,694,954</u>	<u>21,774,716</u>	<u>2,656,417</u>	<u>2,742,375</u>
	<u>52,539,586</u>	<u>32,522,781</u>	<u>2,929,267</u>	<u>3,205,657</u>

- a) Kemudahan Al-Murabahah bercagarkan sijil simpanan tetap Kumpulan Pertanian Kelantan Berhad dan dikenakan faedah 1.5% setahun di atas kadar pinjaman asas.
This Al-Murabahah facility is secured over the fixed deposits of Kumpulan Pertanian Kelantan Berhad with an interest of 1.5% per annum above the base lending rate.
- b) Pinjaman Al-Mudharabah adalah diperolehi bagi tujuan modal pusingan untuk operasi perniagaan pajak gadai (Ar-Rahn) pihak Kumpulan Permodalan Kelantan Berhad dan berdasarkan atas pembahagian keuntungan. Jumlah ini tidak ada jadual pembayaran balik yang tetap.
This loan of Al-Mudharabah is obtained for working capital purposes in running pawn business operation (Ar-Rahn) of Permodalan Kelantan Berhad group which is based on profit sharing. The facility has no fixed terms of repayment.
- c) Pinjaman berjangka Permodalan Kelantan Berhad dicagarkan atas pelaburan tetap, tanah untuk pembangunan, tanah dan bangunan, sijil kemajuan dan jaminan korporat dari Perbadanan.
The term loans of Permodalan Kelantan Berhad are secured over its fixed deposits, land for development, land and buildings, progress certificates and corporate guarantees from the Corporation.
- d) Pinjaman berjangka adalah dicagarkan ke atas tanah dan bangunan, simpanan tetap dan jaminan korporat Permodalan Kelantan Berhad. Ianya dikenakan faedah 8.25% (2007: 8.25%) setahun.
The term loans are secured over the land and buildings, fixed deposits and corporate guarantee of Permodalan Kelantan Berhad. It bears an interest at 8.25% (2007: 8.25%) per annum.
- e) Pinjaman Al-Bai Bithaman Ajil dicagarkan melalui caj tetap dan terapung ke atas semua hartanah, loji dan peralatan Kumpulan Hotel Perdana Sdn. Bhd. Pinjaman subsidiari-subsidiarinya adalah bercagarkan jaminan korporat dari Hotel Perdana Sdn. Bhd., surat jaminan daripada Perbadanan dan simpanan tetap subsidiari-subsidiarinya.
The Al-Bai Bithaman Ajil loan is secured by way of fixed and floating charges over the entire Hotel Perdana Sdn. Bhd.'s property, plant and equipment. The term loans for its subsidiaries are secured through the corporate guarantee from the Hotel Perdana Sdn. Bhd., guarantee letter from the Corporation and fixed deposits of these subsidiaries.
- f) Pinjaman berjangka Perbadanan dari Bank Pembangunan & Infrastruktur dikenakan faedah 6.5% setahun bagi 6 tahun pertama dan pembayaran baliknya bermula dari bulan Julai 2005. Pinjaman ini adalah di dalam bentuk kemudahan harta tetap dan dicagarkan melalui caj pertama pihak pertama ke atas tanah dan bangunan di atas Lot PT 4147, Kawasan Perindustrian Pengkalan Chepa II, Mukim Panchor, Kota Bharu, Kelantan.
The Corporation's term loan from the Bank Pembangunan & Infrastruktur bears an interest rate of 6.5% per annum for the first 6 years and the repayment commenced from the month of July 2005. This term loan is in the form of fixed assets' acquisition facility and is secured by way of first party charge over the land and building located at Lot PT 4147, Kawasan Perindustrian Pengkalan Chepa II, Mukim Panchor, Kota Bharu, Kelantan.
- Pinjaman berjangka pihak Syarikat Ladang Sungai Terah Sdn. Bhd. dari Bank Pembangunan & Infrastruktur ECOF dikenakan faedah sebanyak 1.5% (2007: 1.5%) setahun dengan tempoh bayaran balik bermula pada bulan September 2000 selama empat tahun.
The term loans of Syarikat Ladang Sungai Terah Sdn. Bhd. from the Bank Pembangunan & Infrastruktur is subject to interest rate of 1.5% (2007: 1.5%) per annum above the bank's effective cost of finance (ECOF) with a four-year repayment period beginning from September 2000.

- g) Pinjaman berjangka dari Bank Islam Malaysia Berhad kepada Syarikat Ladang Sungai Terah Sdn. Bhd. ini adalah bagi tempoh sepuluh tahun dan bayaran balik bermula pada Disember 2007. Pinjaman yang berjumlah sebanyak RM30,000,000 ini adalah bagi tujuan kegunaan salah sebuah syarikat berkaitan, Ladang Rakyat Lubok Bongor Sdn. Bhd. bagi membiayai kos pembangunan ladang kelapa sawit dengan gadaian tanah GRN 37672, Lot no. 2598, Mukim Renok, Gua Musang, Kelantan. Kesemua faedah yang dikenakan oleh bank ke atas pinjaman ini dicajkan kepada syarikat berkaitan tersebut.

The term loan to Syarikat Ladang Sungai Terah Sdn. Bhd. from the Bank Islam Malaysia Berhad is for a ten-year term with a repayment period starting from December 2007. This RM30,000,000 term loan is for the use of one of its related companies, Ladang Rakyat Lubok Bongor Sdn. Bhd. in order to finance its oil palm plantation's development cost which has been secured on the land GRN 37672, Lot no. 2598, Mukim Renok, Gua Musang, Kelantan. All of the interests imposed by the bank have been charged to that related company.

24. SUMBANGAN KERAJAAN *GOVERNMENT CONTRIBUTIONS*

Sumbangan kerajaan merupakan wang daripada Kerajaan Negeri yang dijadikan sebagai modal permulaan kepada Perbadanan.

The government grants refer to the Corporation's initial capital outlay given by the State Government.

25. REZAB *RESERVES*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Keuntungan terkumpul <i>Accumulated profits</i>	79,044,177	78,447,093	64,885,278	71,259,065
Rezab penilaian semula * <i>Revaluation reserve *</i>	116,261,237	119,281,151	-	-
Simpanan modal <i>Capital reserve</i>	611,672	611,672	-	-
Premium syer <i>Share premium</i>	169,227	169,227	-	-
	196,086,313	198,509,143	64,885,278	71,259,065

	KUMPULAN <i>GROUP</i>	
	2008 RM	2007 RM
* Rezab penilaian semula diwakili oleh:- <i>* Revaluation reserve is represented by:</i>		
Baki 1 Januari <i>As at 1st January</i>	119,281,151	122,301,065
Penilaian semula dalam tahun <i>Revaluation during the year</i>	-	-
Kurangan dalam penilaian harta, loji dan peralatan (Nota 8) <i>Reduction in revaluation of property, plant and equipment (Note 8)</i>	(3,019,914)	(3,019,914)
Baki 31 Disember <i>As at 31st December</i>	116,261,237	119,281,151

Sebagaimana Nota 2(g) kepada penyata kewangan, perbelanjaan penanaman bagi getah dan kelapa sawit masing-masing akan dilunaskan dalam tempoh tiga puluh dan dua puluh lima tahun selepas ladang-ladang terbabit telah diisytiharkan matang.

As per Note 2(g) to the financial statements, the planting expenditure for rubber and oil palm will be amortised on a thirty-year and twenty-five-year period after the estates have been declared matured respectively.

Memandangkan perbelanjaan penanaman ini dilunaskan setiap tahun, maka rezab penilaian di atas yang berkaitan dengan perbelanjaan penanaman juga turut dikurangkan di dalam tempoh jangkamasa yang sama selepas ladang-ladang terbabit telah diisytiharkan matang.

Since the expenditure have been annually amortised, the above revaluation reserves related to the planting expenditure also have been reduced over the same period after the estates have been declared matured.

26. LIABILITI CUKAI TERTUNDA *DEFERRED TAX LIABILITIES*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Baki pada 1 Januari <i>As at 1st January</i>	(351,314)	(356,036)	(269,278)	(269,278)
Caj kepada/(daripada) penyata pendapatan <i>Charge to/(from) income statement</i>	(9,660,791)	4,722	-	-
Baki 31 Disember <i>As at 31st December</i>	<u>(10,012,105)</u>	<u>(351,314)</u>	<u>(269,278)</u>	<u>(269,278)</u>

Pembentangan diambil kira selepas pengofsetan seperti berikut:

The presentation is after the following set-off:

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Aset cukai tertunda <i>Deferred tax assets</i>	400,320	400,320	-	-
Liabiliti cukai tertunda <i>Deferred tax liabilities</i>	<u>(10,412,425)</u>	<u>(751,634)</u>	<u>(269,278)</u>	<u>(269,278)</u>
	<u>(10,012,105)</u>	<u>(351,314)</u>	<u>(269,278)</u>	<u>(269,278)</u>

27. GANJARAN PERSARAAN *RETIREMENT BENEFITS*

KUMPULAN <i>GROUP</i>	2008 RM	2007 RM
Pada 1 Januari <i>As at 1st January</i>	2,200,197	2,100,193
Peruntukan tahun semasa <i>Current year's provision</i>	96,850	307,683
Bayaran tahun semasa <i>Current year's payment</i>	<u>(204,816)</u>	<u>(207,679)</u>
Pada 31 Disember <i>As at 31st December</i>	<u>2,092,231</u>	<u>2,200,197</u>

28. HASIL REVENUE

	KUMPULAN GROUP		PERBADANAN CORPORATION	
	2008 RM	2007 RM	2008 RM	2007 RM
Upah simpan <i>Pawns revenue</i>	2,809,936	3,554,278	-	-
Jualan balak <i>Logs sales</i>	17,955,434	16,407,150	-	-
Jualan hasil ladang <i>Farms sales</i>	63,639,601	54,592,094	-	-
Hasil perkhidmatan <i>Services income</i>	45,705,091	24,330,798	-	-
Kemajuan kontrak <i>Contract progress billings</i>	42,021,638	85,406,885	-	-
Pengurusan bangunan <i>Building management</i>	399,600	342,000	-	-
Hasil yuran pengurusan <i>Management fees</i>	93,710	285,639	-	-
Yuran kesetiausahaan <i>Secretarial fees</i>	575,265	518,621	-	-
Hasil projek telekomunikasi <i>Telecommunication project revenue</i>	11,019,020	6,622,885	-	-
Jualan bilik <i>Rooms sales</i>	2,398,542	4,794,647	-	-
Jualan makanan dan minuman <i>Foods and beverages sales</i>	2,837,587	6,539,481	-	-
Pendapatan dari permainan bowling <i>Bowling income</i>	1,014,259	1,007,351	-	-
Jualan kawasan perumahan <i>Sales of housing areas</i>	10,800,765	18,633,041	8,866,552	12,986,757
Sewaan <i>Rentals</i>	22,395,324	16,231,168	6,839,616	6,522,322
Hasil perhutanan (perkhidmatan) <i>Forestry revenue (services)</i>	636,266	1,001,770	226,942	633,370
	224,302,038	240,267,808	15,933,110	20,142,449

29. BELANJA MENGRUS DAN KENDALIAN *ADMINISTRATIVE AND OPERATIONAL EXPENSES*

Termasuk di dalam belanja mengurus dan kendalian adalah:-
Included under these expenses are:-

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Gaji dan emolumen <i>Salaries and emoluments</i>	27,636,142	24,656,969	6,365,511	5,776,045
Kos sewaan <i>Rental cost</i>	390,171	421,425	181,195	135,930
Yuran audit <i>Audit fees</i>	176,800	170,756	23,000	21,956
Susutnilai <i>Depreciation</i>	10,345,392	9,559,196	2,318,811	2,196,617
Peruntukan hutang ragu <i>Provision for doubtful debts</i>	2,137,196	837,902	1,582,668	246,050
Bayaran pengarah <i>Directors' fees</i>	717,742	667,172	104,879	84,600
Pelunasan belanja penanaman <i>Amortisation of planting expenditure</i>	1,310,060	1,119,480	-	-
Peruntukan rosotnilai pelaburan <i>Provision for diminution in value</i>	365,678	-	-	-
Pampasan pemberhentian kakitangan <i>Staff gratuities</i>	4,418,744	-	-	-
Hapuskira hutang ragu <i>Doubtful debts written off</i>	994,682	-	-	-

30. LAIN-LAIN PENDAPATAN *OTHER INCOMES*

Termasuk di dalam lain-lain pendapatan adalah:-
Included in the other incomes are:-

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Hibah Al-Mudharabah <i>Interest of Al-Mudharabah</i>	367,860	106,693	96,147	49,226
Hutang lapuk pulih kembali <i>Bad debts recovered</i>	2,370,567	-	2,357,953	-
Pengiktirafan geran kerajaan <i>Government grants amortised</i>	372,815	2,216,719	372,815	2,216,719
Keuntungan penjualan aset <i>Gain on assets' disposal</i>	8,799,970	3,887,143	455,469	3,457,191
Sewaan <i>Rentals</i>	1,021,122	1,008,209	72,000	80,640
Faedah atas pelaburan <i>Interest on investments</i>	192,784	67,590	-	-
Faedah simpanan tetap <i>Fixed deposits interests</i>	347,246	197,980	-	-
Keuntungan Ar-Rahn <i>Profits from Ar-Rahn</i>	373,804	1,140,479	332,971	1,067,359
Rosotnilai saham pulih <i>Reversal of shares' impairment</i>	558,685	63,912	-	-
Keuntungan kasar koperasi <i>Cooperative gross profits</i>	3,135,372	2,997,898	-	-
Kesan dari subsidiari yang tidak disatukan <i>Effect from subsidiaries not consolidated</i>	2,674,862	-	-	-

31. BELANJA KEWANGAN *FINANCE COSTS*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Faedah pinjaman <i>Interest on borrowings</i>	2,555,646	1,993,518	1,071,927	1,106,475
Perkhidmatan bank <i>Bank charges</i>	68,404	19,851	1,292	3,529
Faedah overdraf <i>Overdrafts' interests</i>	717,941	627,159	23,476	75,337
Faedah sewabeli dan sewapajak <i>Hire purchase interests</i>	131,478	51,494	-	-
	3,473,469	2,692,022	1,096,695	1,185,341

32. CUKAI *TAXATION*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Peruntukan tahun semasa <i>Current year's provision</i>	3,718,468	5,064,600	-	1,853,571
Pindahan kepada/(daripada) cukai tertunda <i>Transfer to/(from) deferred tax</i>	9,661,191	(8,122)	-	-
Kurangan/(lebih) peruntukan cukai <i>Under / (over) provision of tax</i>	29,886	(32,161)	-	-
Perkongsiannya belanja cukai syarikat bersekutu <i>Share of associate's (tax credit)/ tax expense</i>	-	-	-	-
	13,409,545	5,024,317	-	1,853,571

Penyesuaian belanja cukai adalah seperti berikut:

Tax expense reconciliation is as follows:-

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Keuntungan / (kerugian) sebelum cukai <i>Profit / (loss) before tax</i>	19,838,769	40,910,055	(2,901,830)	8,580,292
Cukai pendapatan atas kadar cukai berkanun Malaysia 20% dan 26% (2007: 20% dan 27%) <i>Income tax based on Malaysian Statutory tax rates of 20% and 26% (2007:20% and 27%)</i>	5,158,080	12,061,063	(754,476)	2,316,679
Perbelanjaan yang tidak dibenarkan bagi tujuan cukai <i>Expenses not deductible for tax purposes</i>	9,071,027	8,271,895	1,106,650	801,798
Kesan manfaat cukai yang diiktiraf <i>Effect of recognised tax benefits</i>	(5,606,251)	(7,442,571)	357,826	(661,063)
Lebih peruntukan cukai tahun lepas <i>Under / (over) provision in previous year</i>	93,783	(35,051)	-	-
Pendapatan tidak dikenakan cukai <i>Income not subject to tax</i>	(4,999,101)	(7,854,344)	(710,000)	(603,843)
Lain-lain <i>Others</i>	9,692,007	23,325	-	-
	13,409,545	5,024,317	-	1,853,571

Tertakluk kepada persetujuan Lembaga Hasil Dalam Negeri, Kumpulan mempunyai kerugian cukai yang belum digunakan dan elaun modal belum diserap yang boleh diselaraskan ke atas keuntungan cukai masa hadapan, seperti berikut:-

The Group has unutilised tax losses and unabsorbed capital allowances which subject to agreement by the Inland Revenue Board (IRB) are available for set-off against future taxable profits as follows:-

KUMPULAN GROUP	2008 RM	2007 RM
Elaun modal yang belum diserap <i>Unabsorbed capital allowances</i>	1,813,900	2,817,324
Kerugian perniagaan yang belum digunakan <i>Unutilised tax losses</i>	6,331,100	17,143,100
	8,145,000	19,960,424

33. PELARASAN TAHUN TERDAHULU *PRIOR YEAR ADJUSTMENTS*

Pelarasan tahun terdahulu yang dibuat adalah seperti berikut:

The prior year adjustments consist of the following:-

KUMPULAN DAN PERBADANAN

	2008 RM
Kos jualan tanah Hotel Perdana yang tidak diambilkira di dalam tahun 2007 <i>The cost of disposed Hotel Perdana land which was not taken up in the year 2007</i>	(a) 388,130
Pelarasan baki hutang <i>Adjustments for debts balance</i>	(b) 100,945
Keuntungan jualan tanah kawasan industri yang telah diambilkira sebelum tahun 2000 lagi tetapi tidak dipelarasakan semula apabila berlaku penarikan balik di dalam tahun 2000 <i>Profits from the sales on industrial park land before the year 2000 which have not been reversed back upon the forfeiture of the sales in the year 2000</i>	(c) 2,982,882
Jumlah Total	3,471,957

- Merupakan pelarasan oleh pihak Perbadanan bagi mengambilkira kos harga tanah Hotel Perdana yang telah dijual di dalam tahun 2007 yang mana telah tidak diambilkira sebelum ini.
This refers to the adjustments by the Corporation for the land cost of Hotel Perdana which has been disposed in 2007 but has not been taken up previously.
- Ini adalah pelarasan pihak Perbadanan bagi mempelaraskan baki hutangnya dengan salah sebuah syarikat subsidiarinya, Kompleks Perkayuan Kelantan Sdn. Bhd. yang telah wujud di dalam tahun-tahun sebelum ini.
This adjustment was by the Corporation in order to adjust the debts balance with one of its subsidiaries, Kompleks Perkayuan Sdn. Bhd. which has been in existence for so long over the years.
- Ini merupakan pelarasan terhadap jumlah keuntungan jualan tanah kawasan industri pihak Perbadanan yang telah diambilkira sebelum tahun 2000 lagi, tetapi telah tidak di pelaraskan semula apabila berlakunya penarikan balik penjualan tersebut di dalam tahun 2000.
This refers to the adjustment by the Corporation for the profit on the sale of industrial park lands which have been accounted for before 2000, but have not been reversed back upon the sales' forfeiture in the year 2000.

34. KOS KAKITANGAN *STAFF COSTS*

	KUMPULAN <i>GROUP</i>		PERBADANAN <i>CORPORATION</i>	
	2008 RM	2007 RM	2008 RM	2007 RM
Kos kakitangan <i>Staff costs</i>	<u>27,636,142</u>	<u>24,656,969</u>	<u>6,365,511</u>	<u>5,776,045</u>
Bilangan kakitangan <i>Number of staffs</i>	<u>861</u>	<u>1,000</u>	<u>126</u>	<u>126</u>

35. LIABILITI LUAR JANGKA *CONTINGENT LIABILITIES*

a) Permodalan Kelantan Berhad

Sebanyak RM1,847,530 (2007: RM1,847,530) adalah merupakan jaminan korporat yang diberikan kepada pihak ketiga bagi kemudahan kredit subsidiari-subsidiarinya.

A total of RM1,847,530 (2007: RM1,847,530) of corporate guarantees have been given to third parties for its subsidiaries' credit facilities.

b) Kompleks Perkayuan Kelantan Sdn. Bhd.

Tuntutan tiga (3) kes ke atas pihak Kompleks Perkayuan Kelantan Sdn. Bhd. yang mana dua (2) kes berada diperingkat penyediaan dokumen untuk perbicaraan penuh, manakala satu kes lagi adalah melibatkan perbicaraan penyelesaian. Tidak ada sebarang peruntukan untuk liabiliti luar jangka diperlukan dalam tahun semasa ini kerana keputusan yang tidak dapat dipastikan lagi.

Three (3) case claims against Kompleks Perkayuan Kelantan Sdn. Bhd. in which two (2) of the cases are still in the documentations preparation's stages for full hearings, whereas another case involved a settlement hearing. No provision for contingent liabilities is required in the current year as the outcomes of these cases are not yet certain.

36. PERISTIWA PENTING DI DALAM TAHUN KEWANGAN *SIGNIFICANT EVENTS DURING THE FINANCIAL YEAR*

Pada 3 Februari 2008, para pemegang saham Perdana Stong Hill Resort Sdn. Bhd., iaitu salah satu daripada subsidiari Hotel Perdana Sdn. Bhd. telah meluluskan resolusi khas untuk menggulung syarikat terbabit pada Mesyuarat Agung Luar Biasa melalui penggulungan secara sukarela oleh pemiutang-pemiutangnya.

On 3 February 2008, the shareholders of the Hotel Perdana Sdn. Bhd.'s subsidiaries, Perdana Stong Hill Resort Sdn. Bhd. have approved a special resolution to wind-up the Company through a creditors' voluntary winding up during their Extra Ordinary General Meeting.

37. **OBJEKTIF DAN POLISI PENGURUSAN RISIKO KEWANGAN** **OBJECTIVE AND FINANCIAL RISK MANAGEMENT POLICIES**

Kegiatan Kumpulan dan Perbadanan terdedah kepada pelbagai risiko kewangan termasuk risiko kredit, risiko kecairan dan risiko aliran tunai. Objektif dan polisi pengurusan risiko kewangan Kumpulan dan Perbadanan secara keseluruhan adalah bertujuan untuk memaksimumkan pulangan kepada pemegang saham.

The business activities of the Group and Corporation are exposed to various financial risk, which includes credit, liquidity and cash flow risks. In general, the objective and policies of financial risk management of the Group and Corporation is to maximise the shareholders' returns.

Risiko kewangan utama yang dihadapi oleh Kumpulan dan Perbadanan adalah seperti berikut:
Major financial risks faced by the Group and Corporation are as follows:

i) Risiko kredit *Credit risk*

Kumpulan dan Perbadanan tidak terdedah kepada risiko kredit dalam aktiviti operasinya berikutan penilaian berterusan terhadap kedudukan kewangan dan prestasi kredit pelanggan.

The Group and Corporation are not exposed to credit risk in the conduct of their business activities due to continuous assessment carried out towards its customers' financial positions and credit ratings.

ii) Risiko kecairan dan aliran tunai *Liquidity and cash flow risk*

Kumpulan dan Perbadanan mengurus risiko kecairan dan aliran tunai dengan memastikan tunai yang mencukupi dan menyediakan dana yang cukup bagi memenuhi anggaran komitmen daripada perbelanjaan dan tanggungan kewangan.

The Group's and Corporation's liquidity and cash flow risk are managed to ensure the availability of adequate cash and sufficient fund in order to fulfill all projected commitment from financial cost and obligations.

iii) Anggaran nilai saksama untuk tujuan pendedahan

Fair values estimation for disclosure purposes

Nilai saksama untuk harta dan tanggungan kewangan adalah bersamaan dengan nilai bawaannya kecuali untuk lain-lain pelaburan dimana nilai saksamanya dinyatakan di Nota 8 kepada penyata kewangan.

The fair values of the financial assets and liabilities are equivalent to their carrying values except for other investments where the fair values were as stated in Note 7 to the financial statements.



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